

[B]³

Institutional Presentation 2Q24

Investor Relations

Forward Looking Statements

This presentation may contain certain statements that express the management's expectations, beliefs and assumptions about future events or results. Such statements are not historical fact, being based on currently available competitive, financial and economic data, and on current projections about the industries B3 works in.

The verbs "anticipate," "believe," "estimate," "expect," "forecast," "plan," "predict," "project," "target" and other similar verbs are intended to identify these forward-looking statements, which involve risks and uncertainties that could cause actual results to differ materially from those projected in this presentation and do not guarantee any future B3 performance.

The factors that might affect performance include, but are not limited to: (i) market acceptance of B3 services; (ii) volatility related to (a) the Brazilian economy and securities markets and (b) the highly-competitive industries in which B3 operates; (iii) changes in (a) domestic and foreign legislation and taxation and (b) government policies related to the financial and securities markets; (iv) increasing competition from new entrants to the Brazilian markets; (v) ability to keep up with rapid changes in technological environment, including the implementation of enhanced functionality demanded by B3 customers; (vi) ability to maintain an ongoing process for introducing competitive new products and services, while maintaining the competitiveness of existing ones; (vii) ability to attract new customers in domestic and foreign jurisdictions; (viii) ability to expand the offer of B3 products in foreign jurisdictions.

All forward-looking statements in this presentation are based on information and data available as of the date they were made, and B3 undertakes no obligation to update them in light of new information or future development.

This presentation does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities where such offer or sale would be unlawful prior to registration or qualification under the securities law. No offering shall be made except by means of a prospectus meeting the requirements of the Brazilian Securities Commission CVM Instruction 400 of 2003, as amended.

AGENDA

1.

B3: Where we come from and highlights

2.

Complete multi-asset and vertically integrated model: highly critical to users

3.

Operational excellence, product development, innovation and focus on the client: long-term drivers of value

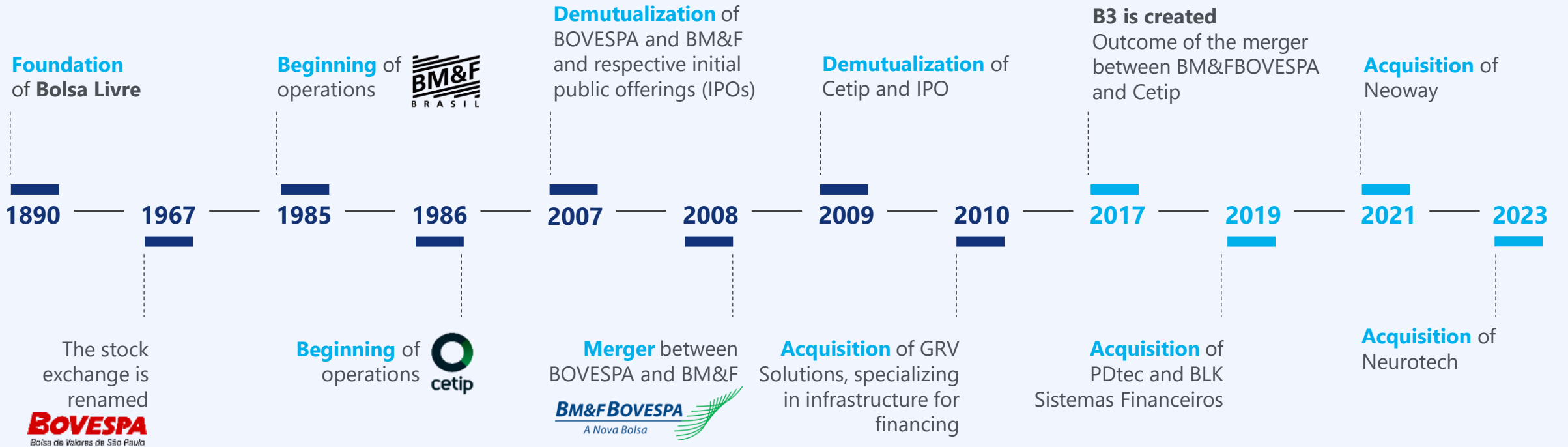
4.

Solid financial profile and commitment to returning cash to shareholders



A STORY OF

EVOLUTION AND TRANSFORMATION



B3, the infrastructure that develops the market.

- **Diversified and vertically integrated** model
- Single infrastructure **integrated to the financial system**
- **Broadly held corporation with solid governance**
- **R\$56.8 billion** in market capitalization¹
- Revenue of **R\$9.9 billion** in 2023
- More than **R\$33.5 billion distributed to shareholders** in 10 years

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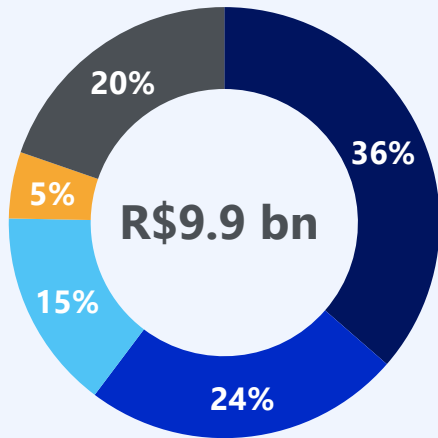
Solid financial profile and commitment to returning cash to shareholders



