

LOG COMMERCIAL PROPERTIES E PARTICIPAÇÕES S.A.

Publicly-held Company of Authorized Capital - CVM Code No. 02327-2

CNPJ/ME under No. 09.041.168/0001-10 - NIRE 31.300.027.261

Av. Professor Mário Werneck, No. 621, 10th floor, Zip-Code 30455-610, Belo Horizonte – MG

NOTICE TO SHAREHOLDERS

LOG COMMERCIAL PROPERTIES E PARTICIPAÇÕES S.A. ("Company"), hereby informs that its shareholders approved at the Annual Shareholders' Meeting, which was held on the present date, the payment of dividends in the amount of R\$ 21,422,877.95 (twenty-one million, four hundred and twenty-two thousand, eight hundred and seventy-seven reais and ninety-five cents), being R\$0.21164866795 per common share. The payment of said amount will be made on May 29, 2020 to the shareholders holding shares issued by the Company on the base date of May 19, 2020. Accordingly, the shares issued by the Company will be traded "ex-dividends" as of May 20, 2020. The proposed dividend amount will not be subject to monetary adjustment or any remuneration between this date and the date of its actual payment.

Belo Horizonte, April 16, 2020.

Felipe Enck Gonçalves

CFO and Investor Relations Officer