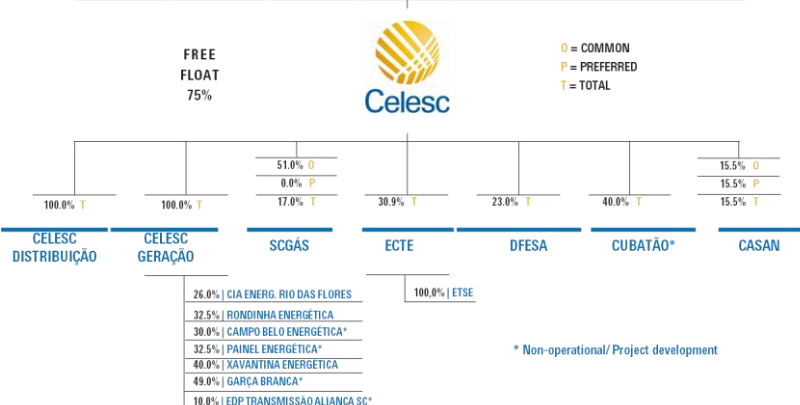


CORPORATE PROFILE

Structured as a Holding Company in 2006, the Company has two wholly-owned subsidiaries - Celesc Geração S.A. and Celesc Distribuição S.A. In addition, it holds the controlling interest of the Gas Company of Santa Catarina (SCGÁS) and is a partner of the company named Dona Francisca Energética S.A. (DFESA), Companhia Catarinense de Transmissão de Energia S.A. (ECTE), Companhia Catarinense de Água e Saneamento (CASAN), and of the Usina Hidrelétrica Cubatão S.A.. Its controlling shareholder is the State of Santa Catarina, holder of 50.2% of the Company's ordinary shares, corresponding to 20.2% of the Total Capital.

Main Highlights	3rd Quarter			Accumulated 9 Months		
	2017	2018	Δ	2017	2018	Δ
Operating Indexes						
Celesc Distribuição - Energy Sales (GWh)	5.762	5.889	2,2%	17.881	18.365	2,7%
Celesc Geração - Energy Produced (GWh)	87	91	5,5%	350	278	-20,8%
SCGÁS - Natural Gas Sales (thousand/m³)	169	270	60,1%	486	655	34,7%
Financial Indexes - Consolidated (R\$ Million)						
Gross Operating Revenue	2.991,2	3.475,9	16,2%	8.305,2	9.581,7	15,4%
Net Operating Revenue	1.820,1	2.109,5	15,9%	4.820,3	5.664,8	17,5%
Operating Costs and Expenses	(1.846,3)	(2.160,8)	17,0%	(4.858,1)	(5.634,9)	16,0%
EBITDA (IFRS)	140,9	118,6	-15,8%	435,0	510,4	17,3%
EBITDA Margin	7,7%	5,6%		9,0%	9,0%	
EBITDA (IFRS - Non-Recurring)	140,9	128,1	-9,1%	413,5	516,7	25,0%
Adjusted EBITDA Margin	7,7%	6,1%		8,6%	9,1%	
Net Income (IFRS)	59,3	42,1	-29,1%	61,5	182,3	196,2%
Net Margin	3,3%	2,0%		1,3%	3,2%	
Net Income (IFRS - Non-Recurring)	59,3	48,4	-18,5%	156,7	186,5	19,0%
Adjusted Net Margin	3,3%	2,3%		3,3%	3,3%	
Investments Made in Generation and Distribution of Electricity	117,3	121,7	3,8%	328,6	344,8	5,0%

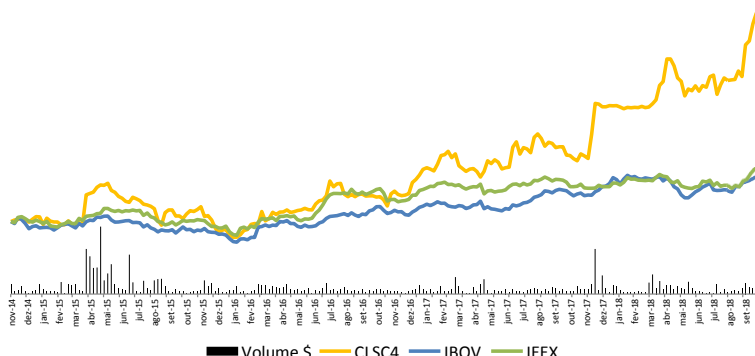
ESTADO SC	EDP ENERGIA	ELETRORAS	CELOS	NEON LIBERTY	GF LPAR FIA	ALASKA POLAND FIA	OUTROS
50.2% O	33.1% O	0.0% O	8.6% O	0.0% O	1.7% O	0.0% O	6.4% O
0.0% P	10.5% P	18.0% P	1.0% P	5.1% P	12.2% P	14.0% P	39.2% P
20.2% T	19.7% T	10.7% T	4.1% T	3.0% T	7.9% T	8.4% T	26.0% T



Wholly-owned Subsidiaries

Celesc Distribuição S.A.

The company carries energy to more than 2.9 million consumer units located in 258 municipalities in Santa Catarina (92% of the state's territory) and in Rio Negro, in Paraná. On a monthly basis, the company distributes more than 1.8 million MWh and its annual gross sales reached the amount of R\$ 11.3 billion in 2017.



CLSC4

End of the 3Q18: R\$ 31.30
Charge in 3Q18: -9.79%
Ibovespa: -9.04%

Market Value at 09/30/2018

R\$ 1,176.0 millions
US\$ 290.0 millions
Free Float 75.5%

HIGHLIGHTS OF THE PERIOD

- Total Billed Energy, in the concession area of CELESC D, totaled 5,889 GWh, highlighting the Captive Market, which expanded by 1.0% in the quarter, totaling 3,691 GWh;
- Quality of service indicators: DEC totaled 7.43 hours (19% reduction) and FEC was 5.13 times (16.7% decrease) in the first nine months of 2018;
- Consolidated Net Operating Revenue (excluding Revenue from Construction) totaled R\$ 2.1 billion in the quarter, an increase of 16.1% and R\$ 5.6 billion in the year (up 10.8%);
- Non-manageable expenses (energy costs) increased by 23.3% (+ R\$ 331.4 million) in 3Q18 and 23% (+ R\$ 840 million) in 9M18;
- Manageable expenses (PMSO) increased by 7.5% in the quarter, with a 3.1% reduction in the year, the effect of the company's actions to reduce expenses;
- Consolidated Net Income of R\$ 42.1 million (R\$ 182.3 million in the year), with the subsidiary Celesc D totaling R\$ 28.9 million in the quarter (R\$ 148.5 million in the year) and the subsidiary Celesc Geração R\$ 14, 8 million in the quarter (R\$ 43.0 million year);
- Consolidated EBITDA of R\$ 118.6 million in the quarter (R\$ 510.4 million in the year), with the subsidiary Celesc D totaling R\$ 94.9 million in the quarter (R\$ 445.7 million in the year) and Celesc Geração R\$ 25, 1 million quarter (R\$ 73.3 million in the year);
- The Celesc Group ended the period with a Net Consolidated Debt of R\$ 559.0 million, equivalent to 0.9x Adjusted EBITDA 12M;
- Investments in distribution and generation of electric energy totaled R\$ 121.7 million in the quarter, of which R\$ 118.7 million was in distribution and R\$ 3.0 million in generation; and
- The preferred shares of Celesc (CLSC4) changed positively 9.79% in the quarter and in the twelve-month period accumulated appreciation of 48.15%.

