

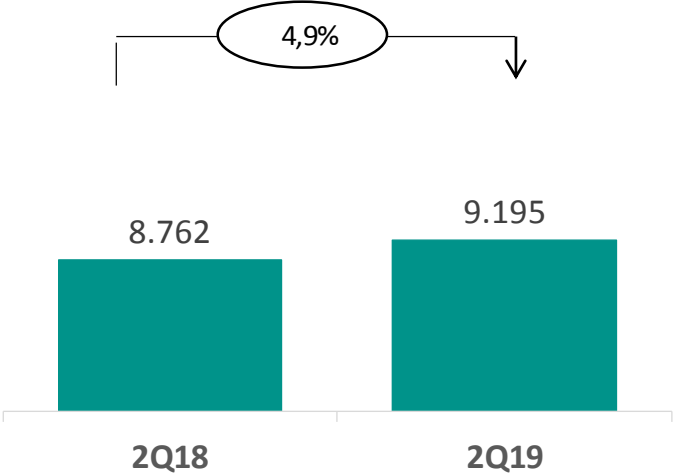


2Q19 Earnings Results

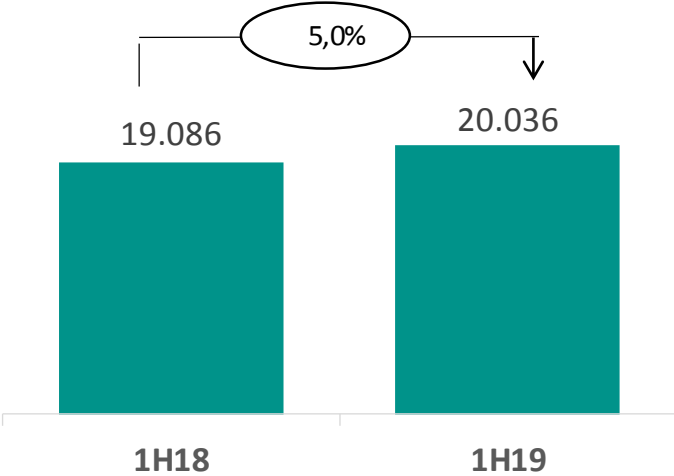
Rio de Janeiro
August 16, 2019

Grid Load and Billed Market

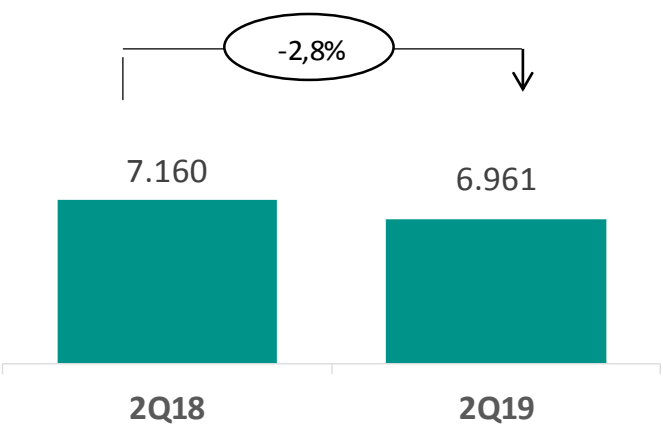
Grid Load (GWh)



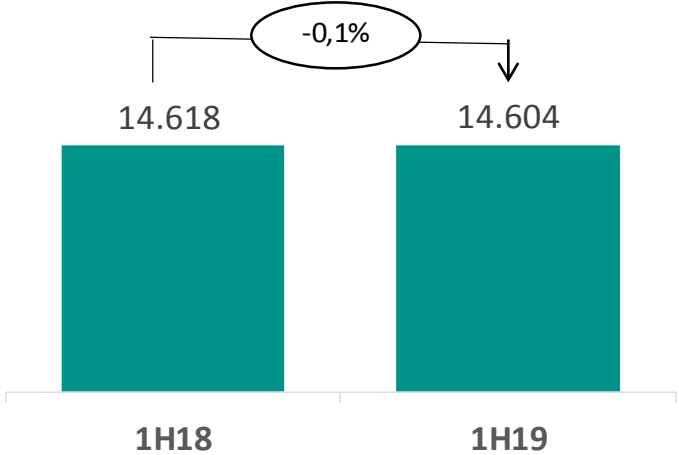
Grid Load (GWh)



Billed Market (GWh)

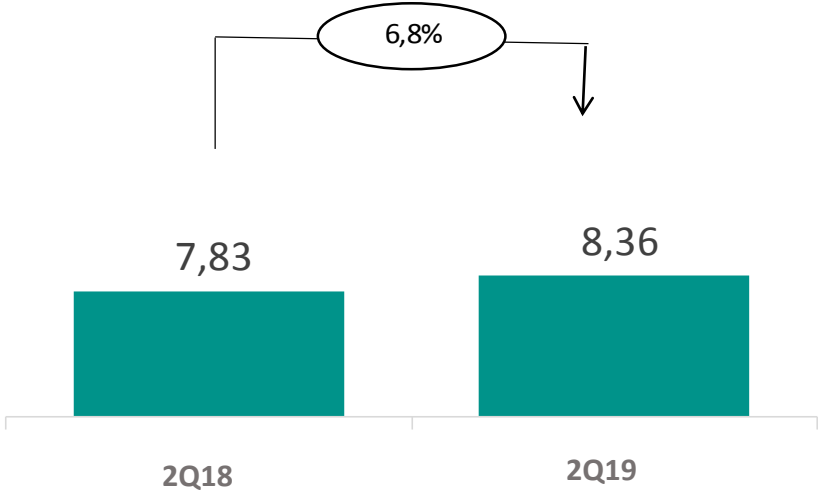


Billed Market (GWh)



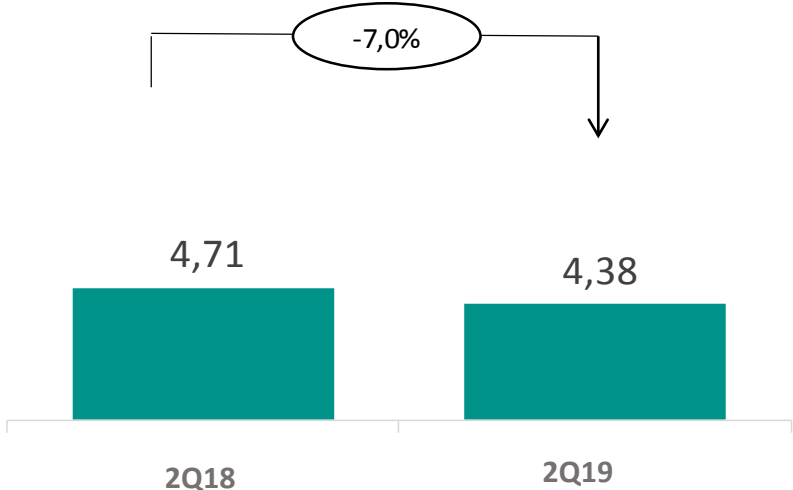
Quality Indicators

DEC - Hours (12 months)



5th ANEEL Addendum = 8,23 hours (December 2019)

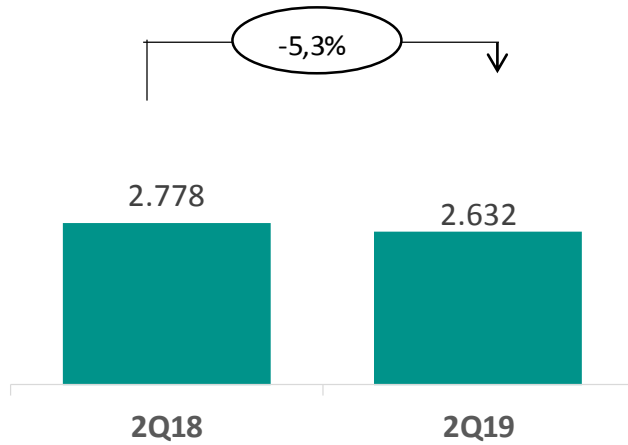
FEC - Times (12 months)



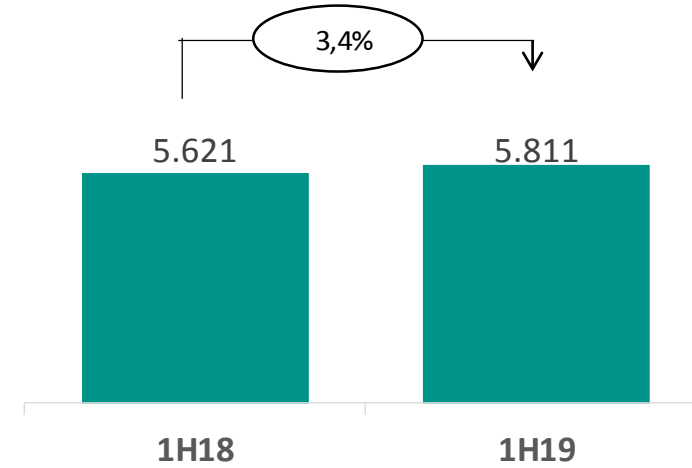
5th ANEEL Addendum = 5,72 x (December 2019)

Financial Highlights

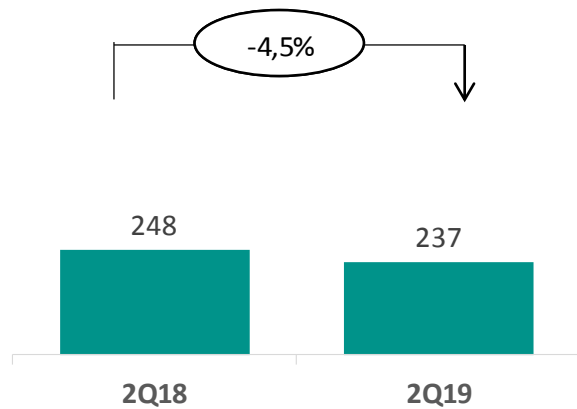
Net Revenue (R\$ million)



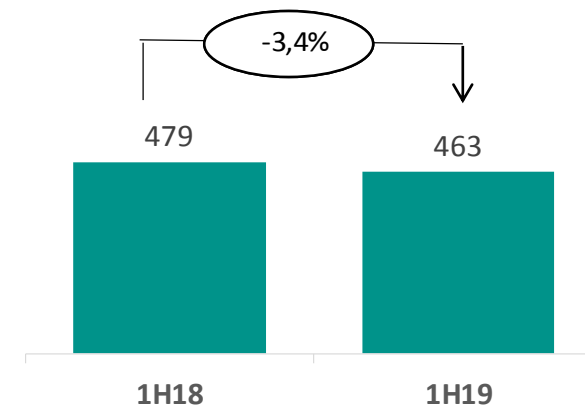
Net Revenue (R\$ million)



PMSO (R\$ million)

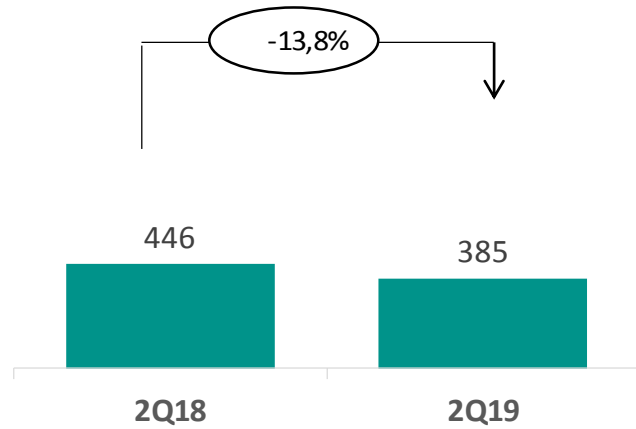


PMSO (R\$ million)

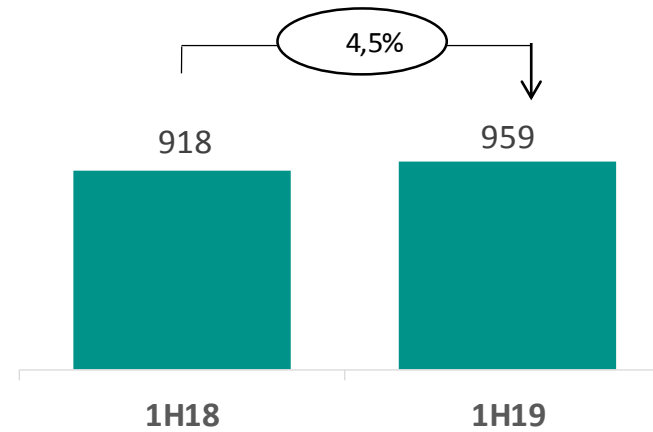


Financial Highlights

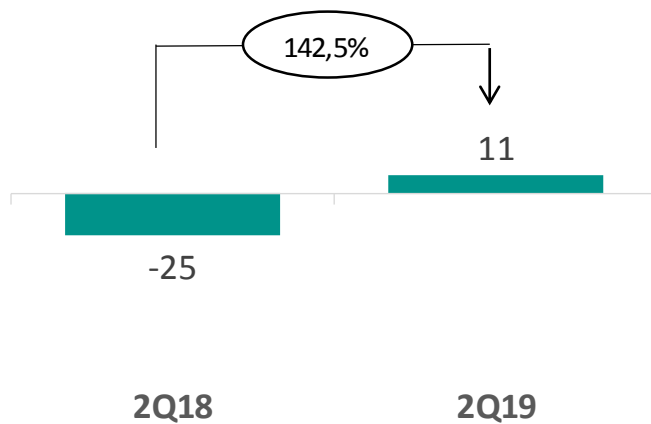
EBITDA (R\$ million)



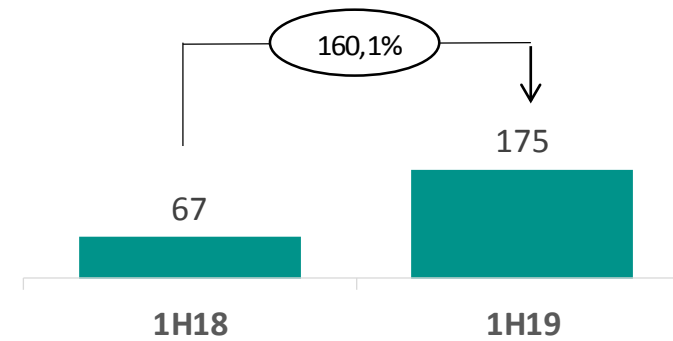
EBITDA (R\$ million)



Net Earnings (R\$ million)

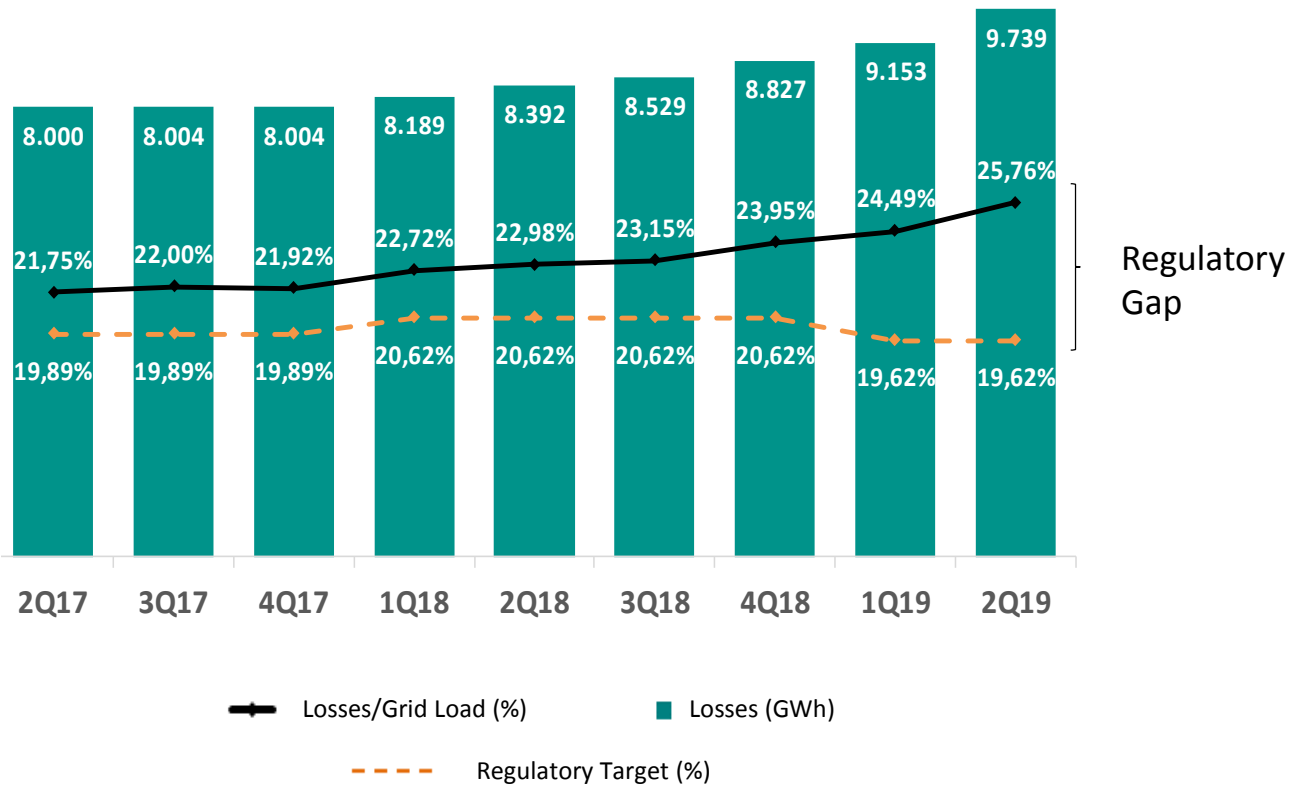


Net Earnings (R\$ million)

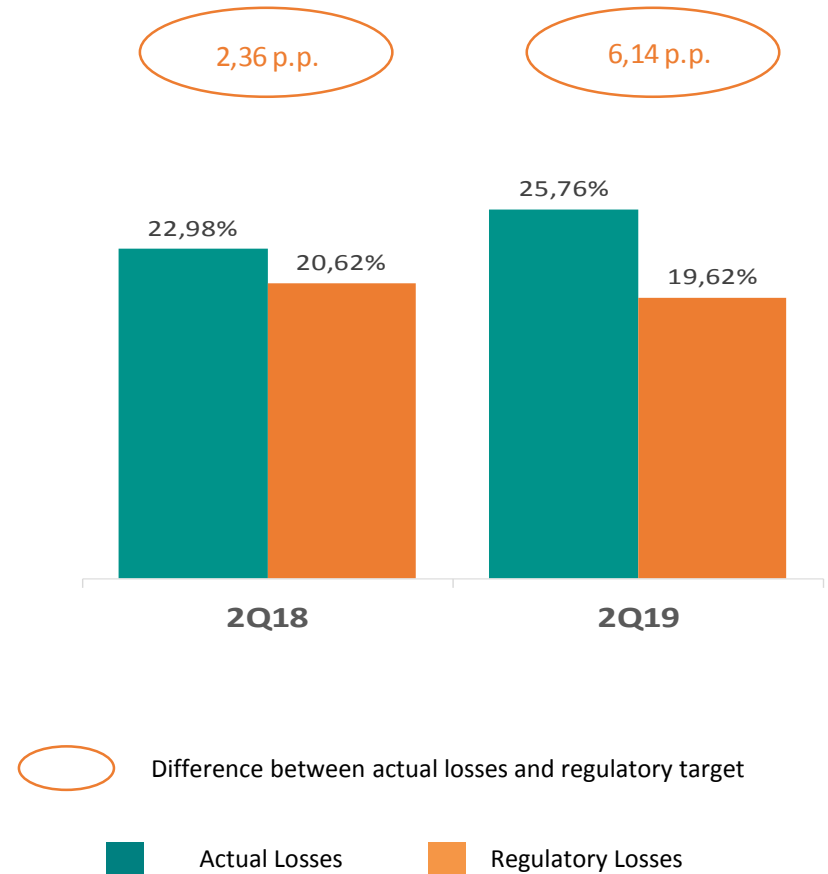


Losses

Changes in Total Losses 12 Months

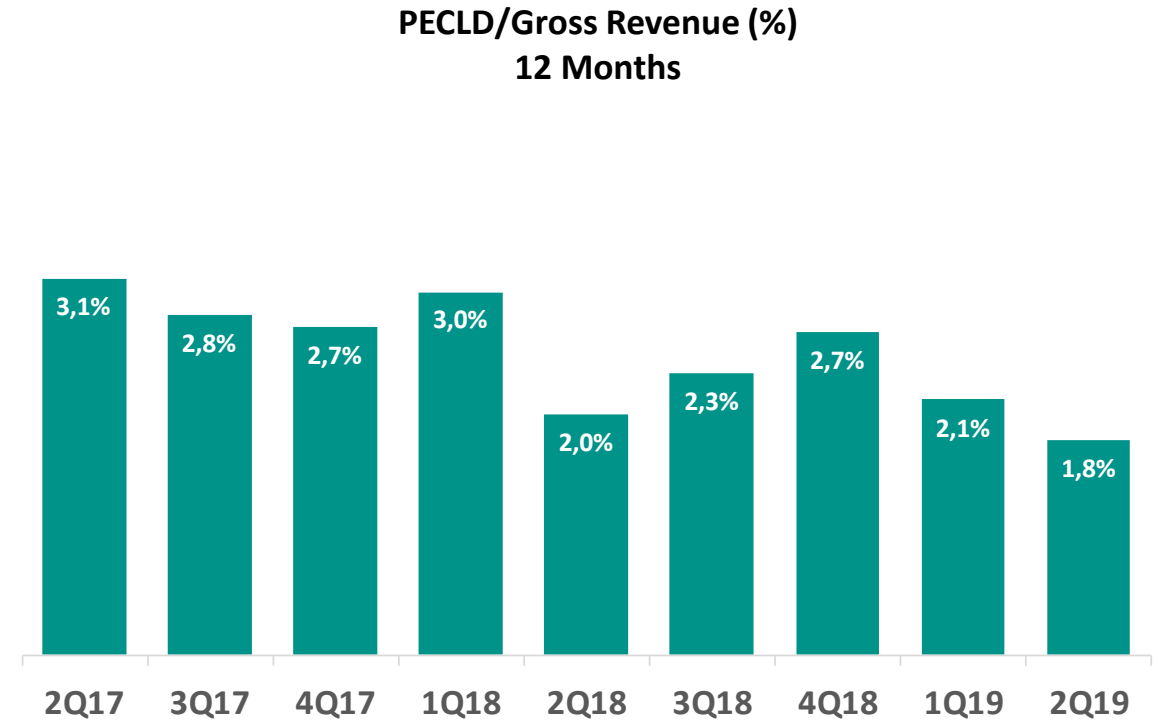
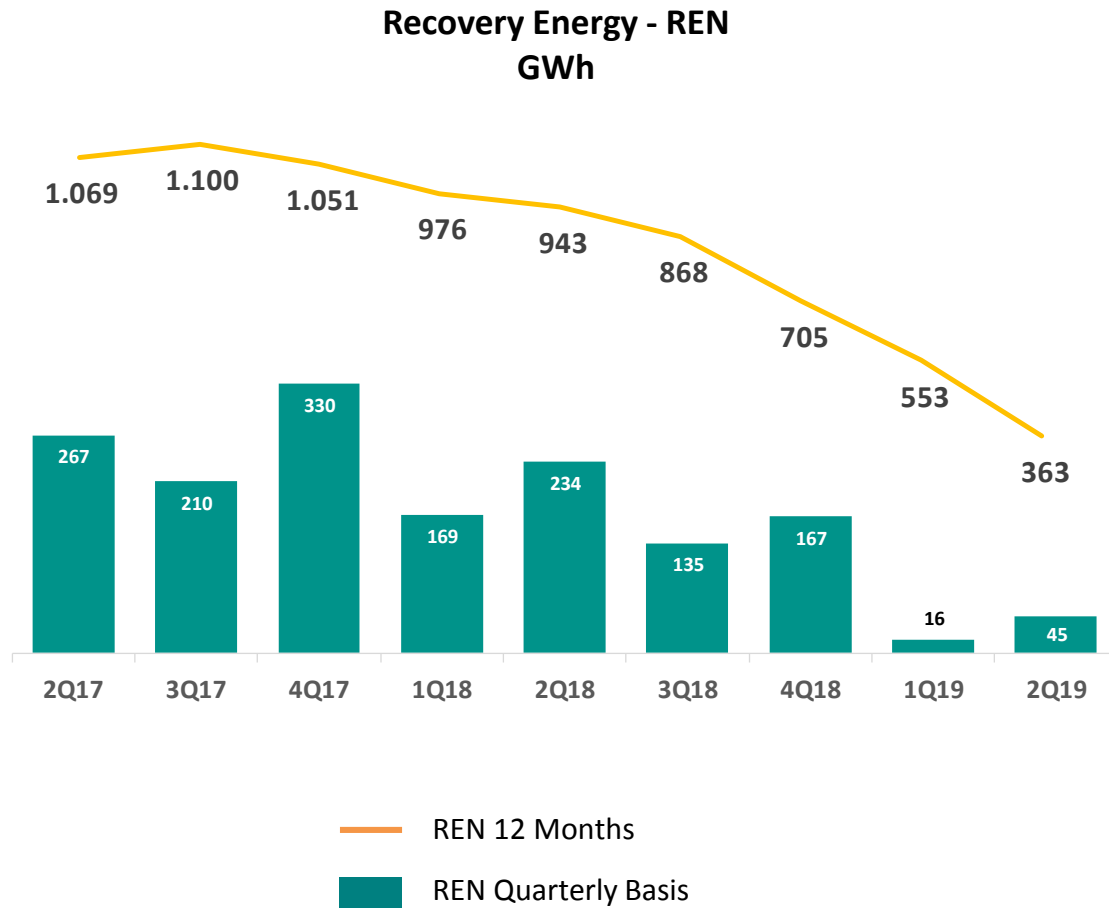


