

LOG COMMERCIAL PROPERTIES E PARTICIPAÇÕES S.A.

Publicly-held Company of Authorized Capital - CVM Code No. 02327-2

CNPJ/ME under No. 09.041.168/0001-10 - NIRE 31.300.027.261

Av. Professor Mário Werneck, No. 621, 10th floor, Zip-Code 30455-610, Belo Horizonte – MG

NOTICE TO SHAREHOLDERS

LOG COMMERCIAL PROPERTIES E PARTICIPAÇÕES S.A. ("Company"), informs, in addition to the notice to shareholders released on April 16, 2020, the effective amount of dividends to be paid after recalculation as a result of transfers of shares in our treasury will be BRL 0.21174217678. The total payment of dividends in the amount of BRL 21,422,877.95 (twenty-one million, four hundred and twenty-two thousand, eight hundred and seventy-seven and ninety-five cents) approved at the Annual General Meeting on April 16, 2020 will be held on May 29, 2020 to shareholders holding shares issued by the Company on the base date of May 19, 2020. Accordingly, the shares issued by the Company will be traded "ex-dividends" as of May 20, 2020.

Belo Horizonte, May 19, 2020.

Felipe Enck Gonçalves

CFO and Investor Relations Officer