

## COMPANHIA DE LOCAÇÃO DAS AMÉRICAS

Publicly-held Corporation  
CNPJ/MF nº 10.215.988/0001-60  
NIRE: 35.300.359.569

### MINUTES OF THE BOARD OF DIRECTORS MEETING HELD ON MARCH 30, 2020

**1. DATE, TIME AND PLACE:** Held at 02:00 p.m. on March 30, 2020, at Companhia de Locação das Américas ("Company") registered office, located at Av. Raja Gabágliã, nº 1.781, 13<sup>th</sup>, Luxemburgo, in the city of Belo Horizonte, State of Minas Gerais.

**2. CALL NOTICE AND ATTENDANCE:** The call notice was waived, pursuant to paragraph 3 of Section 16 of the Company's by-laws, since all the members of the Company's Board of Directors were present.

**3. PRESIDING BOARD:** As Mr. Eduardo Luiz Wurzmann participated by videoconference, Mr. Luis Fernando Memoria Porto was appointed as president of the meeting, pursuant to article 17 of the Company's by-laws. ("President"), and Mr. Marco Túlio de Carvalho Oliveira ("Secretary") acted as secretary, as indicated by the President.

**4. AGENDA:** To resolve on the approval of the credit and payment of interest on shareholders' equity pursuant to the article 19, "XIX", and 37 paragraph 2º, of the Company's Bylaws.

**5. RESOLUTIONS:** after analyzing and discussing the matters, the board members, without any reservations or restrictions, by unanimous vote, approved, pursuant to article 19, item "XIX", and article 37, §2<sup>nd</sup>, of the Company's Bylaws, the proposal for payment of interest on shareholders' equity in the amount of R\$48,539,340.07 corresponding to R\$0.0964123729 per share, with deducting withholding income tax of, as an example, 15% pursuant to paragraph 2 of article 9 of law No. 9.249/95. Shareholders holding shares as of April 02, 2020 (Registration Date) shall be entitled to the payment of interest on shareholders' equity hereby declared, in proportion to the interest of each of them in the Company's capital stock. As from April 03, 2020 (included), the shares issued by the Company shall be traded "ex" such interest on shareholders' equity hereby declared. Payment shall be made up to January, 2021, in proportion to the interest of each shareholder in the Company's capital stock as of the Registration Date mentioned above.

**6. CLOSURE:** Nothing further to discuss and no other event proposed, the meeting was adjourned and these minutes were drawn up, read and approved and were signed by all attending board members. Mr. Luis Fernando Memoria Porto, as President. Mr. Marco Túlio de Carvalho Oliveira, as Secretary. **Board:** Sérgio Augusto Guerra de Resende, Luis Fernando Memória Porto, Dirley Pingnatti Ricci, Jayme Nicolato Correa Neves, Eduardo Luiz Wurzman, Lee Richard Kaplan.

This copy conforms to the original, as registered in the appropriate book.

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**Luis Fernando Memoria Porto**  
President

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**Marco Túlio de Carvalho Oliveira**  
Secretary