

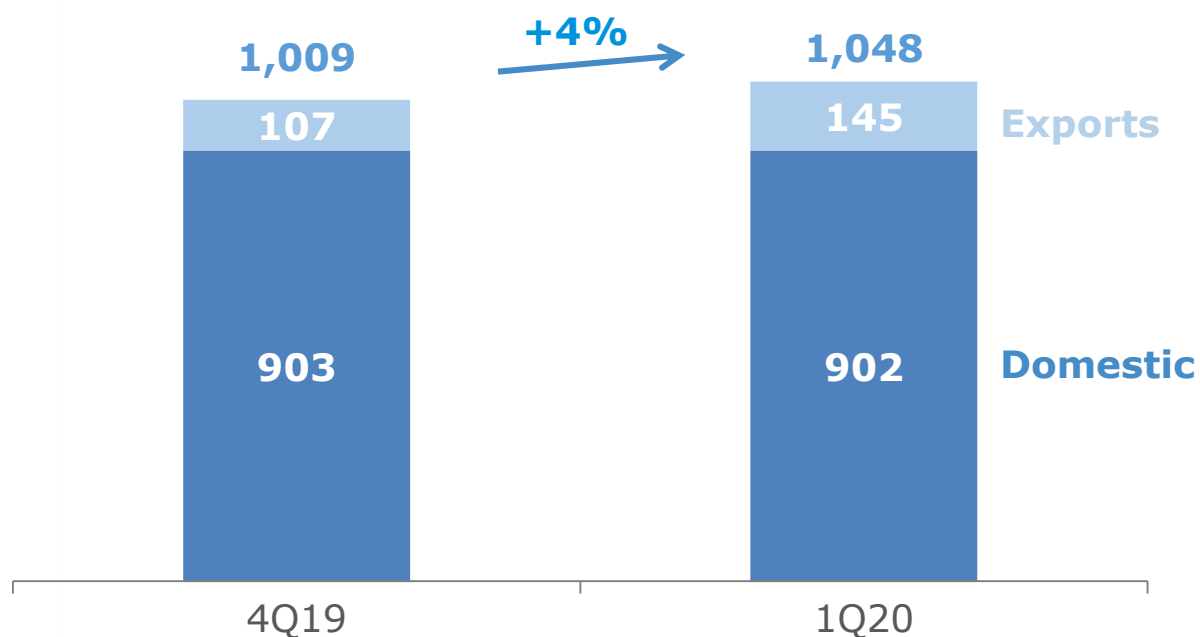
1Q20 Results

WEBCAST

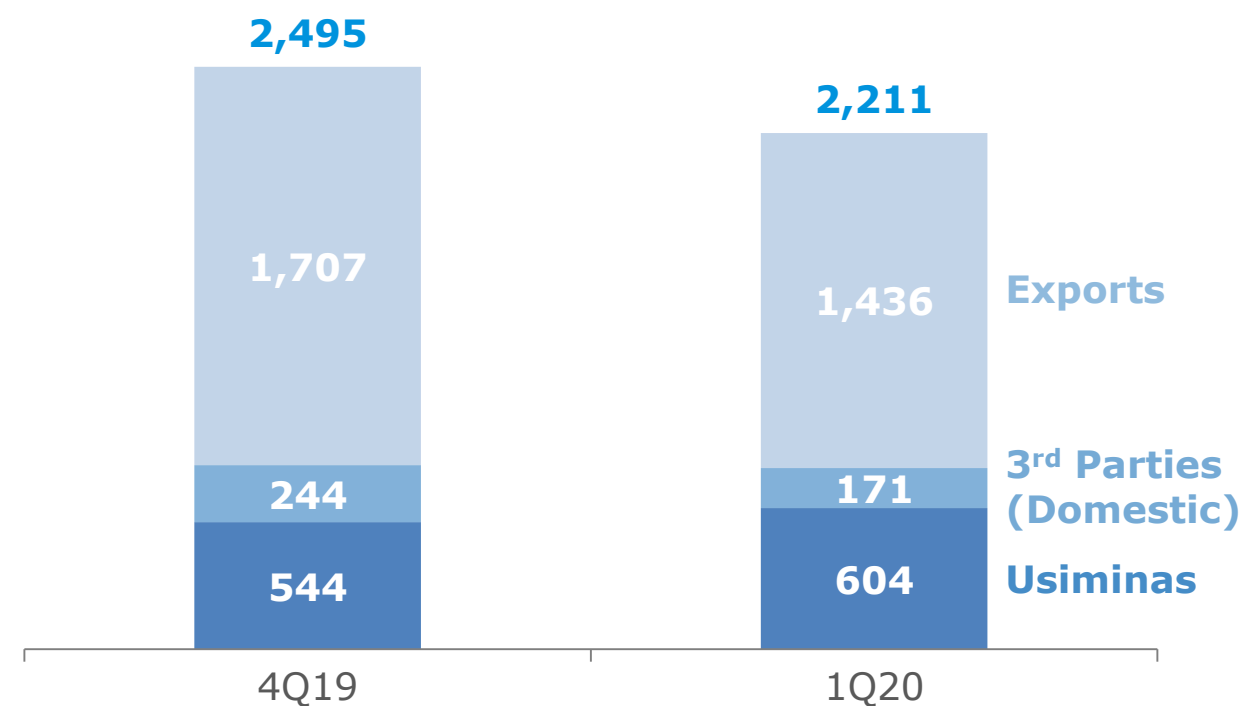
1Q20 Results - Consolidated

Highlights

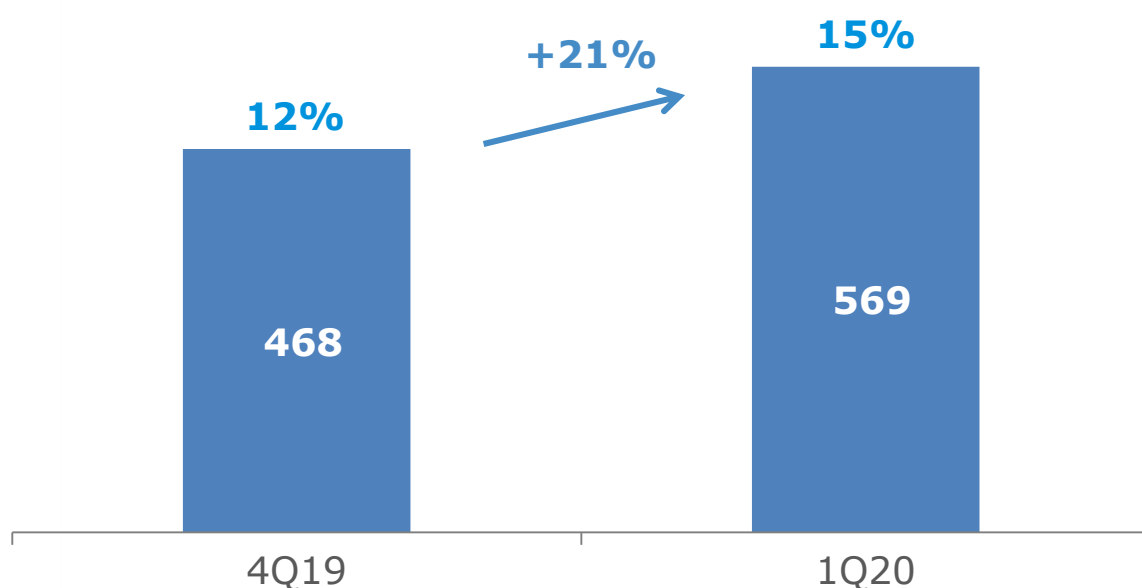
