

## INFORMATION TO THE MARKET

Banco do Brasil S.A. (BB) hereby informs that the Board of Directors, in a meeting held on 12.19.2019, nominated Mr. José Guimarães Monforte as an independent member to the Board of Directors, appointed by the Controlling Shareholder, in accordance with article 20, of BB's Bylaws.

2. Nowadays, the economist José Guimarães Monforte is Chairman of Eletrobras Board of Directors, member of Premix and Instituto Elo Advisory Board and board member in other Companies.

3. Additionally, based on Bylaw's article 21, item X, the Board of Directors elected to compose the Executive Board:

- Mr. Mauro Ribeiro Neto as Chief Corporate Officer, has a master degree in Constitutional Law and is specialist in Corporate Law. He is the BB's CEO Special Advisor and was the State-owned Companies Governance and Valuation Officer in the Ministry of Economy;
- Mr. Walter Malieni Junior as Chief of Wholesale Officer, has a master degree in Business and is specialist in Finance. He is Brasilprev's CEO and previously was BB's Chief of Wholesale Officer;
- Mrs. Paula Sayão Carvalho Araújo as Digital Business Officer, is specialist in Marketing and Communication. She holds the position of Executive Manager in the Marketing and Communication Office and was Cultural Marketing Manager and BB's Cultural Center General Manager in Brasília; and
- Mr. Rodrigo Felipe Afonso as Related Companies Governance Officer, specialist in Finance. He holds the position of Officer at Elo Participações and previously he held the position of Executive Manager at BB's Investor Relations.

Brasília (DF), December 20<sup>th</sup>, 2019.

Carlos Hamilton Vasconcelos Araújo  
CFO