

AUDIT COMMITTEE INTERNAL REGULATION

Chapter I - Object

Art. 1 - This Internal Regulation rules the operation of the Audit Committee (COAUD or Committee) in compliance with the Bylaws, current legislation and the Board of Director's decisions.

Chapter II – Concepts, Composition and Duties

Art. 2 - The COAUD is a collegiate body that reports to the Board of Directors and is intended to assist that Board regarding the exercise of its audit and supervision duties.

Sole paragraph. The COAUD will also exercise its duties and responsibilities before companies controlled by Banco do Brasil that have adopted the single Audit Committee regime.

Art. 3 - The COAUD, pursuant to the prerogatives, duties and charges provided for in the applicable laws and regulation, will be made up by not less than three and not more than five effective members, mostly independent members, for a 3-year mandate, not simultaneous for each member.

§ 1 - Members can be reelected one single time, complying with the following conditions:

- I. up to 1/3 (one third) of the members of COAUD may be reelected for a term of three years mandate;
- II. the other members of COAUD may be reelected for a term of two years mandate.

§ 2º The members of COAUD shall be elected and dismissed by the Board of Directors and shall comply with the minimum conditions of eligibility and the prohibitions for the exercise of the function set out in the Bank's Appointment and Succession Policy and in the applicable rules, as well as the provisions of these Rules, Banco do Brasil's Bylaws, and to the following criteria:

- I. at least one member shall be chosen among those appointed by the Board of Directors elected by minority shareholders;
- II. the other members will be chosen among those indicated by the Board of Directors representatives of the Federal Government;
- III. at least one member shall have proven knowledge in the areas of corporate accounting and auditing;

IV. at least one member shall be an independent Board Member, as defined in the legislation and in the Novo Mercado Listing Regulation of B3 (Brasil, Bolsa, Balcão), including in this condition the Board Members elected by minority shareholders.

§ 3 – The same member may accumulate the characteristics referred to in paragraph 2, items III and IV of this article.

§ 4 - The COAUD member may only participate in the Audit Committee again after a minimum period of 3 (three) years has lapsed since the end of the previous mandate, observing § 1.

§ 5 - The role of COAUD member is not delegable.

Art. 4 - The following constitute impediments to exercise the COAUD member duties, in addition to those provided for the Article 13 of Banco do Brasil Bylaw:

I. Be or have been in the last 12 months:

a) Member of the Board of Executive Officers of Banco do Brasil or of the Board of its Associated Companies;

b) Staff member of Banco do Brasil or its Associated Companies;

c) Responsible technician, executive officer, managers, supervisor or any other member holding managerial position of the team involved in the auditing works in Banco do Brasil;

d) Member of the Fiscal Council of Banco do Brasil or its Associated Companies; and

e) Hold effective office or duty at the Federal Government.

II. Be spouse or relative in direct line, collateral line and by affinity, until second degree, of the individuals mentioned in subparagraphs “a” and “c” of clause I;

III. Hold effective office or duty at the Federal Government;

IV. Earn any kind of remuneration paid by the institution or its Associated Companies other than that related to their offices as COAUD members.

Art. 5°. Following are the COAUD duties, in addition to others provided for pertinent laws:

I. Define the operational rules for its activities and submit them for approval by the Board of Directors;

II. Review financial statements, including explanatory notes, management and independent auditor's reports, prior to publication;