Steel Unit Sales – thousand tons



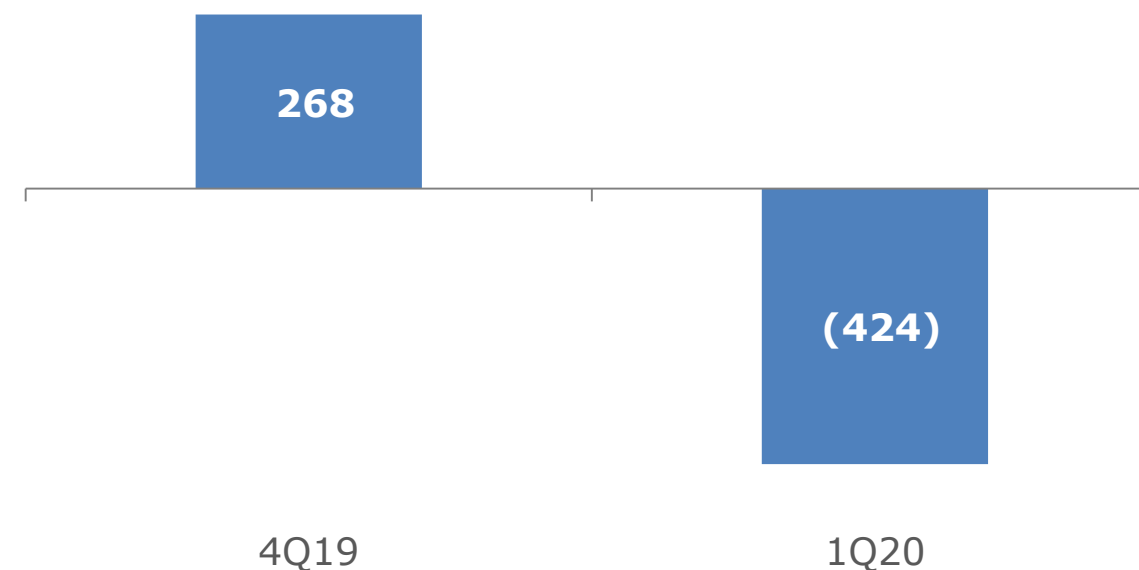
Iron Ore Sales – thousand tons



Adjusted EBITDA – R\$ million

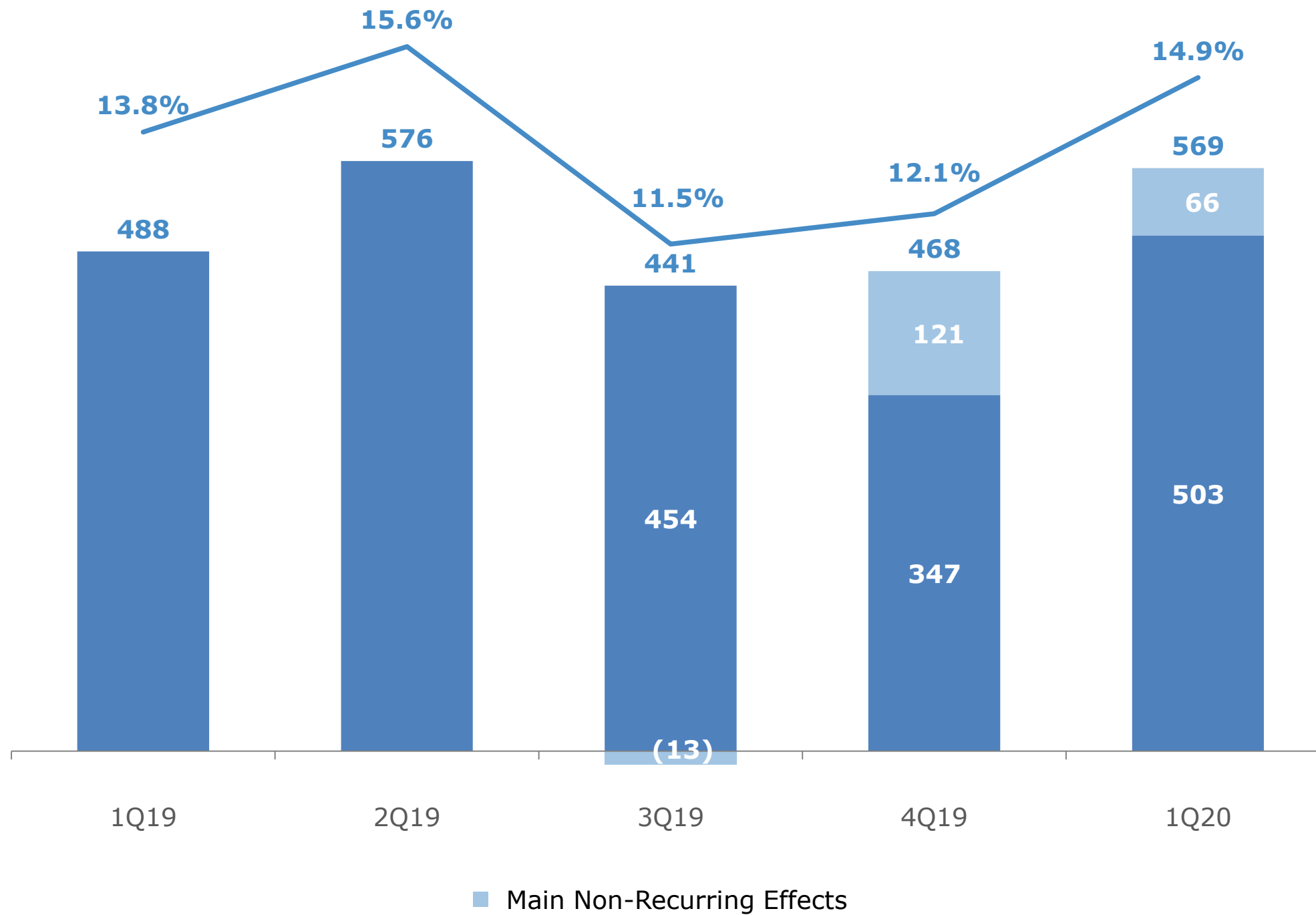


