REMOTE VOTING FORM

ASM ALUPAR INVESTIMENTO S.A. of April 26, 2018

Name:
Individual Taxpayer's ID (CPF) or Corporate Taxpayer's ID (CNPJ) of the shareholder:
Email:
Instructions to complete the form The shareholder may exercise its remote voting rights, pursuant to CVM Instruction 481, of December 17, 2009, as amended ("**CVM Instruction 481**"), by completing this Remote Voting Form. For the Remote Voting Form to be considered valid, the shareholder must: (i) complete all fields manually and legibly, including the name of the shareholder and the number of Individual Taxpayer's ID (CPF) or Corporate Taxpayer's ID (CNPJ), as well as an appointing an e-mail for any contacts; (ii) initialize all pages of the Remote Voting Form; and (iii) sign the last page of the Remote Voting Form, which can be done by the shareholder or its legal representative, as applicable and as set forth by law. **The Company will require the notarization of the signatures in the Voting Form signed in Brazil and the notarization and apostillation of those signed outside the country.** The following identity documents will be accepted: RG, RNE, CNH, passport or officially recognized professional class identification.
Guidelines to submit the form, indicating the ability to send directly to the Company or to send the instructions for the completion of the form to the bookkeeping or custodian agent Shareholders who opt for exercising their remote voting rights through this Voting Form may complete the form in accordance with the guidelines above and send it to the Company, or send their instructions on how to complete the form to their respective custodians/bookkeeping agents, as follows: <u>By sending the completed and signed Remote Voting Form directly to the Company</u> Shareholders who opt for exercising their remote voting rights by sending the voting form directly to the Company must forward the documents listed below in item "Documents to be sent to the Company with the Remote Voting Form", to the Department of Investor Relations, to the address of the Company's headquarters, located at Rua Gomes de Carvalho, nº 1996, 16º andar, conjunto 161, sala A, Vila Olímpia, CEP 04547-006, in the Capital of the State of Sao Paulo, or to the electronic address ri@alupar.com.br. <u>By sending the shareholders' voting instructions to the bookkeeping agent of the company's shares</u> Shareholders may also register and obtain a digital certificate to send their voting instructions to the bookkeeping agent of the Company's shares, Itaú Corretora de Valores S.A. The information on the registration and the step-by-step to issue the digital certificate are detailed at the following address: http://www.itau.com.br/securitiesservices/assembleiadigital/.

By sending the shareholders' voting instructions to their custodian agents

This option is only for shareholders with shares held in custody at institutions and/or brokers ("**Custodian Agents**") at B3 S.A. – Brasil, Bolsa, Balcão ("**B3**"). In this case, the remote voting will be exercised by the shareholders in accordance with the procedures adopted by the Custodian Agents holding their interest in custody.

The holder of shares deposited at B3 who opts for exercising its remote voting right must do so by forwarding its voting instructions to the Custodian Agent holding its interest in custody, subject to the rules set forth by the latter, which will then forward the voting statement to the Securities Depository Center of B3.

The provision of the service to receive and forward the instructions to complete the Remote Voting Form is not mandatory to the Custodian Agents. Therefore, the Company recommends that the shareholders verify with if their custodian agent can provide these services and also what are the procedures established to issue the voting instructions, as well as the documents and information required by them.

Documents to be sent to the Company with the Remote Voting Form

Shareholders who opt for exercising their remote voting rights by sending the voting form directly to the Company must forward the documents listed below to the address of the Company's headquarters, located at Rua Gomes de Carvalho, nº 1996, 16º andar, conjunto 161, sala A, Vila Olímpia, CEP 04547-006, in the Capital of the State of Sao Paulo, or to the electronic address ri@alupar.com.br.

Individuals: (i) physical copy of the ASM Form duly completed, initialed and signed by the shareholder; (ii) certified copy of the identity card of the shareholder; (iii) proof of ownership of the shares evidencing their shareholding;

Legal Entity: (i) physical copy of the ASM Form duly completed, initialed and signed by the representatives of the legal entity shareholder; (ii) certified copy of the last bylaws or consolidated articles of incorporation and the corporate documents proving the legal representation of the shareholder; (iii) certified copy of the identity card of the legal representative(s) of the shareholder; (iv) proof of ownership of the shares evidencing their shareholding; and

Investment Fund: (i) physical copy of the ASM Form duly completed, initialed and signed by the representatives of the investment fund; (ii) certified copy of the last regulation of the investment fund; (iii) certified copy of the last bylaws or consolidated articles of incorporation of the fund's administrator or manager, as appropriate, observing the voting policy for funds, and the corporate documents proving the legal powers of representation; (iv) certified copy of the identity card of the legal representative(s) of the investment fund; (iv) proof of ownership of the shares evidencing their shareholding.

Pursuant to CVM Instruction 481, the remote voting form must be received no later than seven (7) days before the ASM.

The Company will require the notarization of the signatures in the Voting Form signed in Brazil and the notarization and apostillation of those signed outside the country.

The Company will require only a simple translation of documents drawn up in a language other than Portuguese.

In up to three (3) days after the receipt of the physical copies of the said documents, the Company will notify the shareholders, through the electronic address provided on the Remote Voting Form, of the receipt of the documents and their acceptance.

Address and email to send the remote voting form, if the shareholder opts for submitting the document directly to the company

Alupar Investimento S.A.

Attn.: Investor Relations Department

Rua Gomes de Carvalho, nº 1996, 16º andar, conjunto 161, sala A,

Vila Olímpia, CEP 04547-006, São Paulo, SP

Email: ri@alupar.com.br

Indication of the institution hired by the company to provide the bookkeeping service of securities, with name, physical and electronic addresses and phone number

Itaú Corretora de Valores S.A., Avenida Brigadeiro Faria Lima, 3.500, 3º andar, CEP: 04538-132, City of São Paulo, State of São Paulo, Brazil.

Phone number for shareholders:

3003-9285 (capitals and metropolitan regions) or 0800 7209285 (other locations)

Responsible for the bookkeeping department

The service hours are on weekdays from 9 a.m. to 6 p.m.

Email: atendimentoescrituracao@itau-unibanco.com.br

Resolutions concerning the ASM

Simple Resolution

01. Assessing the Management's accounts, examining, discussing and voting on the Company's financial statements for the fiscal year ended on December 31, 2017, together with the management's report and the legal opinion of the independent auditors.

[ ] Approve [ ] Reject [ ] Abstain

Simple Resolution

02. Resolving on the proposal for the allocation of the net profit for the fiscal year ended on December 31, 2017, including the distribution of dividends and the capital budget for the 2018 fiscal year.

[ ] Approve [ ] Reject [ ] Abstain

Simple Question

03. If there is the need to hold the ASM on second call, the voting instructions included in this Voting Form can also be considered if the ASM is held on second call?

[ ] Approve [ ] Reject [ ] Abstain

City:
Date:

Signature:

Name of the Shareholder:
Individual/Corporate Taxpayer's ID: