



**Klabin**

**KLABIN S.A.**

CNPJ/MF nº 89.637.490/0001-45

NIRE 35300188349

Publicly Held Company

**NOTICE TO DEBENTURE HOLDERS**  
**Exercise of the Subscription Bonus**

**KLABIN S.A.** ("**Klabin**" or "**Company**") within the scope of the 7<sup>th</sup> private issuance of the Company's unsecured simple debentures, in 2 (two) series, combined with subscription bonus ("Debentures" and "Issuance", respectively), informs its debenture holders, holders of the Bonds Subscription, under the terms of Clause VI of the Issuance Deed, on the necessary requirements for **the exercise of the Subscription Bonus**, until the maturity date, which will occur **on June 15<sup>th</sup>, 2020**:

1. Subscription bonuses must be deposited at B3 to enable delivery of *UNITs*<sup>1</sup>;

2. In addition, debenture holders who wish to exercise Subscription Bonuses, provided that they have already been deposited at B3, must send Klabin a NOTICE OF EXERCISE before the expiration date, preferably by e-mail, as indicated below, expressing the intention to exercise the subscription bonus:

A/C Marcos Conde Paulo Ivo

[invest@klabin.com.br](mailto:invest@klabin.com.br)

Avenida Brigadeiro Faria Lima, 3,600, 4<sup>th</sup> floor – São Paulo/SP

3. THE SUBSCRIPTION BONUS EXERCISE DATE (date of receipt of *UNITs*) will be the fifth business day after Klabin receives the EXERCISE NOTIFICATION.

In order to optimize the operation of Klabin's internal issuance procedures, we suggest the following dates for sending the EXERCISE NOTIFICATION:

- 05/27/2020 (the amount will be credited until 06/03/2020)
- 06/08/2020 (the amount will be credited until 06/15/2020)

In the B3 environment, investors who choose to exercise Klabin's Subscription Bonus, must deposit their respective subscription bonuses with the Securities Depository Central at least 3 (three) days before the bonus maturity date so that there is timely to carry out the conversion request at B3.

Further information can be obtained from the Company's Investor Relations Department, by e-mail [invest@klabin.com.br](mailto:invest@klabin.com.br).

São Paulo, May 22<sup>nd</sup>, 2020

Marcos Paulo Conde Ivo

Chief Financial and Investor Relations Officer

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<sup>1</sup> we suggest contacting your custodian to confirm