

Rule 12g3 2(b) Exemption # 82-35186
Free English Translation

BOARD OF EXECUTIVE OFFICERS INTERNAL REGULATIONS

Chapter I – Object

Art. 1. This Internal Regulation governs the operation of the Board of Executive Officers and its relations with the other social bodies, observing the provisions of the Bylaws and existing laws.

Chapter II - Concepts, Composition and Duties

Art. 2. The Board of Executive Officers is the committee responsible for the Banco do Brasil administration and will be made up by ten to thirty-seven members.

Art. 3. As defined in the Bank Bylaws, the Board of Executive Officers will be made up by the Bank President, appointed and dismissed at the discretion of the President of the Republic, in accordance with Law # 4,595/1964, up to nine Vice Presidents and up to twenty-seven Executive Officers elected pursuant to the law.

Paragraph 1. In the scope of the Board of Executive Officers the President and the Vice President make up the Board of Officers whose operation, relationship with other social bodies and duties are defined in its own Internal Regulation.

Paragraph 2. The position of Officer is exclusive to active employees of the Bank, respecting the provisions of the Transitional Provisions section of the Bylaws.

Paragraph 3. The members of the Board of Executive Officers will have a unified management term of two years, subject to up to three consecutive reelections, observing, in addition to the provisions of Law # 13,303/2016, its respective ruling Decree and other applicable rules, that:

I - The election of a member to work in another area of the Executive Officers is not considered reelection;

II - After election, the management period will last up to the investiture of the new members;

III - If the term provided for in *caput* of this paragraph is reached, the return of the member to the same area of the Executive Officer will only occur after a period equivalent to one term of office has elapsed.

Art. 4. The Board of Executive Officers is in charge of complying with and enforcing the Bank Bylaws, the deliberations of the General Shareholders Assembly and of the Board of Directors, and should perform the duties defined by this Committee, observing the principles of best banking practices and best corporate governance practices, in addition to the provisions of Law 6,404/1976, Law 13,303/2016 and the respective ruling Decree, other applicable rules and this Internal Regulation.

Art. 5. Each member of the Board of Executive Officers is in charge of complying with and enforcing the bank Bylaws, the deliberations of the General Shareholders Meeting and of the Board of Directors, the joint decisions of the Board of Officers and the instructions of the Board of Executive Officers, as well as assess the recommendations of the Supervisory Board, observing the principles of best banking practices and best corporate governance practices, in addition to the provisions of Law 6,404/76, Law 13,303/16 and the respective ruling Decree, other applicable rules and this Internal Regulation.

Art. 6. Following are the duties of the Executive Officers individually:

- a)** Manage, oversee and coordinate the activities of the Board of Executive Officers and Units under his or her responsibility;
- b)** Advise on works of the Board of Officers, in the scope of the respective attributions;
- c)** Execute other tasks that are assigned by the member of the Board of Officers to whom s/he is related.

Art. 7. In the event of office vacancy, separation or authorized leave of a member of the Board of Executive Officers, the criteria set out in the Bylaw are to be observed.

Sole paragraph: The technical nature of the tasks of the Legal Officer and Accounting Officer, exclusive to the holders' professions, cannot be assigned to another Executive Officer.

Chapter III - Meetings of The Board of Executive Officers

Art. 8. The Board of Executive Officers shall meet with the attendance of at least the majority of its members:

I - Ordinarily, once every three months; and,

II - Extraordinarily, whenever convened by the Bank President or a Coordinator appointed by him/her.

Paragraph 1. The Bank President, or a Vice President appointed by him/her, shall convene and head the meetings of the Board of Executive Officers.

Paragraph 2. Members may participate in the meetings by phone, videoconference or any other communication means that ensure the effective and genuine participation.

Paragraph 3. At the President's discretion, upon his/her initiative or initiative by a Committee member, the General Auditor, General Managers or other individuals not member of the Board of Executive Officers may be invited to attend the meetings and cannot send a representative.

Paragraph 4. Any eventual absence of a member in the meetings must be justified.

Paragraph 5. The meetings of the Board of Executive Officers are not of deliberative nature.

Conflict of interests

Art. 12. At the meetings of the Board of Executive Officers, the member who is not independent in relation to the matter under analysis must express his conflict of interest or private interest, withdrawing from the meeting.

Paragraph 1 - If the *caput* of this article is not observed, any other person present at the meeting, whether a Board of Executive Officers' member or not, may manifest the conflict, if they are aware of it.

