

# Dividend Policy and History

## Dividend Policy

The Brazilian Corporation Law and the Bank's Bylaws require the shareholders' ordinary general meeting to be held up to April 30 of each year where the shareholders must, among other things, decide about the distribution of the annual dividends. All shareholders are entitled to receive the dividends on the date when the dividends were declared.

The Bank's shareholders will decide about the Board of Directors proposal to allocate the net income for the prior year. The Brazilian Corporation Law defines "net profits" for any fiscal year as net income for that fiscal year, net of any accumulated losses from prior fiscal years, income tax and social contribution taxes and any amounts allocated to the participation of its employees and management in Banco ABC Brasil's net profits in such fiscal year.

The Banco ABC Brasil mandatory dividend is of at least 25% of the adjusted net income, under the terms of the Brazilian Corporate Law and the Bank's Bylaws , determined in the unconsolidated financial statements. The yearly distribution of dividends, including dividends in excess of the minimum mandatory dividend, requires approval by a majority vote of the holders of Banco ABC Brasil's common shares and will depend on many factors. These factors include the Bank's results of operations, financial condition, cash requirements, future prospects and other factors deemed relevant by Banco ABC Brasil's board of directors and shareholders.

## Dividend History

The table below sets forth the history of payment of dividends or interests attributable to shareholders' equity by our subsidiaries for the indicated period:

YEAR ENDED DECEMBER 31											
(BRL million)	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Dividends	-	-	-	-	-	-	-	-	-	-	-
Interest on Own Capital (IOC)	43.4	67.6	68.6	72.6	80.6	86.9	85.6	97.9	136.0	188.5	206.2
Total	43.4	67.6	68.6	72.6	80.6	86.9	85.6	97.9	136.0	188.5	206.2