INSTITUTIONAL PRESENTATION

B3's Diversified Business Model

Diversity of products and services and exposure to different market dynamics



- Cash Equities and Equity Instruments
- Listed- Interest Rates, FX and Commodities
- OTC
- Infrastructure for Financing
- Technology, data and services

| | MAIN SERVICES | DRIVERS AND DYNAMICS |
|--------------------------------------|--|---|
| LISTED | Cash Equities and Equity Instruments Listing Trading, clearing (CCP ¹), settlement (SSS ²) and depository (CSD ³) Securities lending Interest Rates, FX and Commodities Trading, clearing (CCP), settlement (SSS) | Perspectives for the economy Interest rate and FX volatility Interest rate level Number of issuers and investors Risk appetite Investors' sophistication Credit outstanding International transactions (capital raising and trade) |
| OTC | Trade repository (with or without CCP) Central depository (CSD) and custody | Credit growth Volatility Interest rate level |
| INFRASTRUCTURE FOR FINANCING | Liens registration and controls Repository and transmission of information on loans | Vehicle sales Credit penetration Process electrification |
| TECHNOLOGY, DATA AND SERVICES | Platforms, connections, access and IT services (all segments) Data and analytics (all segments) Neoway (since Dec/21) Neurotech (since May/23) | Number of clients and services Market sophistication Demand for new data and analytics solutions |

¹CCP – Central Counterparty. ²SSS – Securities Settlement System. ³CSD – Central Securities Depository.

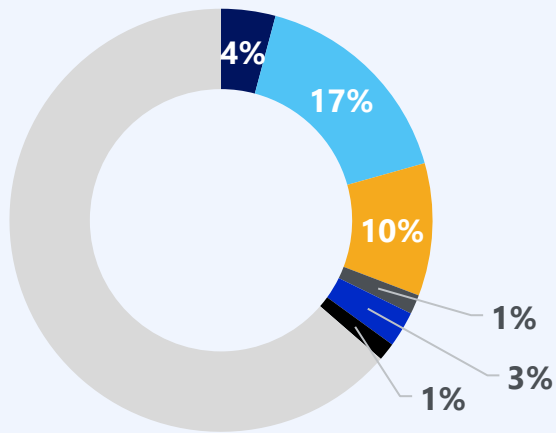
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LISTED

Cash Equities and Equity Instruments

Exposure to the economic cycle, interest rate and sophistication and risk appetite of investors

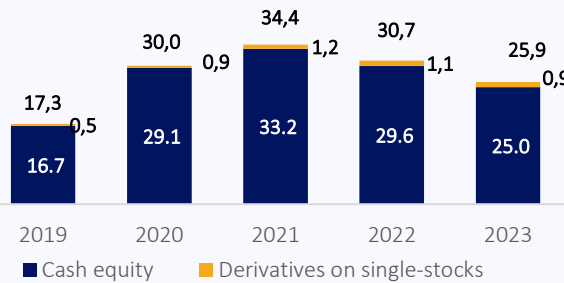
Revenue Breakdown (2023)



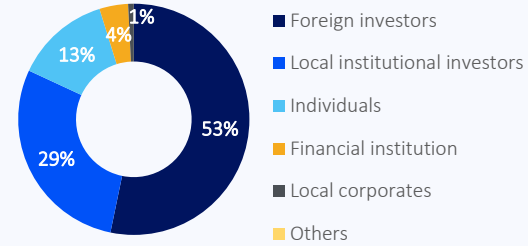
- cash - trading
- cash- post trading
- Derivatives- trading and post- trading
- Equity CSD
- Securities lending
- Listing and solutions for issuers
- Other Segments

CASH EQUITY AND DERIVATIVES ON SINGLE STOCKS

ADTV (R\$ bn)



Investors' participation (2023)

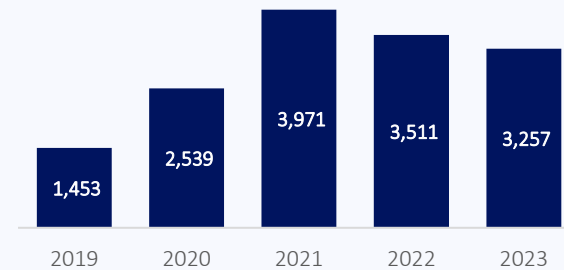


Main price dynamics

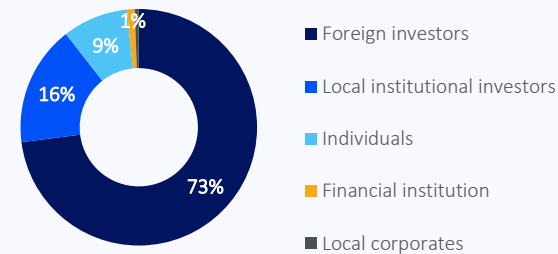
- Basis points (bps)
- Mix of clients
- Incentive programs

STOCK INDICES FUTURES

ADV (thousand)



Investors' participation (2023)



Main price dynamics

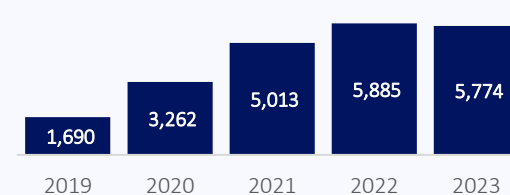
- R\$ per contract (RPC)
- Discounts by volume

LISTING, DEPOSITORY AND SECURITIES LENDING

Issuers (end of period)



Investors (thousand; end of period)