Net Profit – R\$ million



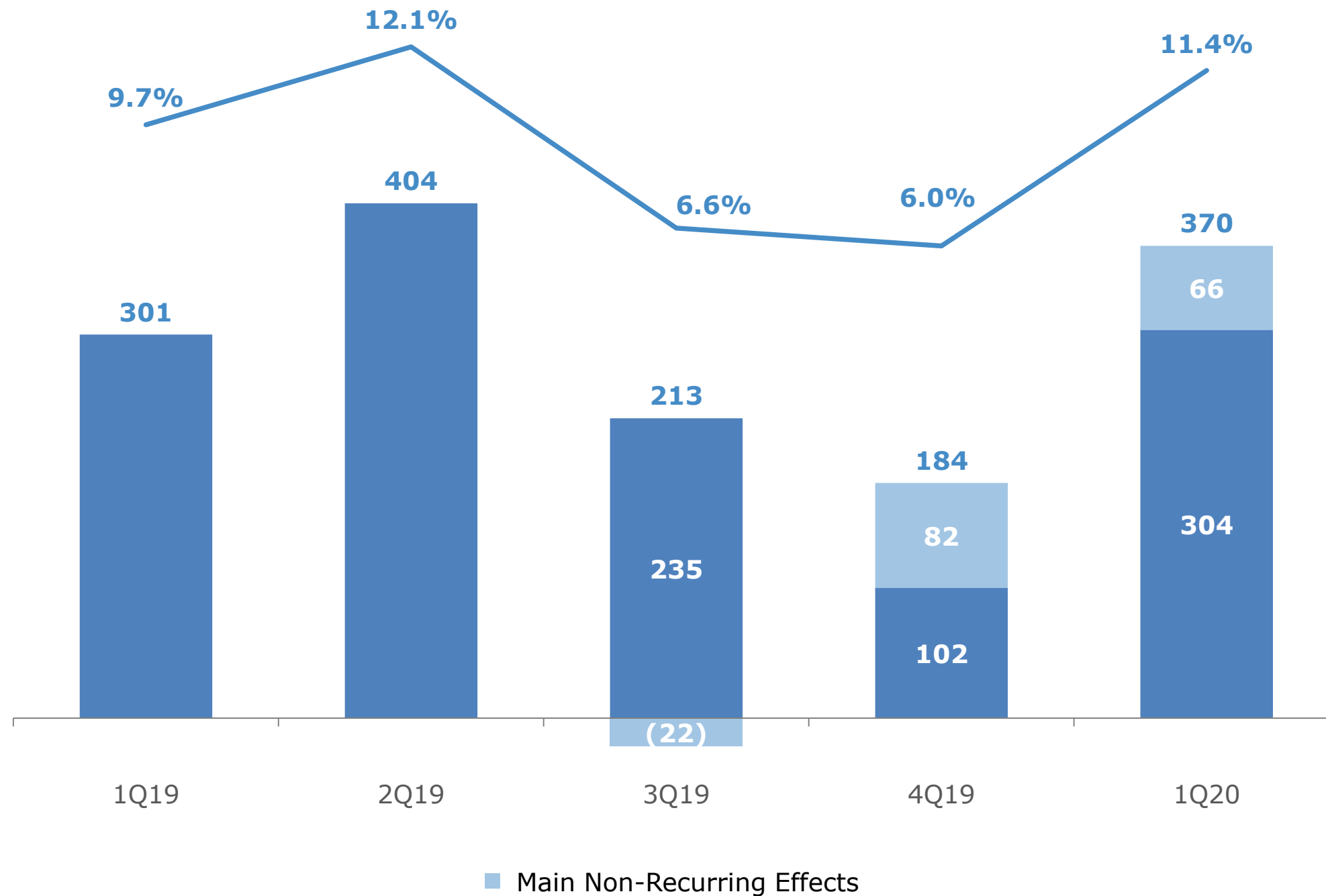
Net Exchange variation of negative R\$775 million in 1Q20, against positive R\$95 million in 4Q19.

