

Mills Estruturas e Serviços de Engenharia S/A

CNPJ/ME: 27.093.558/0001-15

NIRE: 33.3.00289.74-7

Publicly-Held Company

Mills announces offering of debentures

MILLS ESTRUTURAS E SERVIÇOS DE ENGENHARIA SA ("Company"), a publicly-held company, registered as an "A" securities issuer with the Brazilian Securities and Exchange Commission ("CVM"), in compliance with the provisions of Article 157, paragraph 4 of Law 6.404, of December 15, 1976, as in force, as well as CVM Instruction 358, of January 3, 2002, as in force, communicates to its shareholders and the market in general that, on March 3rd 2020, the Company's Board of Directors approved the issuance of the 4th (fourth) issue of simple debentures, not convertible into shares, of the type with real guarantee, in a single series ("Issue" and "Debentures", respectively), with a maturity of 60 (sixty) months, counted from the date of its issue.

The Issue will consist of 100,000 (one hundred thousand) Debentures with a unit face value of R\$1,000.00 (one thousand reais), therefore totaling R\$100,000,000.00 (one hundred million reais), with the respective fiduciary guarantees in the Issuance documents, which will be offered with restricted placement efforts, pursuant to CVM Instruction 476, of January 16, 2009, as in force ("Restricted Offer"). The principal will be amortized on a quarterly basis, after a one-year grace period, with interest corresponding to the CDI rate + 2.35% per year.

The net proceeds raised by the Company through the Restricted Offer and the Issue will be used to pay debts, adapt and/or renew the equipment fleet, and to reinforce the Company's cash, within the scope of its ordinary business management.

The minute of the Company's Board of Directors' meeting that approved the issuance of the Debentures and the Restricted Offer is available for consultation on the Company's and CVM's websites.

This Press Release is for information purposes only, under the terms of the regulations in force, and should not be interpreted and / or considered, for all legal purposes, as material for the sale and / or disclosure of the Debentures or the Restricted Offer.

Rio de Janeiro, March 3rd, 2020.

James Oliver Guerreiro Carneiro

CFO and IR Officer