

INTERNAL REGULATION OF THE COMMITTEE OF TECHNOLOGY, STRATEGY AND INNOVATION - COTEI

Chapter I - Object

Art. 1 – This Internal Regulation rules the operation of the Committee of Technology, Strategy and Innovation (COTEI or Committee) observing the provisions of the Bylaw and the decisions by the Board of Directors (*Conselho de Administração*, CA).

Chapter II – Conceptualization, Membership and Competences

Art. 2 – The COTEI is a collegiate body that reports to the Board of Directors and aims to advise the CA in topics related to technology trends and new business models, projects or innovation initiatives to cope with the new trends and their effects on Banco do Brasil, as well as to follow-up the delivery of the Corporate Strategy.

Art. 3 – The COTEI works on a permanent basis, and is composed of up to four members holding 2-year mandates, being allowed up to three reappointments.

Paragraph 1 – The members of the Committee of Technology, Strategy and Innovation will be elected and will be dismissed by the Board of Directors, complying with the following membership besides the minimum eligibility conditions and prohibitions provided in the Policy of Appointment and Succession and Bylaws of Banco do Brasil:

- I. One member will be the Chief Technology Officer;
- II. Up to three members of the Board of Directors, of which at least one member must be appointed by the minority shareholders.

Paragraph 2 – The Strategy and Organization Office can attend the COTEI meetings as advisory member, represented by a member of its Board of Directors, preferably the first manager.

Paragraph 3 – In the event of unjustified absence of the Strategy and Organization Executive Officer, s/he will appoint one of the members of the Board of Directors of his/her Board.

Paragraph 4 – The Cotei member office is inalienable.

Art. 4 – Following are the responsibilities of the Committee of Technology, Strategy and Innovation:

- I. Evaluate scenarios, technology trends and new business models and their impacts on the consumer behavior and the Banco do Brasil businesses;
 - II. Assist the Board of Directors in discussions about the technology and innovation strategies, and issue opinions and recommendations to support the CA decisions;
 - III. Assess projects, initiatives and proposals of investment in technology and innovation, issuing recommendations to the Board of Directors;
 - IV. Assess the budget guidelines proposed by the Steering Board, to foster the development of technology solutions;
 - V. Follow-up the Corporate Strategy delivery;
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- VI. Monitor the performance of indicators and strategic actions, notably those related to technology and innovation initiatives;
- VII. Analyze and issue recommendations about the complementary operational rules for its operation that are to be approved by the Board of Directors;
- VIII. Recommend training actions on topics in the scope of the Committee and that comprise fiscal and administrative board members, the Executive Board of Directors members and members of the CA advisory commits to comply with the provisions of Law 13.303/2016 (Law of State-owned Companies) and the Regulations of the Program Highlight in Governance of State-owned Corporations Bylaws by the B3 - Brasil, Bolsa, Balcão S.A.;
- IX. Perform other duties assigned by the Board of Directors.

Paragraph 1 – The members of the Committee of Technology, Strategy and Innovation have autonomy to perform their duties, keeping the confidential nature of the information provided by Banco do Brasil.

Paragraph 2 – To perform their duties and draft their proposals to the Board of Directors, the Committee members will count on the technical support of the Bank Boards and Units, observing their respective responsibilities.

Art. 6 – The Committee of Technology, Strategy and Innovation can resort to the work of experts in the scope of its duties.

Paragraph 1 – The use of experts work does not waive the Committee from its responsibilities.

Paragraph 2 – Complying with the competences and spheres of action defined, Banco do Brasil will take all the reasonably required measures to cater to the need of resorting to experts, as identified by the Committee.

Art. 7 – Upon demand by any of its members the Committee of Technology, Strategy and Innovation will ask the administrative bodies for clarifications or information required to perform their duties.

Art. 8 – The Board of Directors will chose the Committee Coordinator that will be tasked with the following:

- I. Summon and head meetings;
- II. Comply with and enforce the rules of this Regulation;
- III. Evaluate and define the issues to be discussed in the meetings;
- IV. Submit to the Board of Directors the analyses, opinions and reports prepared by the Committee;
- V. On behalf of the Committee, invite other individuals to attend the meetings;
- VI. Recommend supplementary rules required to run the Committee;
- VII. Promote debate-friendly atmosphere;
- VIII. Authorize the analysis of matters not included in the meeting agenda; and,
- IX. Perform any other technical or administrative act required to perform its duties.

Chapter III – Meetings and Deliberations

Art. 9 – The Committee will perform its activities mainly through work meetings convened by the Committee Coordinator, to fulfill its tasks.

Art. 10 – The Committee will meet:

- I. Ordinarily twice a month, on the date, site and time defined by its Coordinator;
- II. Monthly with the Board of Directors to handle with issues related to its work;
- III. Extraordinarily, upon convening by the Coordinator, whenever deemed necessary by any of its members or upon request by the Bank Stewardship, notably in critical moments such as the analysis of disruptive technology initiatives.

Paragraph 1 – Meetings will be on-site, and eventually through videoconference, provided it does not damage the debates.

Paragraph 2 – The Committee will keep records, in minute, of the presence and eventual absence of members.

Paragraph 3 – Whenever applicable, the meeting agendas and supporting documentation will be distributed to the Committee members in advance.

Paragraph 4 – The Committee participation in the ordinary meetings of the Board of Directors will be through:

- a) Representation by its coordinator or, in the event of justified absence, by an alternate appointed by him/her; or,
- b) The presence of all the Committee members, whenever requested by the Board of Directors and except for the justified absences.

Paragraph 5 – In addition to the permanent members, the following may be invited to attend the Committee meetings with no right to vote:

- I. Members of the Board of Directors and of other committees established in the scope of the Board;
- II. Members of the Executive Board of Directors;
- III. The Bank employees;
- IV. Lecturers or experts in the topics approached by the Committee.

Art. 11. Decisions will be made upon majority of votes by the Committee members.

Sole paragraph. Eventual divergent manifestations will be recorded on the minute and informed to the Board of Directors.

Chapter IV – Secretariat and Advisory

Art. 12. The Executive Secretariat will provide administrative and logistic support to the Committee, and is tasked with the following:

- I. Draft and distribute the meetings agenda in the minimum advance defined by the Coordinator;
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- II. Serve as secretary in the meetings;
- III. Draft the meetings minutes;
- IV. Organize and keep the documents related to the activities developed by the Committee;
- V. Perform other activities required to ensure the smooth operation of the Committee.

Chapter V – General Remarks

Art. 13. The Committee members must promptly report to the Executive Secretariat any change to their Bank shareholder position. Such reporting must comply with conditions and means provided for by the Securities and Exchange Commission, and the conditions provided for in the Specific Policy of Negotiation with Securities Issued by Banco do Brasil S.A.

Art. 14. The Committee members, in addition to comply with the legal duties inherent to the office, must act according to high ethical standards, and comply with and foster the good practices of corporate governance, keeping strict confidentiality about any relevant information related to Bank, while it is not officially disseminated to the market.

Art. 15. The office of Committee member is non remunerated.

Art. 16. Any case related to this Regulation and not covered herein will be referred to the Board of Directors.

Brasilia, October 23rd, 2019.