Adjusted EBITDA and Margin – Quarterly – R\$ Million



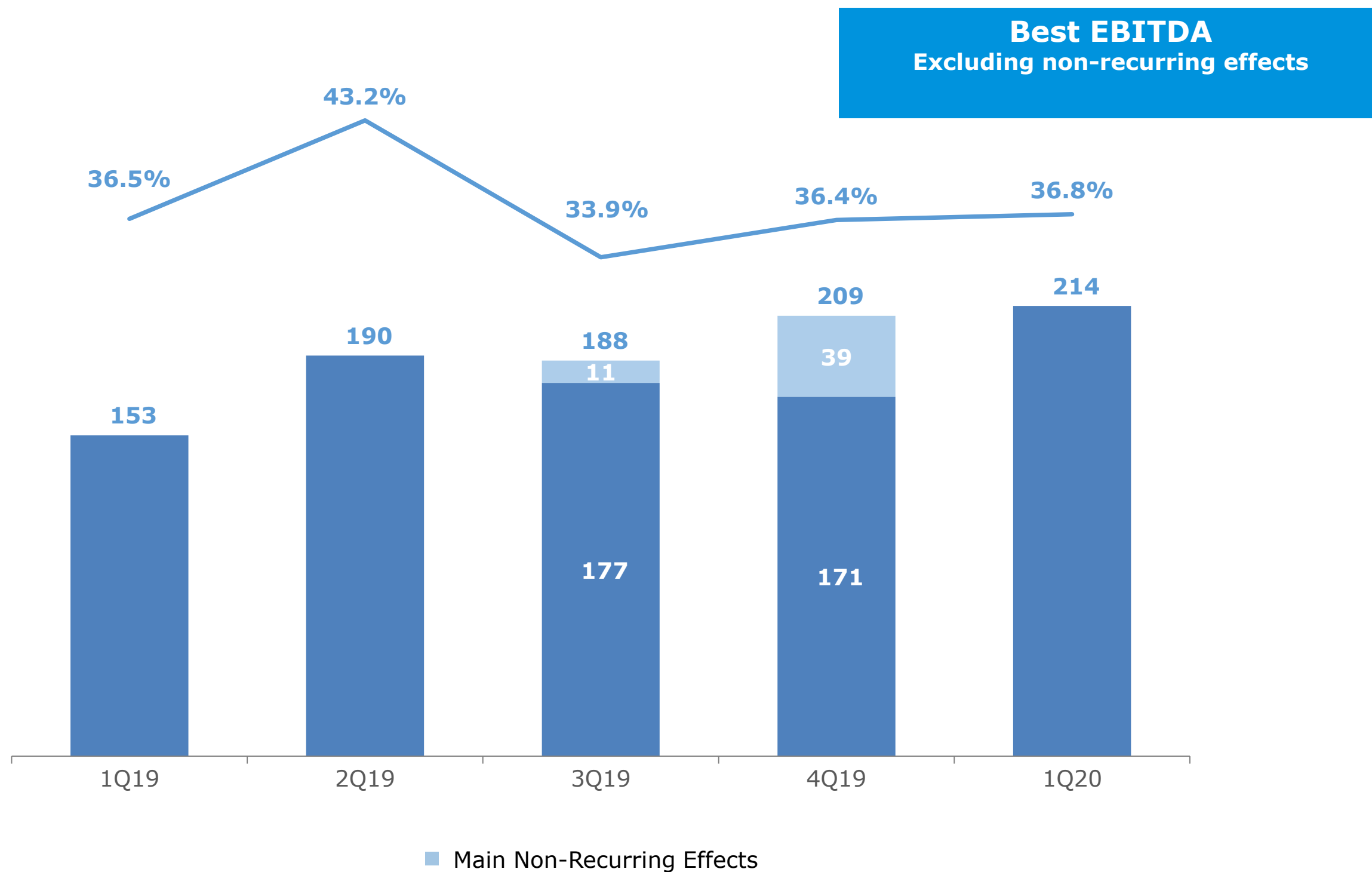
Results – Steel Unit

Adjusted EBITDA and Margin – Quarterly – R\$ Million

