

## COMPANHIA DE LOCAÇÃO DAS AMÉRICAS

CNPJ/MF nº 10.215.988/0001-60 | NIRE 35.300.359.569  
(Publicly-Held Company)

### MATERIAL FACT

COMPANHIA DE LOCAÇÃO DAS AMÉRICAS (the “Company”) (**B3: LCAM3**), pursuant to Section 157, §4º of Law No. 6,404, dated December 15, 1976, as amended, and the Brazilian Securities Commission (*Comissão de Valores Mobiliários*) (“CVM”) Instruction No. 476, dated January 16, 2009, as amended (“CVM Instruction 476”) and Instruction No. 358, dated January 3, 2002, as amended, hereby informs its shareholders and the market in general that on December 17, 2019, the Company’s Board of Directors approved the offering price of R\$19.50 per common share in the public primary and secondary offering with restricted placement efforts in accordance with CVM Instruction 476 (the “Offering”) of 93,808,782 registered common shares with no par value, free and clear of any liens or encumbrances (the “Shares”), of which 61,000,000 Shares were sold by the Company and 32,808,782 Shares were sold by Principal – Gestão de Activos e Consultoria Administrativa e Financeira (the “Selling Shareholder”) to no more than 75 professional investors and subscribed/acquired by up to 50 professional investors in Brazil, to qualified institutional buyers (as defined under Rule 144A of the United States Securities Act of 1933, as amended (“Securities Act”) and elsewhere to institutional and other investors that are not U.S. persons (as defined in Regulation S of the Securities Act). The Company’s Board of Directors also approved the R\$1.189.5 million increase in the Company’s capital stock resulting from the sale of Shares in the primary offering.

**The Offering has not been and will not be registered under the Securities Act, or any other U.S. federal or state securities laws, and the Shares may not be offered, sold, pledged or otherwise transferred in the United States or to U.S. investors, unless they are registered, or exempt from, or not subject to, registration under the Securities Act.**

In order to comply with CVM Instruction 476 and to ensure the participation of current shareholders in the Offering, a priority right was given to existing shareholders of the Company to subscribe for up to all of the Shares to be offered by the Company pro rata to their shareholdings in the Company’s capital (the “Priority Offering”). Therefore, pursuant to the Priority Offering, all of the Shares to be offered by the Company were offered to all of the existing shareholders of the Company before any other investors. **The Priority Offering which occurred in Brazil concurrently with the Offering has not been and will not be registered under the Securities Act or under any U.S. state securities laws. Accordingly, the Priority Offering was only available to investors in the United States or to U.S. persons in reliance on exemptions from registration provided under the Securities Act.**

Ao seu lado, pra você chegar mais longe.



This material fact notice is disclosed for informative purpose only and shall not, in any circumstances, be construed as an investment recommendation. This material fact notice does not constitute an offer to sell or the solicitation of an offer to buy the Company's securities, including the Shares, and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that jurisdiction.

If you would like to receive a free translation of the full Portuguese-language fato relevante and are able to certify that you are a "qualified institutional buyer" (as defined in the Securities Act) to the reasonable satisfaction of the Company, please contact the Company's Investors Relations Department at [ri@unidas.com.br](mailto:ri@unidas.com.br).

São Paulo, December 17, 2019

**Marco Túlio de Carvalho Oliveira**

**Chief Financial and Investor Relations Officer**