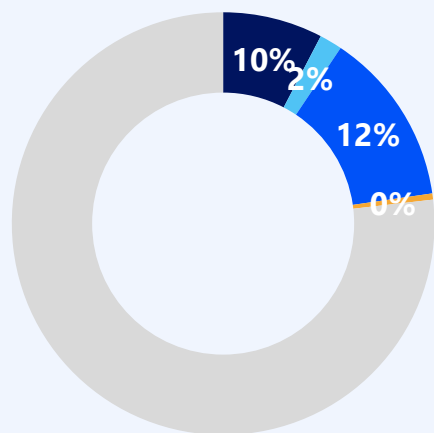
Sec. Lending (R\$ bn; average open positions)



Interest Rates, FX and Commodities

Exposure to volatility, market sophistication and risk appetite of investors

Revenue Breakdown (2023)



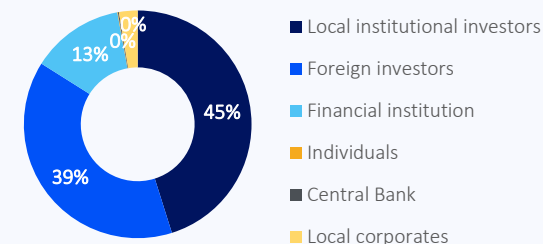
- Derivatives- Interest rates in BRL
- Derivatives- Interest rates in USD
- Derivatives- FX rates
- Derivatives- Commodities
- Other segments

DERIVATIVES: INTEREST RATES IN R\$

ADV (thousand)



Investors' participation (2023)

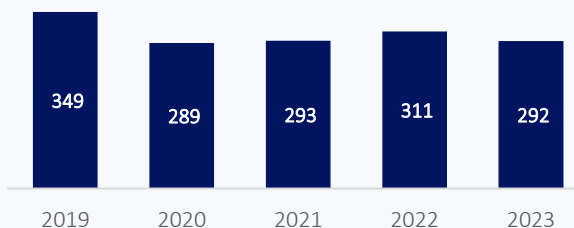


Main price dynamics

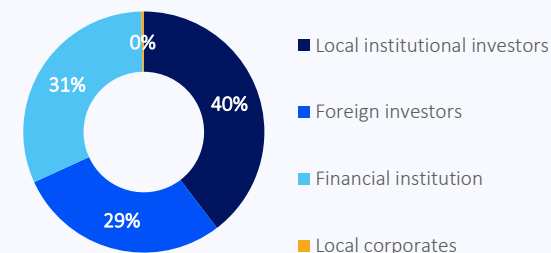
- R\$ per contract (RPC)
- Price differentiation according to the contracts' maturity
- Discounts by volume

DERIVATIVES: INTEREST RATES IN US\$

ADV (thousand)



Investors' participation (2023)

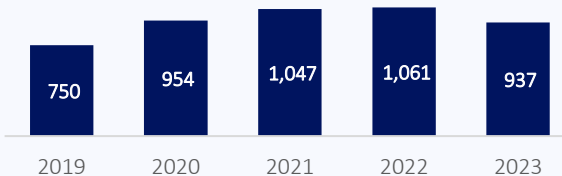


Main price dynamics

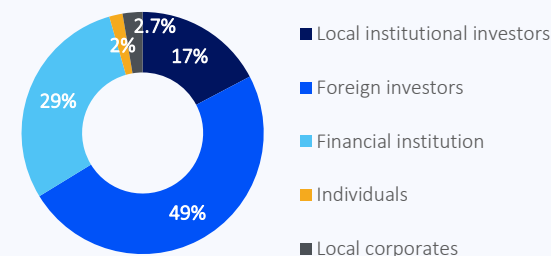
- US\$ per contract (RPC)
- Price differentiation according to the contracts' maturity
- Discounts by volume

DERIVATIVES: FX RATES

ADV (thousand)



Investors' participation (2023)



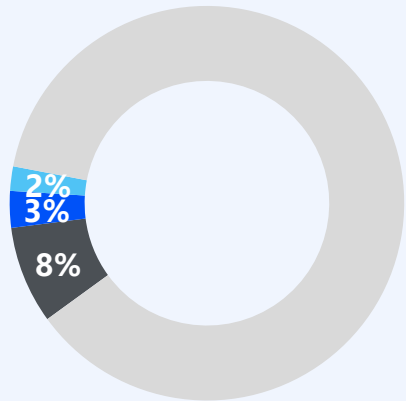
Main price dynamics

- US\$ per contract (RPC)
- Discounts by volume

OTC Market

Exposure to the local debt market development and market sophistication

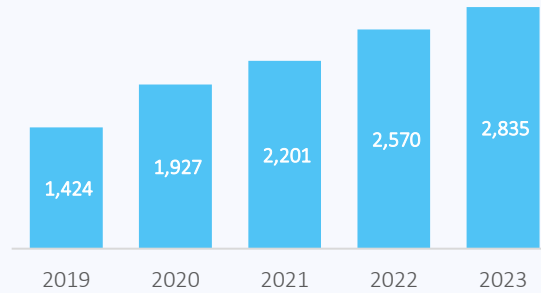
Revenue Breakdown (2023)



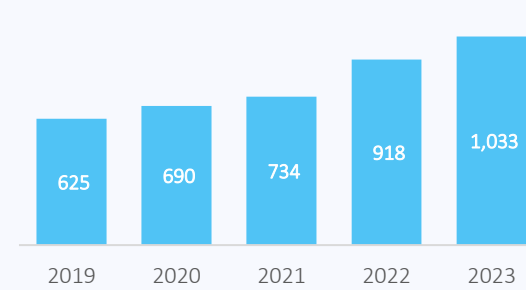
- Fixed Income Instruments
- Derivatives
- Other
- Other segments

FIXED INCOME INSTRUMENTS AND OTHER

Bank Funding (average stock; R\$ bn)