Gap Between Actual Losses and Regulatory Target (%)¹



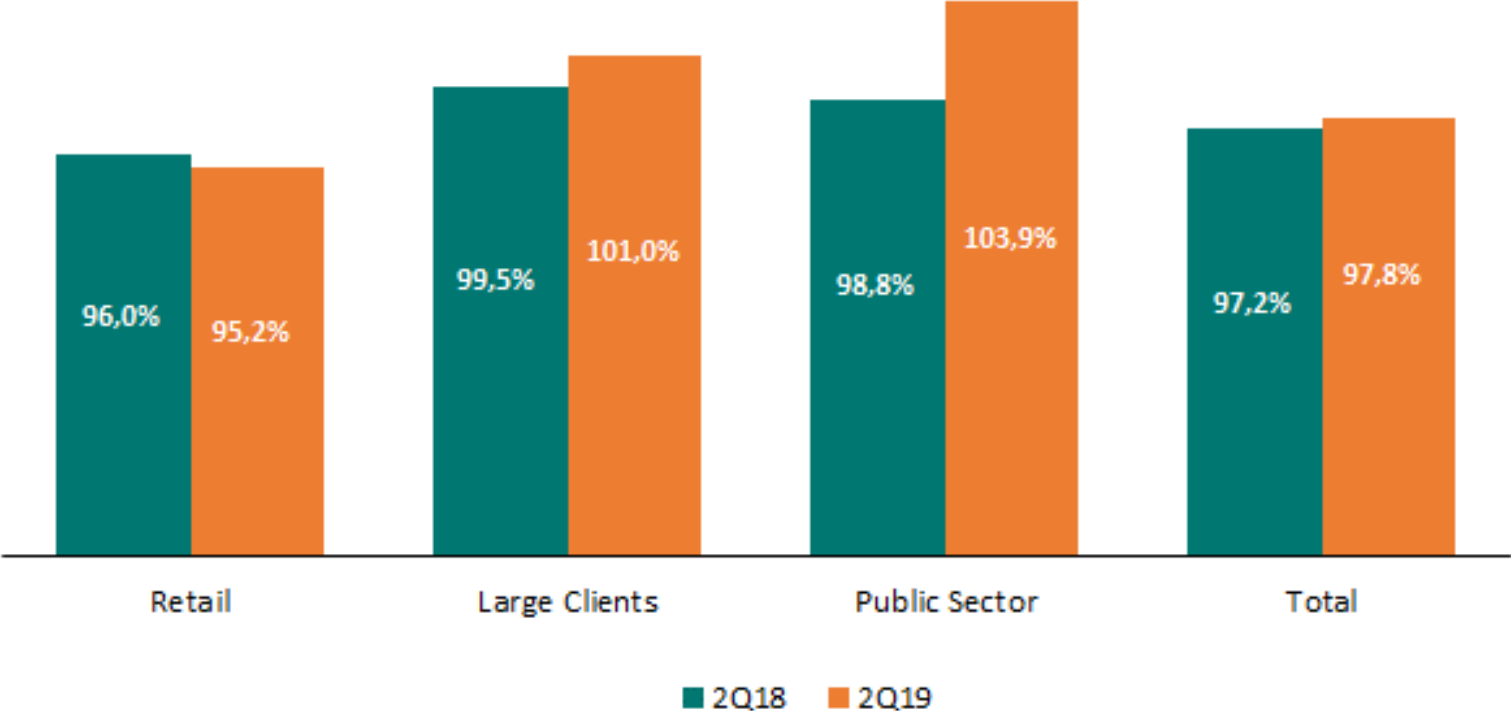
¹ The 1 p.p. difference in the regulatory level of 2019 compared to 2018 is due to the decrease in the low voltage market in the 2019 tariff adjustment (IRT).

Balancing the Provisions Level



Collection Rate

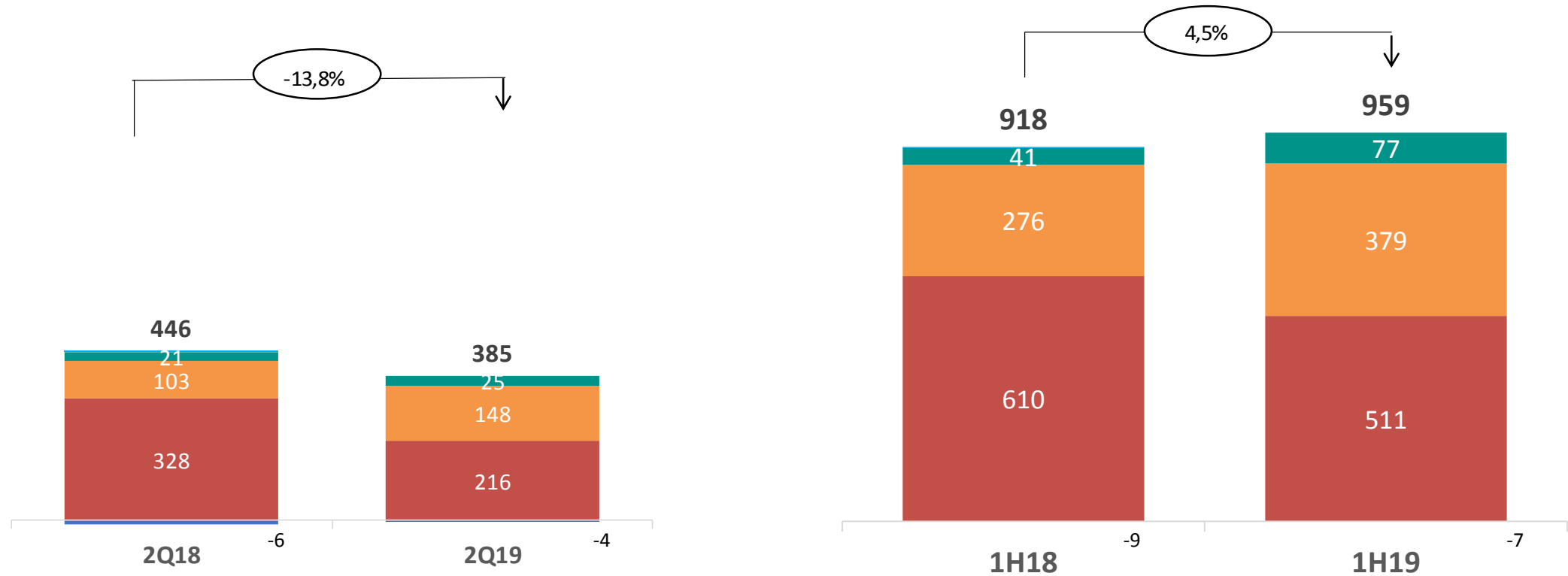
Collection Rate 12 Months
(Considering Overdue Installments)



