



KLABIN S.A.

CNPJ: 89.637.490/0001-45

NIRE: 35300188349

Publicly Held Company

NOTICE TO THE MARKET

Klabin S.A. announces Issue of US\$ 500 million with coupon of 5.250% and term of 10 years.

Klabin S.A. ("Company", BM&FBovespa: KLBN11;KLBN4;KLBN3) hereby informs the the market that, on July 9, 2014, it launched and priced debt securities (Notes) in the international market, with a maturity of 10 years, through its wholly Klabin Finance S.A. The notes will be unconditionally and irrevocably guaranteed by irrevocable guarantee of Klabin S.A.

Terms and Conditions of Issue:

Emitter	Klabin Finance S.A.
Sponsor	Klabin S.A.
Risk Rating S&P	BBB- / Fitch: BBB
Amount Issued	US\$ 500.000.000
Type of Emission	Senior notes 144A / Reg S
Term	10 years
Expiration Date	July 16, 2024
Cupom	5.25% per year, paid half-yearly
Listed at	Luxemburg stock exchange (Euro MTF)

The funds raised will be used to finance the activities of Klabin S.A. and its subsidiary companies, always within the normal course of its business and in compliance with the respective social objectives (general corporate purpose).

The securities will be offered to qualified institutional buyers under Rule 144A of the Securities Act and to non-U.S. citizens in financial operations outside the United States in compliance with Regulation S.

This communication does not constitute an offer to sell or a solicitation of orders to purchase, and does not permit sale of the securities in any state or jurisdiction in which such offer, solicitation or sale is unlawful.

São Paulo, December 10 , 2014.

Antonio Sergio Alfano

Chief Financial and Investor Relations Officer