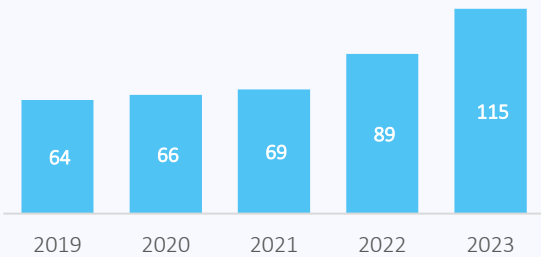
Debentures (average stock; R\$ bn)



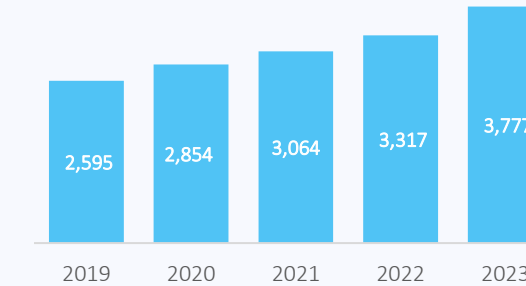
Main price dynamics

- Basis points (bps) on the initial registration (bank funding instruments)
- Basis points (bps) on the outstanding volume
- Incentive programs for brokers (Treasury Direct)
- Discounts by volume

Treasury Direct (average stock; R\$ bn)

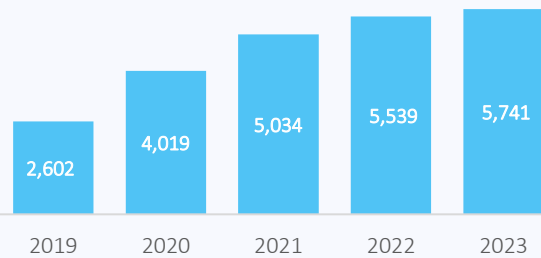


Investment funds quota (average stock; R\$ bn)

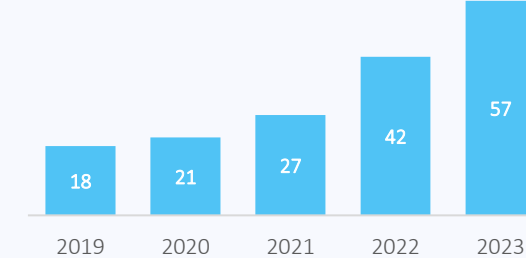


OTC DERIVATIVES

Derivatives (average stock; R\$ bn)



Structured Notes (average stock; R\$ bn)



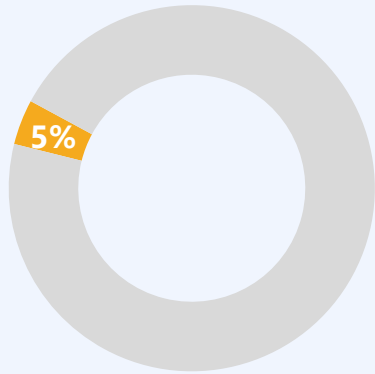
Main price dynamics

- Basis points (bps) on the initial registration and outstanding volume
- R\$ per transaction
- Cap according to the size of the transaction
- Discounts by volume

Infrastructure for Financing

Exposure to credit and economy growth

Revenue Breakdown (2023)

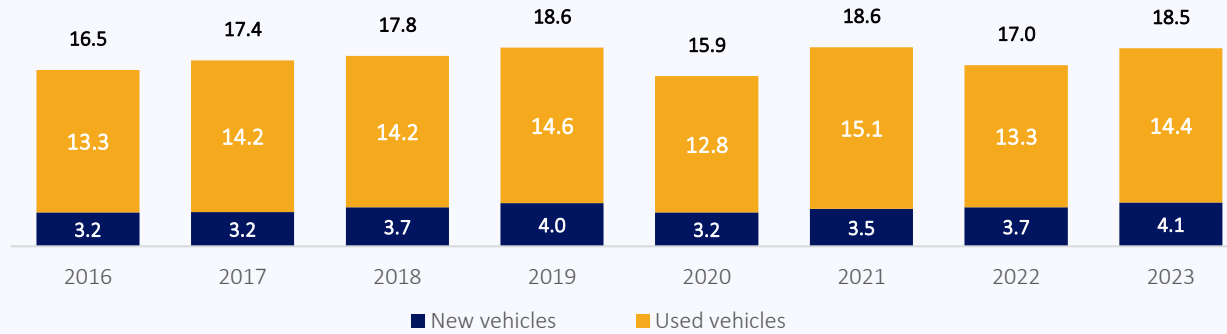


■ Infrastructure for financing

■ Other segments

NATIONAL LIENS SYSTEM - SNG

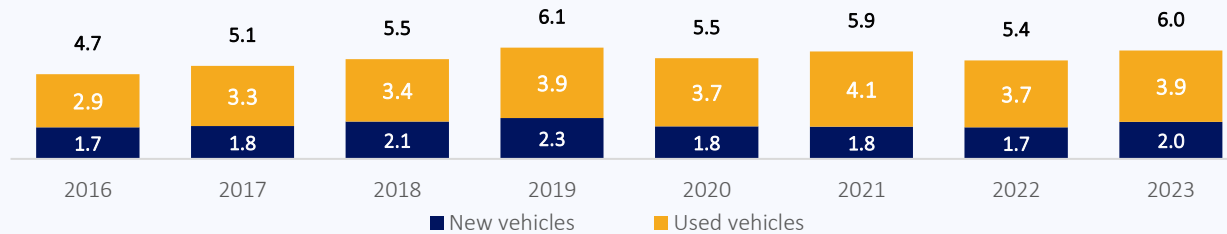
Number of vehicles sold (million)