Net Operating Revenue (R\$ MM)

EXCLUDING CONSTRUCTION REVENUE

CAGR 4.2%

+15.8%

+18.0%

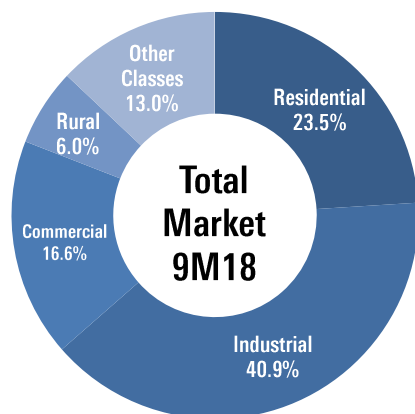
Net Income (R\$ MM) and Net Margin (%)

IFRS

EBITDA (R\$ MM) and MARGIN EBITDA (%)

IFRS

Celesc Distribuição - Consumption per Class - 3Q18



Celesc Distribuição S.A. | Energy Distributed per Class (GWh)

Class	N° Consumer Units**			Consumption (GWh)					
	Sep/17	Sep/18	Δ	3Q 17	3Q 18	Δ	9M 17	9M 18	Δ
Captive Market	2,876,934	2,953,035	2.6%	3,656	3,691	1.0%	11,818	11,914	0.8%
Residential	2,253,348	2,316,851	2.8%	1,283	1,320	2.9%	4,242	4,315	1.7%
Industrial	102,604	105,899	3.2%	642	641	-0.2%	1,939	1,900	-2.0%
Commercial	259,965	268,465	3.3%	702	691	-1.5%	2,439	2,410	-1.2%
Rural	234,533	234,573	0.0%	327	324	-0.8%	1,034	1,058	2.3%
Other Classes	26,484	27,247	2.9%	702	715	1.9%	2,163	2,232	3.1%
Public Entities	22,578	23,069	2.2%	102	101	-1.3%	325	330	1.4%
Public Lighting	717	786	9.6%	162	162	0.1%	475	488	2.8%
Public Service Co.	3,160	3,366	6.5%	86	88	2.0%	263	271	2.7%
To Other Utilities	29	26	-10.3%	352	364	3.6%	1,100	1,143	3.9%
Free Consumers	802	912	13.7%	2,103	2,196	4.4%	6,054	6,442	6.4%
Industrial	500	553	10.6%	1,864	1,932	3.6%	5,312	5,607	5.5%
Commercial	276	331	19.9%	175	193	10.2%	555	640	15.4%
Rural	6	7	16.7%	14	15	8.3%	37	44	19.2%
Supply*	20	21	5.0%	50	57	12.5%	150	151	0.7%
Total Market	2,878,122	2,954,333	2.6%	5,762	5,889	2.2%	17,881	18,365	2.7%
Residential	2,253,348	2,316,851	2.8%	1,283	1,320	2.9%	4,242	4,315	1.7%
Industrial	103,104	106,452	3.2%	2,507	2,573	2.6%	7,252	7,507	3.5%
Commercial	260,241	268,796	3.3%	877	884	0.8%	2,994	3,050	1.9%
Rural	234,539	234,580	0.0%	340	339	-0.5%	1,071	1,103	2.9%
Other Classes	26,504	27,268	2.9%	753	772	2.6%	2,313	2,382	3.0%
Own Consumption	386	386	0.0%	3	2	-19.0%	9	9	0.1%

Celesc Geração S.A.

Celesc Geração is the subsidiary of the Celesc Group that operates in the electric power generation segment through the operation, maintenance and expansion of its own generation park and participation in power generation projects in partnerships with private investors. Celesc Geração's total generation capacity in operation in the period was 115.02 MW, with 106.97 MW referring to its own park and 8.05 MW referring to the generator set established with partners - already proportional to the Celesc Geração shareholding in these enterprises.

Companhia de Gás de Santa Catarina – SCGÁS

SCGÁS is the second largest gas distributor in the number of municipalities served in Brazil. Santa Catarina is the third state with the largest natural gas distribution network (1,144.04 kilometers) and the third with the largest number of industries served with natural gas, as well as having the third largest network of vehicular gas stations (NGV) parents. With 100% of the concession to operate natural gas distribution services in the territory of Santa Catarina, the company markets and distributes approximately 1.9 million cubic meters of natural gas daily to approximately 13.0 thousand customers.



For more information, please visit the Company's website: www.celesc.com.br/ri or contact the Investor Relations Department:

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