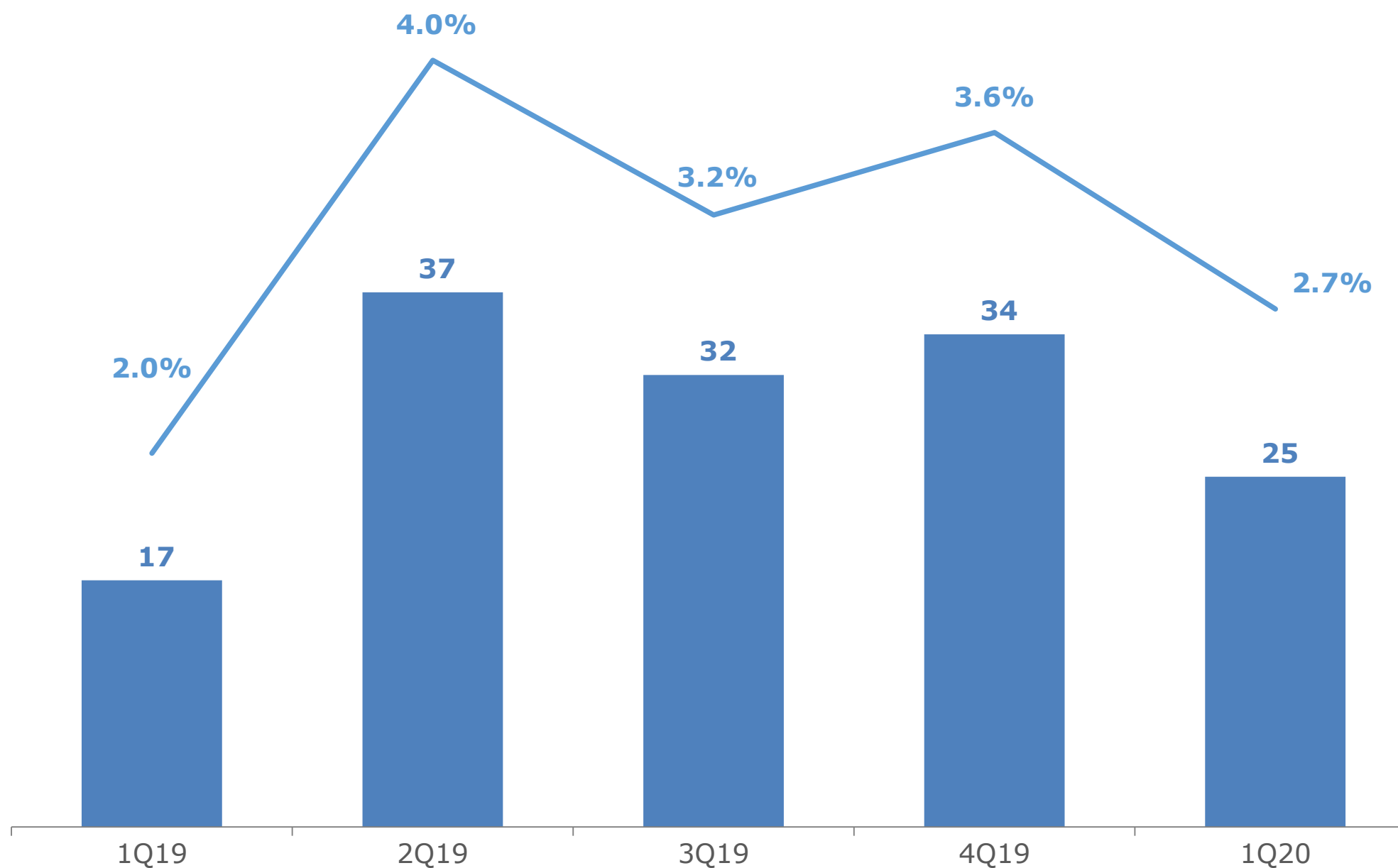


Results – Mining Unit – Mineração Usiminas

Adjusted EBITDA and Margin – Quarterly – R\$ Million

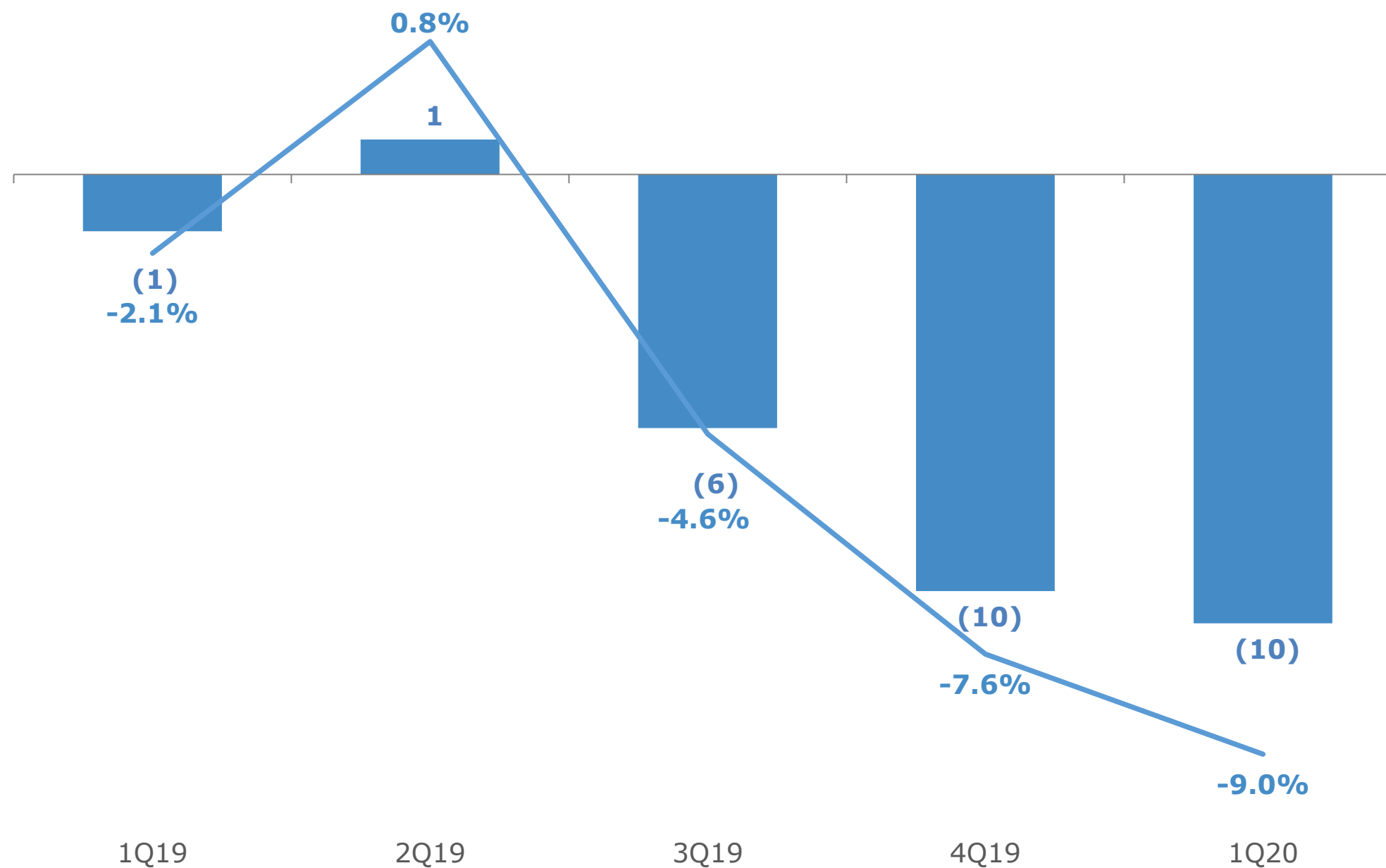