Main price dynamics

- R\$ per lien
- Discounts by volume
- Revenue-linked expenses
- Interest rate level

Number of vehicles financed (million)



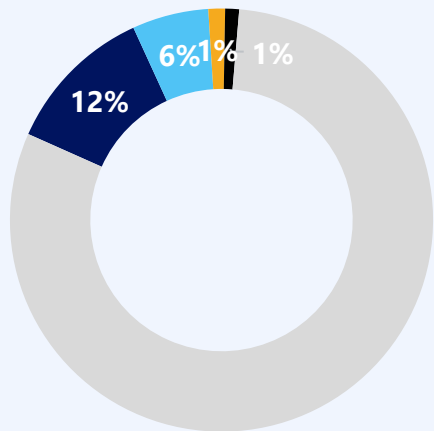
REAL ESTATE PLATFORM

- Assessment of collaterals (integration between financial institutions and appraisers)
- Connection to notary offices (registration collaterals – real estate)
- Connection to the regulator (compliance with regulatory obligations)

Technology, Data and Services

diversification – data, analytics and other services for financial markets

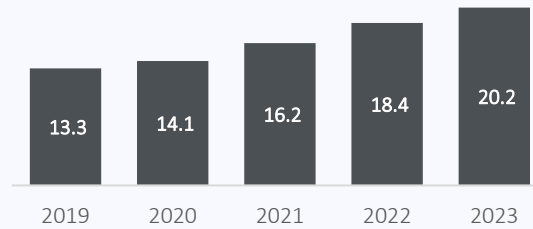
Revenue Breakdown (2023)



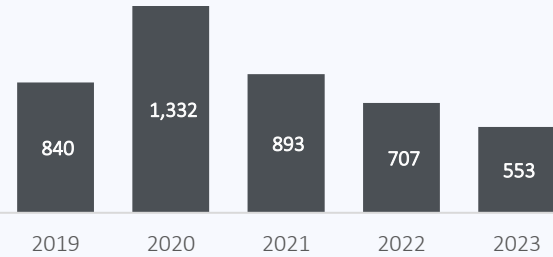
- Technology and access
- Data and Analytics
- Bank B3
- Other

TECHNOLOGY AND ACCESS

Average number of clients¹ (thousand)



Number of electronic cash transfers (thousand)



Other services

- Sinacor: mid and back-office system for brokerage houses
- Trading screens for buy side and sell side
- Server hosting (co-location)

DATA AND ANALYTICS

- Neoway
- Real time market data – listed market
- Analytics for listed, OTC markets and for the infrastructure for financing segments
- Historical data dashboards for different segments
- Index licensing
- B3 Plug
- iMercado

BANK B3

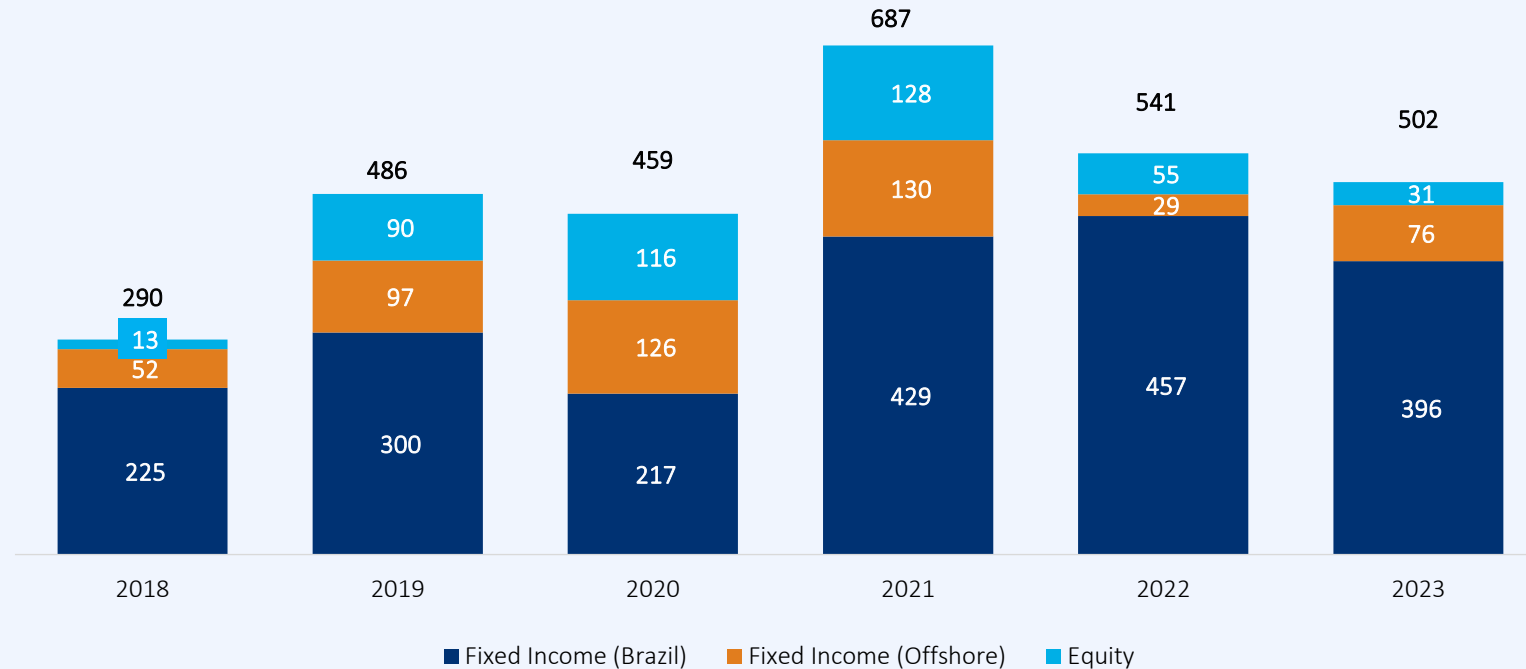
- Settlement bank
- Back-office services for investment funds
- Custody and representation for non-resident investors
- Depository institution of BDRs – Brazilian Depository Receipts

¹ Considers only those participants who pay monthly utilization fees in the OTC market.

