



TRISUL S.A.

Publicly Held Company

Company Registry (NIRE): 35.300.341.627

Corporate Taxpayer's ID (CNPJ/MF) 08.811.643/0001-27

NOTICE TO SHAREHOLDERS

Dividend Distribution

We hereby inform the shareholders that the Company's Annual Shareholders' Meeting of April 27, 2015 approved the payment of mandatory dividends, as proposed by Management, subject to the following conditions:

1. The shareholders of record on April 27, 2015, the date of approval of the dividends by the Annual Shareholders' Meeting, will be entitled to the dividends.
2. The dividends will total ten million reais (R\$10,000,000.00) payable in two equal installments, corresponding to R\$0.129460 per share, less treasury shares.
3. Date of payment of the first Installment: May 22, 2015.
4. The Company's shares have been traded ex-dividends since April 28, 2015.
5. The shareholders will be credited in accordance with the bank details provided to Banco Itaú Unibanco S.A., the bookkeeping institution for the Company's shares as of the date on which payment of the dividends begins.
6. The shareholders whose registration information does not contain their individual or corporate taxpayer's ID or their bank details (Bank/Branch/Account number) will only receive their respective amounts as of the third business day as of the date they update their registration information on the electronic files of Banco Itaú Unibanco S.A., which can be made at any Itaú Unibanco, or through a correspondence sent to Banco Itaú Unibanco S.A. - Unidade de Ações e Debêntures, at Rua Ururai, 111 – Prédio B – Térreo – CEP 03084-010 - Tatuapé – SP, in the city and state of São Paulo.
7. For the shareholders whose shares are held in custody by BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros ("BM&FBOVESPA"), the dividends will be paid to the BM&FBOVESPA, which will then transfer it to the shareholders through their custodial agents.

São Paulo, May 6, 2015.

TRISUL S.A.

Fernando Salomão

Investor Relations Officer