Provisions for Contingencies (R\$ Million)

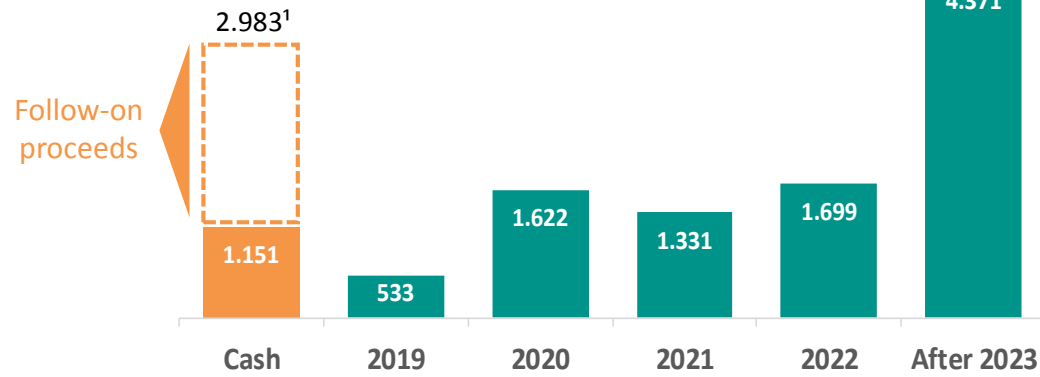
Provisions	2Q19	2Q18	% Change 2Q19/2Q18	1H19	1H18	% Change 1H19/1H18
Civil	86	58	47%	157	99	58%
Labor	3	5	-43%	3	8	-67%
Tax	(0)	1	-	1	1	-32%
Regulatory	-	-	-	4	(1)	-
Total	88	64	37%	164	107	53%

EBITDA per Segment

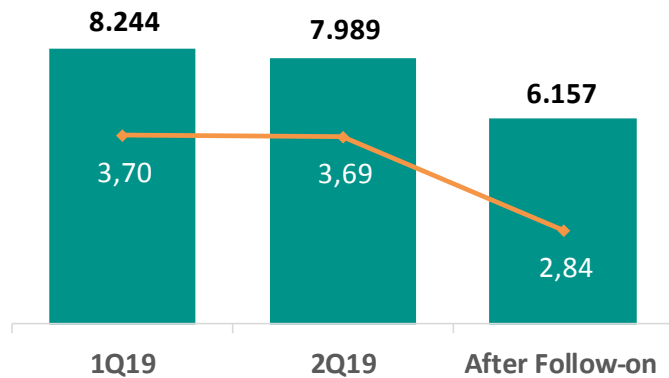


Debt Profile

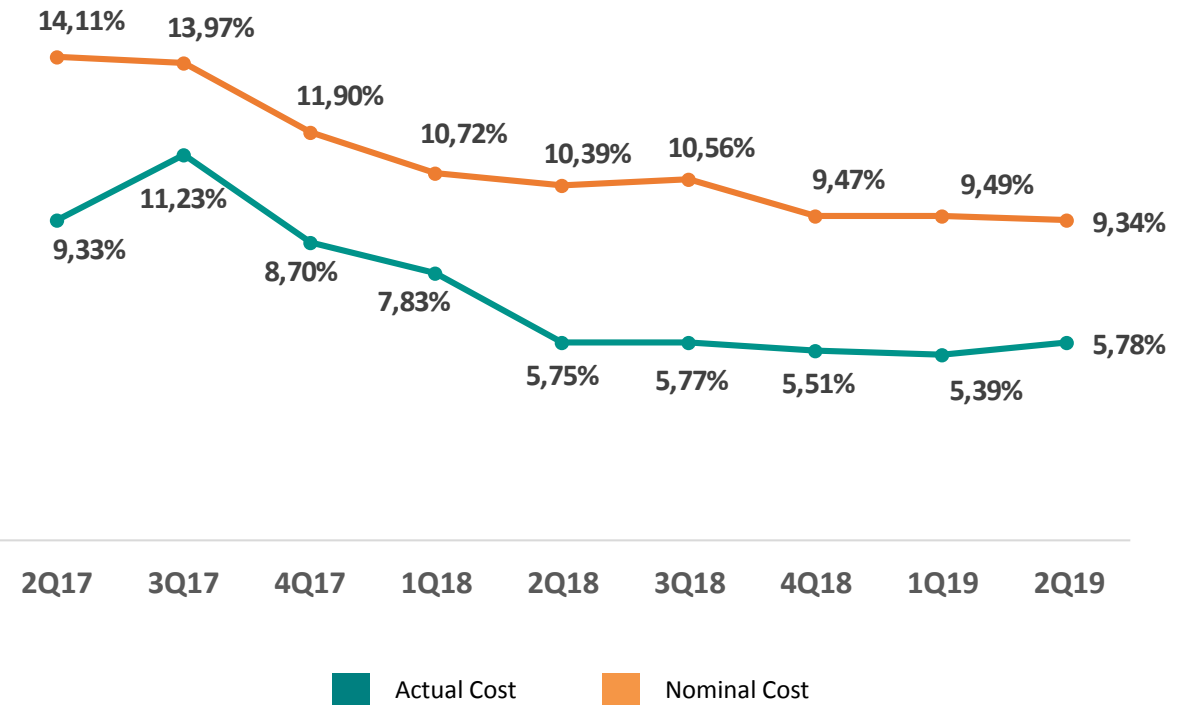
Amortization of Consolidated Debt - R\$ MN
Average Maturity: 3.0 years
(Disclosed in 2Q19)