Growth Drivers – Equity and Debt Capital Markets Activity

The capital market’s relevance shall continue to grow

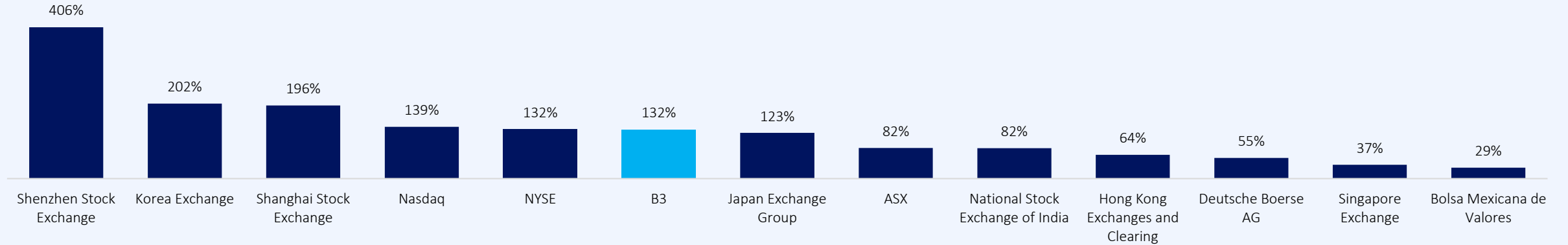
Capital raised in the Brazilian market (R\$ bn)



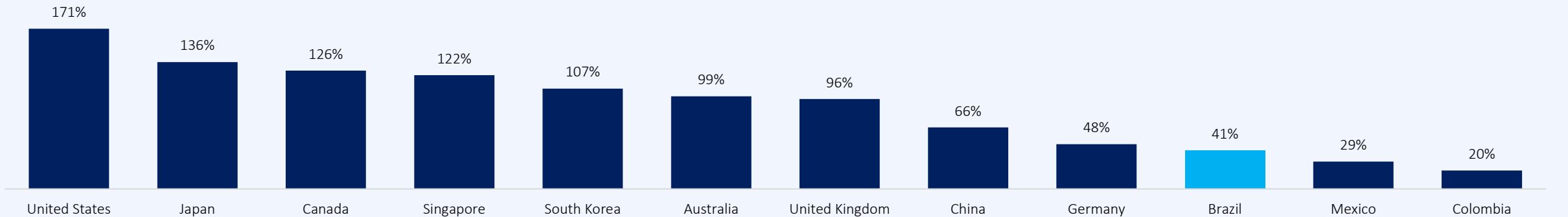
International Indicators – Capital Markets

Comparison with other exchanges indicates that there is still room for growth

Exchanges Turnover Velocity (6M24)





Market Cap / GDP (2023)

