

## MATERIAL FACT

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Pursuant to the Paragraph 4 of the article 157 of the Law 6,404/1976 and CVM Instruction 358/2002 Banco do Brasil S.A ("BB") hereby informs that on 12/13/2019 signed a new temporary agreement with the Correios to provide banking correspondent services located in the country, which was expiring on 12/15/2019.

2. Correios will continue to provide basic services such as withdrawals, deposits, account statements and bill payments in partnership with BB for a three months period can be extended for the same period.
3. During this period, BB is looking for alternatives to reduce the eventual impacts on users of services provided by Banco Postal.
4. Additional facts deemed relevant will be immediately disclosed to the market.

Brasília (DF), December 16<sup>th</sup>, 2019

Carlos Hamilton Vasconcelos Araújo  
CFO