Adjusted EBITDA and Margin – Quarterly – R\$ Million



Results – Capital Goods – Usiminas Mecânica

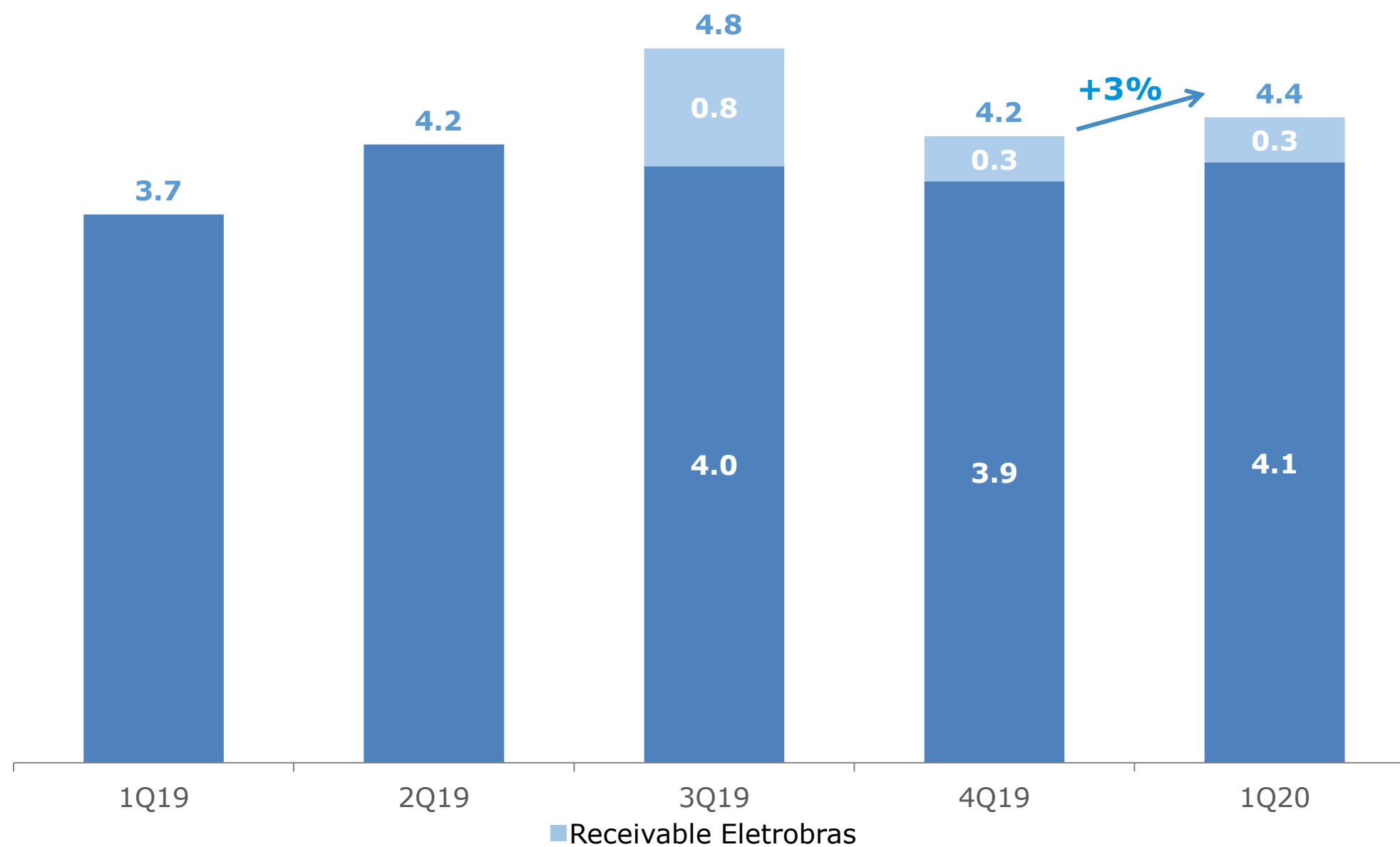
Adjusted EBITDA and Margin – Quarterly – R\$ Million



