

B3 S.A. – Brasil, Bolsa, Balcão
Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25
Corporate Registry (NIRE) No. 35.300.351.452

MATERIAL FACT

B3 S.A. – Brasil, Bolsa, Balcão (“Company” or “B3”), hereby informs the market that on 15 May, 2020, the Judicial Court (first-instance judgement) ruled against the Company in the annulment action regarding the tax assessment issued by the Brazilian Federal Revenue Service, which challenged the amortization for tax purposes, in the tax years of 2008 and 2009, of the goodwill resulting from Company’s acquisition of Bovespa Holding S.A. in May 2008 (“Goodwill”) (which was the subject of the Notices to the Market released on [December 5, 2013](#); [August 30, 2016](#); as well as the [Material Fact of April 5, 2017](#)).

B3 clarifies that it will challenge this decision and reaffirms its understanding that the Goodwill was regularly created in compliance with tax laws.

The value of the tax assessment, on March 31, 2020, was R\$1.3 billion.

São Paulo, May 18, 2020

Daniel Sonder
Chief Financial Officer