Net Debt (R\$ MN) & Net Debt/EBITDA - covenants (x)

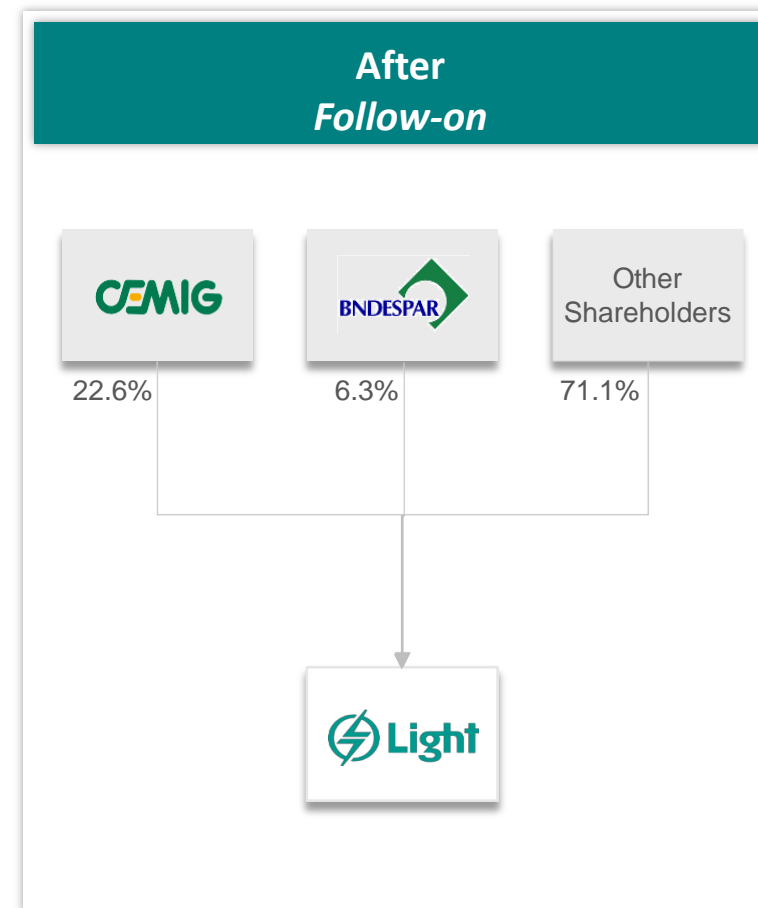
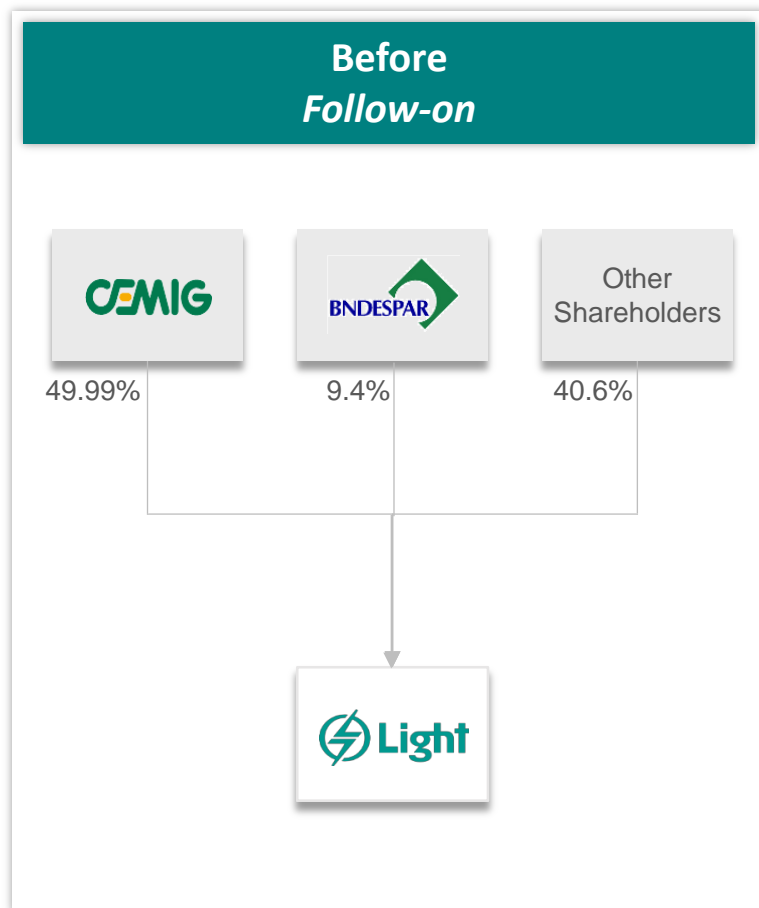


Cost of Debt (%)



Notes:
1 Proforma figures

Ownership Structure



Light has Become a True Corporation

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Thank you