Other Financial Indicators

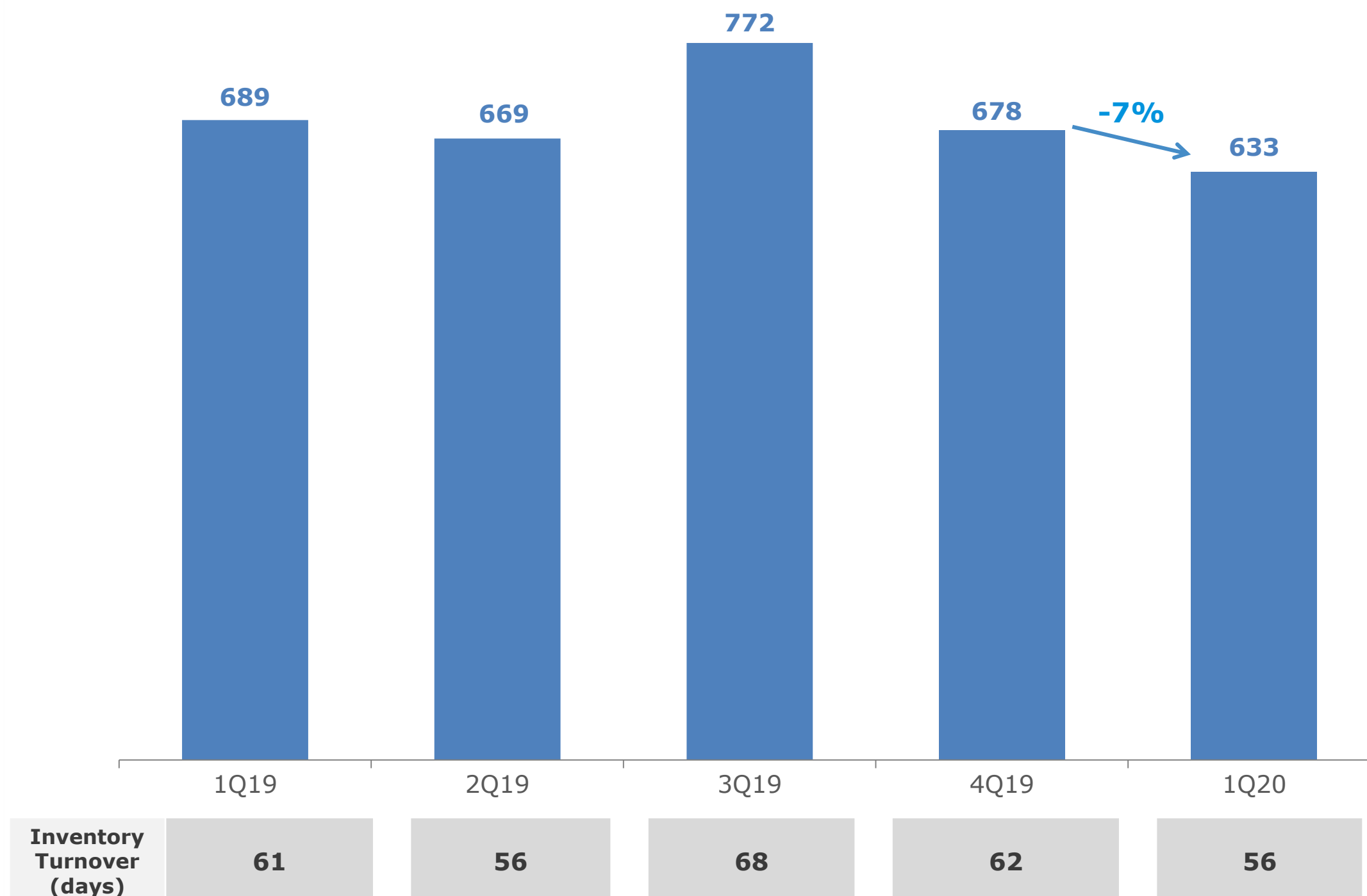
Working Capital – Consolidated

R\$ billion



Working Capital – Steel Inventories

Thousand tons

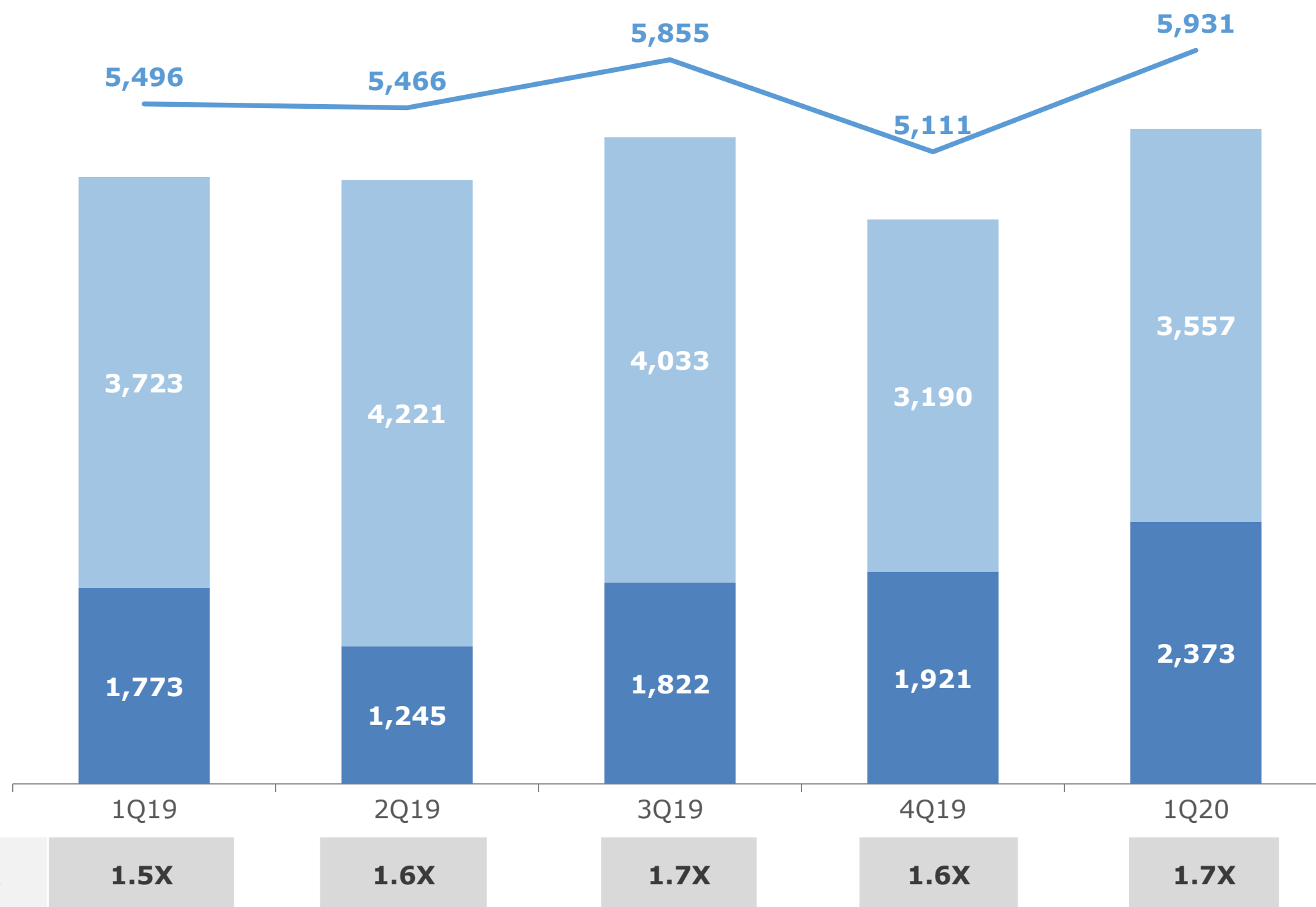


Cash Position and Indebtedness – Consolidated



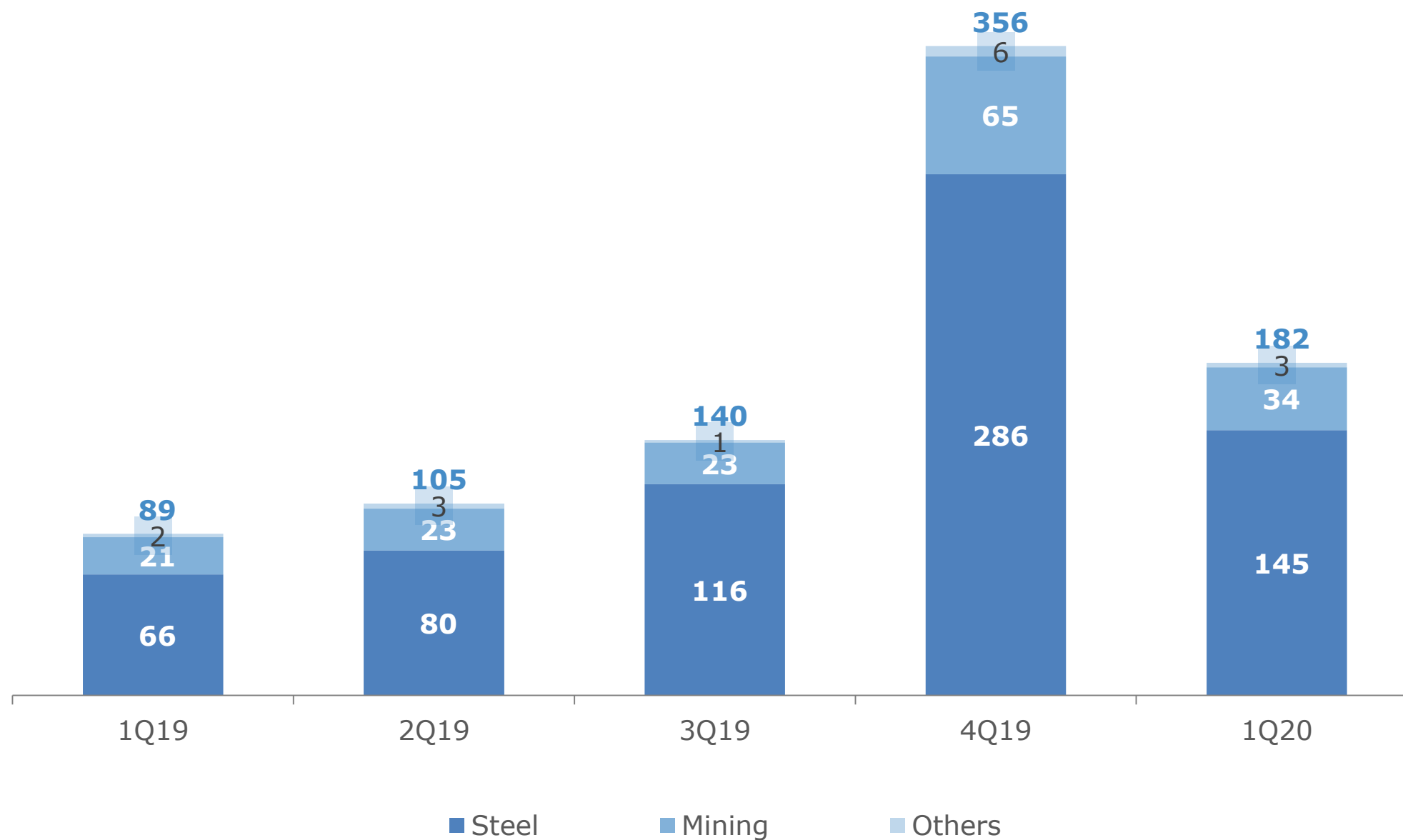
With interest – Quarterly – R\$ million

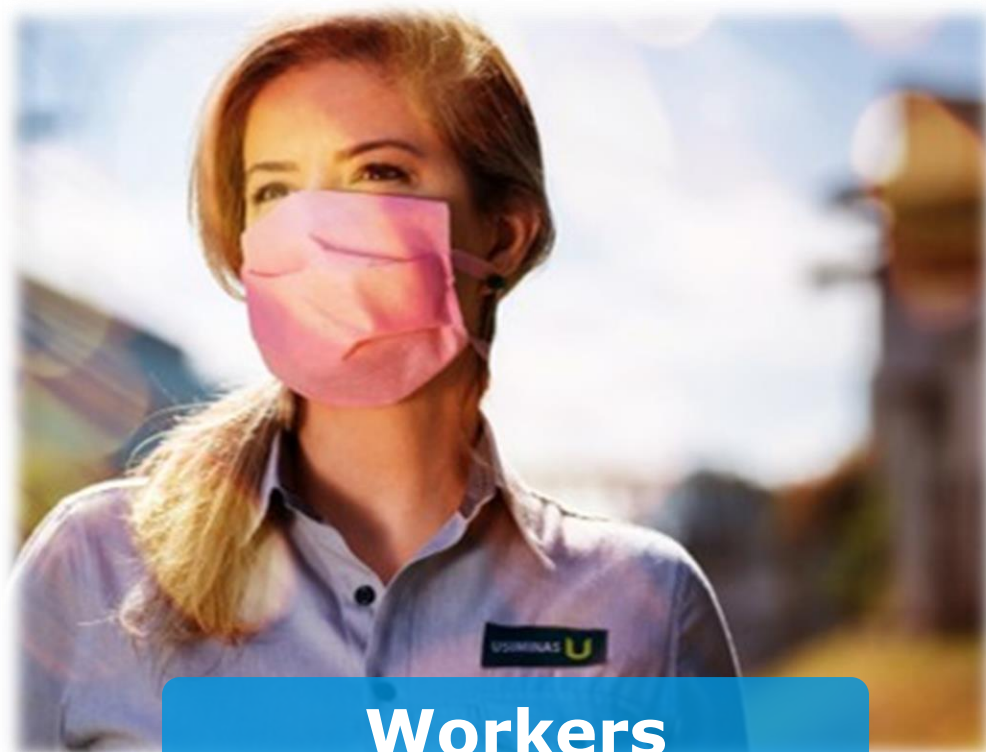
Duration: R\$: 47 months
US\$: 65 months



Capex – Consolidated

Quarterly - R\$ million





Workers

Health and Safety First

- **Safety and health preservation** measures were adopted at the operational units;
- **Prevention and awareness actions** were implemented;
- **Home-office** adopted for administrative teams and employees in a risk group;
- Distribution of **hygiene and food kits** to own employees and third parties.



Community

Life Protection and Stimulating the Local Economy

- **R\$ 27 million** invested by Usiminas / FSFX;
- **40 tons** of food and hygiene items were donated;
- **150 thousand masks** produced in partnership with contracted artisans and local companies;
- **Support for sanitation of public roads** in partnership with city halls;
- **COVID-19 challenge** launched to survey innovative solutions;
- **“Solidariedade Contagia”** campaign, to connect small businesses, volunteers and social projects...



ADR
Nível I



Leonardo Karam Rosa

Head of IR

leonardo.rosa@usiminas.com

Tel: 55 31 3499-8550

Danielle Ap. Maia

IR Analyst

danielle.aparecida@usiminas.com

Tel: 55 31 3499-8148

Felipe Gabriel P. Rodrigues

IR Analyst

f.gabriel@usiminas.com

Tel: 55 31 3499-8710

Déborah Siqueira Souza

IR Analyst

deborah.souza@usiminas.com

Tel: 55 31 3499-8158

www.usiminas.com/ri

Declarations relative to business perspectives of the Company, operating and financial results and projections, and references to the growth of the Company, constitute mere forecasts and were based on Management's expectations in relation to future performance. These expectations are highly dependent on market behavior, on Brazil's economic situation, on the industry and on international markets, and are therefore subject to change.