- III. Evaluate the effectiveness of the internal control systems of Banco do Brasil;
- IV. Evaluate the effectiveness of the independent and internal audits, checking compliance to applicable legal and normative provisions, besides internal regulations and codes;
- V. Recommend to the Board of Directors the entity to be hired to deliver independent audit services, and the replacement of the provider of these services whenever it is deemed necessary;
- VI. Evaluate the Annual Plan of Internal Audit (PAINT), the Annual Report on Internal Audit Activities (RAINT), the Labor Agreement, the budget and proposals to define duties and regulation of the Internal Audit work;
- VII. Evaluate the Internal Audit Regulation;
- VIII. Evaluate the adequacy of the structure and budget of the Internal Audit in relation to the performance of its duties, publishing the result of that evaluation in the Summary of the Audit Committee Report;
- IX. Evaluate and monitor Banco do Brasil's exposures to risk, pursuant to Law 13,303/2016;
- X. Evaluate and recommend, if applicable, the correction or refinement of policies, practices and procedures identified in the sphere of its duties;
- XI. Evaluate the compliance by the Board of Executive Officers with the recommendations made by the COAUD and the independent or internal auditors;
- XII. Evaluate the reports on the activities carried out by the integrity area, according to the Decree 8.945 / 2016, and the reports about the indications of illegality related to the Bank's activities, compliance and internal control systems, to be presented to the Board of Directors;
- XIII. Evaluate the reasonability of the baseline parameters for actuarial calculations, and the actuarial output of the benefits plans supported by the closed complementary welfare entities sponsored by Banco do Brasil;
- XIV. Define and disseminate procedures to receive and handle with information about non-compliance with legal and regulatory instruments applicable to Banco do Brasil, in addition to internal regulations and codes including the provision of specific procedures to protect the provider, such as anonymity and ensure the information confidentiality.
- XV. Inform the Board of Directors and the Brazilian Central Bank, no longer than three business days after being aware of existence or evidence of error or fraud represented by:

- a) Non-compliance with the legal rules and regulations that put the institution's continuity at risk;
- b) Fraud of any amount committed by any statutory leader of the Institution;
- c) Relevant frauds committed by the institution's or third party's employees;
- d) Errors that might result in relevant misrepresentations in the institution's accounting statements.

XVI. Review the reports on the Ombudsman activities on the base dates of June 30, December 31 and whenever any relevant occurrence is identified;

XVII. Monitor the fairness opinion works hired upon demand of the Board of Directors, to ensure these are in line with best practices;

XVIII. Be aware of the result of the Brazilian Central Bank's verifications;

XIX. Propose to the Board of Directors the constitution of Audit Committee at Associated Companies, whenever it deems necessary, observing the legal requirements;

XX. Evaluate and inform the Board of Directors any possible divergences between the independent audit and the Board of Executive Officers regarding the accounting statements and financial reports;

XXI. Evaluate and monitor, along with the management and the internal audit area, the adequacy of transactions with related parties;

XXII. Annually review recurring transactions with related parties in order to verify the suitability of their continuity and report the findings to the Board of Directors;

XXIII. Monitor and verify compliance with the State-Owned Enterprises Governance Program established by B3 (Brasil, Bolsa, Balcão), in relation to:

- (a) the disclosure of information;
- (b) the Code of Ethics and Standards of Conduct;
- (c) the process of appointing managers, evaluating compliance with the rules contemplated in the State-Owned Enterprises Governance Program.

XXIV. Monitor, through periodic reports and meetings, the Bank's internal control activities;

XXV. Monitor the quality of the information and measurements disclosed by Banco do Brasil.

XXVI. Comply with other duties defined by the Board of Directors and by the Brazilian Central Bank.

Sole paragraph. The COAUD members have full autonomy to perform their duties and should keep the confidentiality of the information received.

Art. 6°. By the end of the semesters ending on June 30 and December 31, the COAUD must prepare a document named Audit Committee Report, comprising at least the following information:

- I. Activities performed in the scope of its duties carried out over the period;
- II. Evaluation of the effectiveness of the internal control systems with evidence of any deficiency found;
- III. Description of the recommendations made to the Board of Executive Officers, providing evidence of those which were not accepted and its respective justifications;
- IV. Evaluation of the effectiveness of independent and internal audits including the verification of compliance with the applicable legal and regulatory provisions, in addition to internal regulations and codes, evidencing any deficiency found;
- V. Evaluation of the quality of the financial statements related to the respective periods, with emphasis on the application of accounting practices adopted in Brazil, and on the compliance with the rules issued by the Brazilian Central Bank, evidencing any deficiency found.