Paragraph 2 - In the event of the established in paragraph 1 of this article, the President of the Bank or the Vice President appointed by him/her to preside over the meeting, after hearing the considerations of both parties, shall conduct the assessment as to the existence, or not, of a conflict of interest.

Paragraph 3 - The result of the assessment referred to in the previous paragraph, restricted to members of the Board of Executive Officers, will be defined according to the opinion of the majority of Board members. In the event of a tie, the opinion of the President of the Bank or the Vice President appointed by him/her to preside over the meeting will prevail.

Paragraph 4 - If the Board of Executive Officers members manifest themselves for the existence of a conflict, the conflicted member shall withdraw from the meeting, as established in the *caput* of this article.

Paragraph 5 - The assessment process referred to in this article must be recorded in the minutes.

Paragraph 6 - When the indication of a conflict of interest involves the Bank's President or his substitute, their functions and responsibilities, with respect to what is established in paragraphs 2 and 3 of this article, shall be exercised by a member appointed by them.

Meeting Agenda and Minutes

Art. 10. The agenda of the meetings will be approved by the Bank President or, in his/her absences or impediments, by the Vice President appointed by him/her, and will be distributed to participants.

Paragraph 1. The matters to be included in the agenda and the respective documents shall be made available by the proponent areas through a corporate digital decision system at least three business days prior to the meeting date.

Paragraph 2. The agenda will be distributed to participants through any means capable of evidencing receipt, at least two business days prior to the meeting date.

Art. 11. Matters authorized by the President or Vice President appointed by the President pursuant to article 8 can be accepted as extra-agenda.

Art. 12. The summary of discussions will be recorded on minutes and registered in the proper log, observing the legal and normative prescriptions.

Paragraph 1. All the matters in the agenda are of confidential nature, restricted to the Committee members and to the meeting participants, observing the applicable legal and normative provisions.

Paragraph 2. The access of individuals other than the Board of Executive Officers members, or of non-participants, to the confidential matters approached

during the meeting may be allowed upon express authorization by the President, or by the Vice President appointed by him/her, and should be in the strict interest of the work.

Paragraph 3. After the meeting, the minutes will be drawn up and signed by the Executive Secretary, who will declare the veracity of their content and of those present at the meeting.

Chapter IV – Performance Appraisals

Art. 13. The Board of Executive Officers will be evaluated by the Board of Directors, individually and collectively, according to procedures previously defined by the Board of Directors itself, considering that:

Paragraph 1. The performance appraisals will be carried out through a specific instrument approved by the Board of Directors.

Paragraph 2. The performance appraisals of the Board of Executive Officers will be carried out annually, while that of the President of the Bank will be carried out every six months.

Paragraph 3. The compliance of the performance appraisals process of the members of the Board of Executive Officers will be evaluated by the Humans, Remuneration and Eligibility Committee.

Chapter V - Secretariat and Advice to the Board of Executive Officers

Art. 14. The Executive Secretary will perform secretarial duties to the Board of Executive Officers and will be responsible for:

- I** - Informing the convening of the meetings of the Board of Executive Officers;
- II** - Providing secretarial works during the meetings;
- III** - Adopting the measures to respond the information required by the members of the Board of Executive Officers;
- IV** - Organizing, under the guidance of the Bank President or of the Coordinator appointed by him/her, the agenda of matters to be approached in each meeting, compiling the required documents;
- V** - Provide the meetings' agenda and documents, and take note of the summary of the discussions for consignment in the minutes;
- VI** - Registering the meetings minutes in the proper log and to provide it, through copy, to the members of the Board of Executive Officers, whenever required;
- VII** - Issuing and receiving documents related to the Board of Executive Officers;
- VIII** - Drafting the correspondences to be signed by the President and other members of the Board of Executive Officers;
- IX** - Taking the required measures of administrative support to the Board of Executive Officers to comply with the provisions of these Regulation, and existing laws and rules;

X - Performing all other required acts to operate the Board of Executive Officers including the issuance of certificates, statements, copies of minutes, statements, normative resolutions and others.

Sole paragraph: In the impediments, leave or absence of the Executive Secretariat officer, the provisions provided for in this article will be performed by another employee or Executive Officer appointed by the President.

Chapter VI - General Provisions

Art.15. Any case related to this Regulation and not covered herein will be referred to the Board of Officers.

Approved by the Board of Officers on March 20th, 2023.