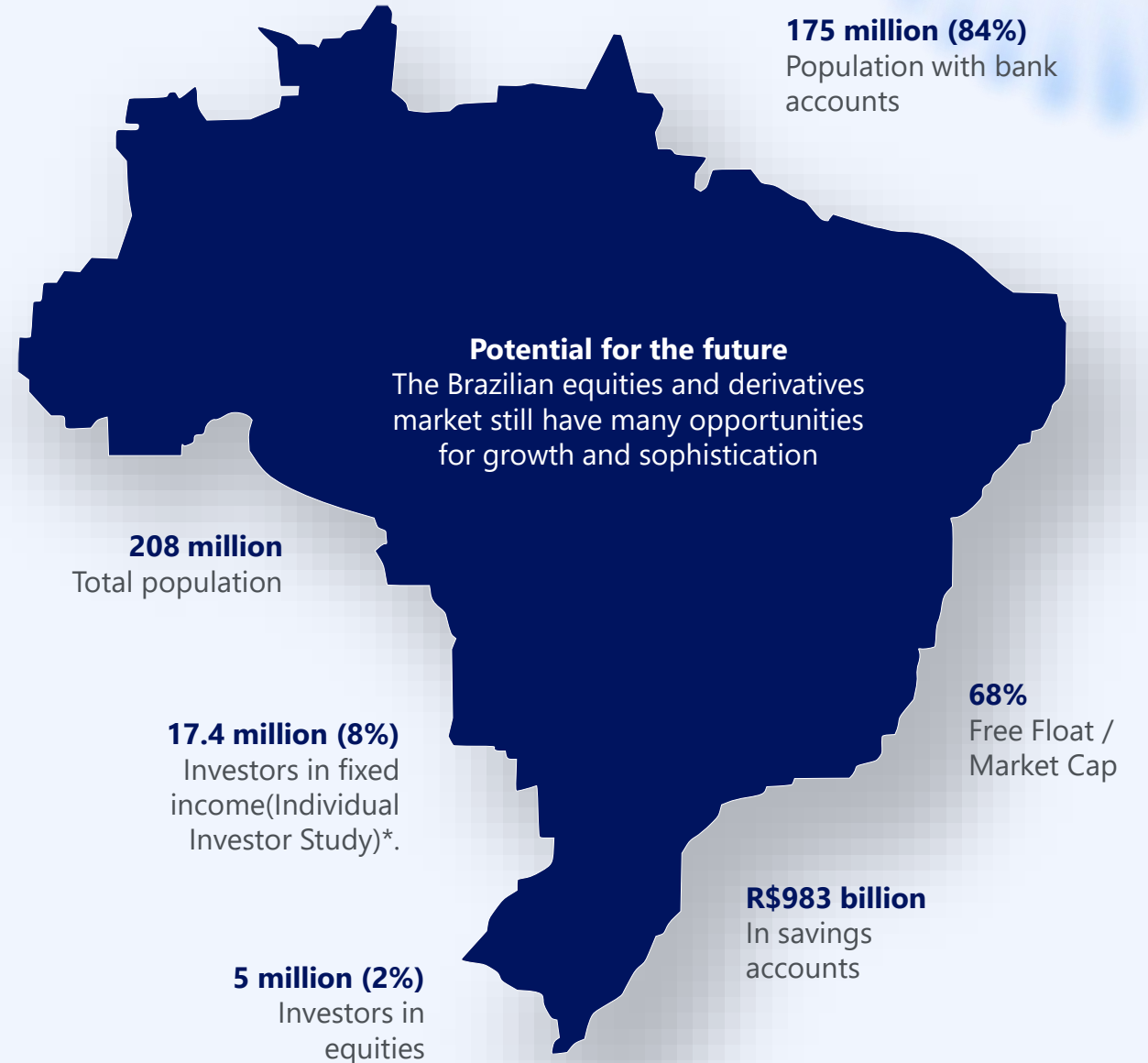


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Market Potential

Low participation from the population shows that the Brazilian capitals market can grow significantly

| |  |  |  |  |  |
|--|---|---|---|---|--|
| Total Population <i>(million)</i> | 67 | 332 | 1,412 | 1,408 | 208 |
| Number of investors¹ <i>(million)</i> | 27 | 158 | 220 | 160 | 5 |
| Population in the stock Exchange <i>(%)</i> | 40% | 48% | 16% | 11% | 2% |
| Population with bank account <i>(%)</i> | 100% | 95% | 89% | 83% | 84% |



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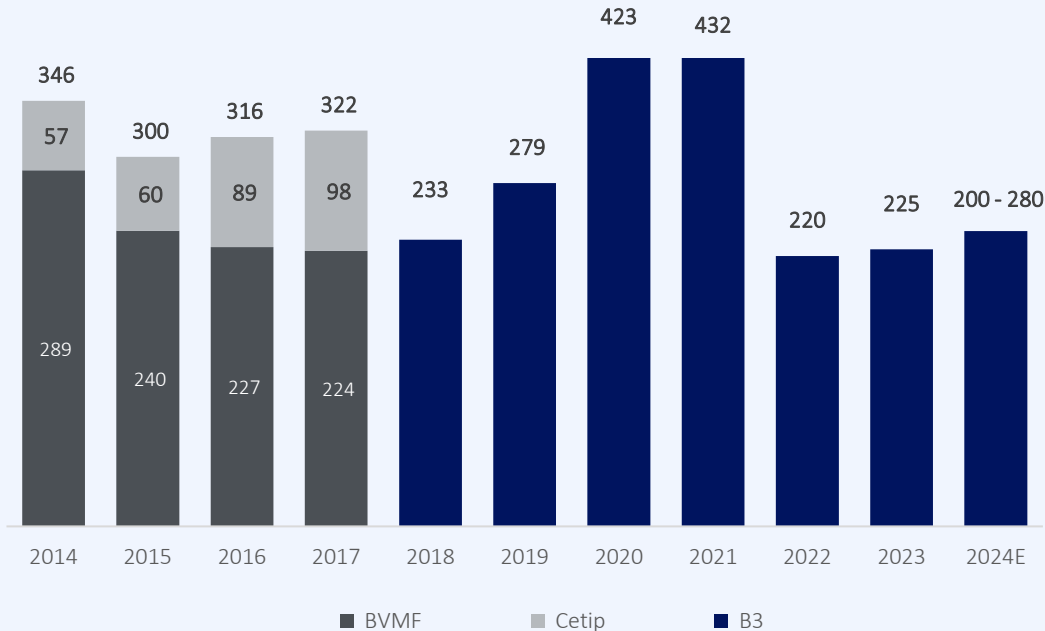


CAPEX

Ensuring the smooth functioning of markets

- **R\$3 billion invested in the last 10 years**
- **Operational excellence and high-quality services are important competitive advantages**

Investment combined (R\$ millions; combined information)



Main infrastructure projects deployed over recent years

2013 - 2023

- PUMA Trading System: low-latency and high-capacity multi-asset and multi-market trading platform
- B3 Clearinghouse: single infrastructure and risk / margin model for derivatives (listed and OTC) and equities
- New Data Center: scale to comprise own structure and client's (co-location)
- Relocation and consolidation of Data Centers
- Upgrades on IT infrastructure
- Registration platform for the Real Estate market
- Registration platform for Insurance products
- Upgrades on trading infrastructure - PUMA (DR site)
- Market Data
- Securities Lending Electronic Trading Screen
- Automatic Exercising of options for equities and ETFs
- RLP – Retail Liquidity Provider
- Renovation of corporate facilities
- Receivables Platform

2024 Budget

- Technological Updates
- Data products and services
- New Initiatives

SUSTAINABILITY ALIGNED WITH THE BUSINESS

1

TO BE A COMPANY ALIGNED WITH
THE BEST SUSTAINABILITY
PRACTICES

- **Internal Sustainability Committee:** reports to C-level, with the presence of Board members;
- **SLB:** issuance of a Sustainable linked bond , in the amount of US\$ 700 MM. Interest rate linked to the achievement of diversity goals: i) Creation of IDIVERSA in 2023; and ii) Increase of women in B3 leadership to 35% by 2026 - achieved 29.5% in 2023;
- Renewal of ISO 14001 Certification, which attests to the robustness of B3's Environmental Management System;;
- **B3 Social:** around R\$68 million donated in 2023 and 16.4 million people benefited.