§ 1 - The COAUD will maintain the Audit Committee Report at the disposal of the Board of Directors and the Brazilian Central Bank, for at least five years after from its constitution.

§ 2 - The COAUD will provide to the Administration a summary of the Audit Committee Report for publication jointly with the semi-annual and annual financial statements, highlighting the main information contained in that document.

§ 3 - The COAUD Report will be signed by all of its members.

Art. 7. The COAUD may, in the scope of the duties assigned to it, use the work of experts.

Sole paragraph. The use of experts' work does not waive the COAUD from its responsibilities.

Art. 8. The COAUD may ask clarification or information to the administrative bodies as required to perform its duties.

Art. 9. The COAUD will have a Coordinator to be elected by the Board of Directors and that will be in charge of:

- I. Calling and heading meetings;
- II. Complying with and enforcing the rules of this Regulation;
- III. Approving the schedules and agendas of the meetings;

- IV. Submitting to the Board of Directors and, whenever applicable, to other body or member of the Administration, the analyses, opinions and reports prepared by the Committee;
- V. Inviting, on behalf of the Committee, the representatives of the Fiscal Council, of the Risks and Capital Committee, the Board of Executive Officers and other eventual attendants to the meetings;
- VI. Recommending complementary rules required for the smooth work of the Committee;
- VII. Carrying out other acts of technical or administrative nature necessary to perform their duties.

Chapter III - Meetings and deliberations

Art. 10. The COAUD will carry out its activities primarily through work meetings convened by its coordinator, to fulfill its duties.

Art. 11. The COAUD will meet:

- I. Ordinarily, at least four times a month on date, place and time established by the coordinator;
- II. Monthly with the Board of Directors;
- III. Quarterly with the Executive Board, Internal Audit and Independent Audit;
- IV. With the Fiscal Council, Board of Directors and Risks and Capital Committee, upon request of these Collegiate bodies, to discuss policies, practices and procedures identified in their respective jurisdictions;
- V. Extraordinarily, convened by the coordinator, whenever any of the members deems it necessary, or upon request from Banco do Brasil's management.

§ 1 - The Committee will record in the minutes the attendance and eventual absences of its members.

§ 2 - The participation of COAUD in ordinary meetings of the Board of Directors demands the presence of all members, except for reasoned absences.

§ 3 - The following may be invited to attend the meetings of the Committee with no voting rights:

- a) Members of the Fiscal Council and of the Risks and Capital Committee;
- b) The incumbent and other representatives of the Internal Audit; and
- c) Any member of the Executive Board of Officers or employees of the Bank.

Art. 12. Decisions shall be made by majority vote of the members of the Committee. Situations where unanimity are not achieved will be reported to the Board of Directors.

Chapter IV - Secretariat and Advisory

Art. 13. The advisory and administrative and logistical support will be provided by the Audit Committee Advisory and Risk and Capital Committee Advisory (GEAUD) that is in charge of:

- I. Advising the Committee in technical aspects related to the performance of its duties;
- II. Preparing and distributing the meetings agenda as defined by the Committee;
- III. Serving as secretary to the meetings;
- IV. Drafting the meetings minutes;
- V. Organizing and safeguarding the documents related to the activities performed by the Committee;

§ 1º. The minutes of the meetings shall be disclosed on the Investor Relations website of Banco do Brasil, except when the Board of Directors considers that such disclosure may jeopardize the legitimate interest of the Bank. In such case, only an extract of the minutes will be disclosed.

- VI. Take care of other activities necessary for the functioning of the Committee.

Chapter V - General Provisions

Art. 14. The budget for COAUD and GEAUD will be proposed by the COAUD directly to the Board of Directors, with the opinion of the Controller Directorship.

Art. 15. The Committee members should promptly report to the Secretariat of the Board any change to the Company shareholding, under the conditions and manner defined by the Securities Commission (*Comissão de Valores Mobiliários – CVM*), and as provided for the Bank's Disclosure Policy.

Art. 16. Omissions relating to this Regulation will be submitted to the Board of Directors.

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