2

TO INDUCE THE BEST ESG
PRACTICES IN THE BRAZILIAN
MARKET

- First stock exchange to become a signatory to the UN Global Compact and member of the Advisory Board.
- Approval by the CVM (Brazilian Securities and Exchange Commission) of the ESG Annex: Proposal of environmental, social and corporate governance (ESG) rules for listing, to be adopted, in the "practice or explain" model, by companies listed on B3 (Annex ESG);

3

TO STRENGTHEN THE PRODUCT
PORTFOLIO AND DEVELOP NEW
ESG MARKET FRONTS

Equities:

- ISE B3: In 2023, the number of participating companies reached a record high, with 96 companies selected for the portfolio;

OTC Market:

- Registration of emissions of 36 million CBIOs (Brazilian Low Carbon Emission Units) on B3 throughout the year 2023;
- Partnership with ACX: Platform for trading carbon credits in Brazil;

Data:

- Launch of the new version of the ESG Workspace Platform.



Organizational Culture

Focus on developing an organizational culture that supports business growth, attracting and retaining talents

Diversity and Inclusion at B3¹:

2,760
employees



1,716
men



1044
women

Board Members

64%

36%

YoY increase of **7%** of black people in the staff.

2023 Highlights

- Employees with more than **121 thousand hours of training**, in more than 1,218 different subjects;
- Launch of the **Racial Equity Program** in councils, in partnership with the IBGC and the Business Initiative for Racial Equity. The initiative seeks to increase the presence of black people in the highest decision-making bodies of companies;
- Launch of **Manas da Tech**: an internship program focused on women, seeking to attract more diversity to the technology area.

Acknowledgments

Strengthening the employer branding:

- GPTW - Best Companies to Work for Ethnic-Racial Diversity
- GPTW - Best Companies to Work for People with Disabilities
- GPTW - Best Companies to Work for Financial Institutions - 3rd consecutive year, TOP 3
- GPTW - Best Companies to Work in IT - 2nd consecutive year
- Top Employers - Certified for the 6th time as a reference in People practices.



ESG Ratings

B3 is evaluated by rating agencies, which provide ratings related to environmental, social and social governance topics, such as:

| | |
|-----------------------------------|---|
| MSCI | Rated A (on a scale of AAA-CCC) in the MSCI ESG Rating assessment. |
| ISS ESG | Rated Absolute Rating C (ISS ESG Prime Label) |
| Sustainalytics¹ | In 2022, B3 received an ESG Risk Rating of 16.6 (low) and was assessed by Sustainalytics as having a low risk of being materially impacted by ESG factors. |
| FTSE Russel | ESG Rating 4.2 out of 5. For the seventh consecutive year, B3 is selected to be part of the FTSE4Good Latin America index , scoring above the industry and sector. |
| ISE B3 | Present in the indice's 2024 portfolio , obtaining an ISE B3 Score equal to 75.27 (on a scale of 0 to 100 points). |
| CDP Climate Change | In 2022 the answers presented led B3 to remain with a B score (on a scale ranging from D- to A). |

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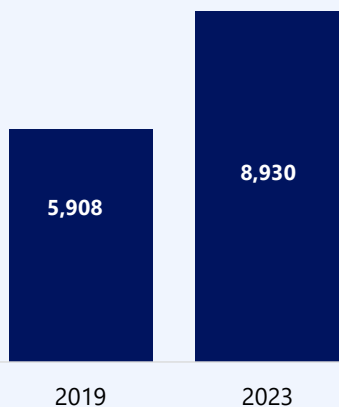
Solid financial profile and commitment to returning cash to shareholders

Financial robustness

Summary of income statement¹
(R\$ million)

Net Revenue

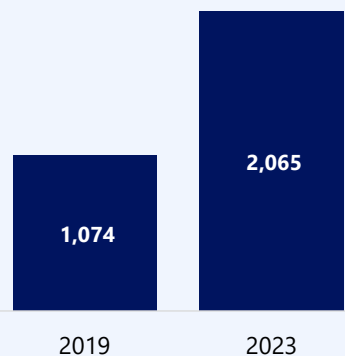
CAGR ↗
+11%



Revenue growth,
despite macro crisis in
Brazil

Adjusted Expenses²

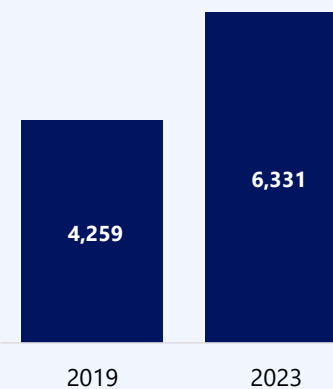
CAGR ↗
+18%



Growth of expenses
reflects the Company's
strategy to diversify its
revenues

Adjusted EBITDA³

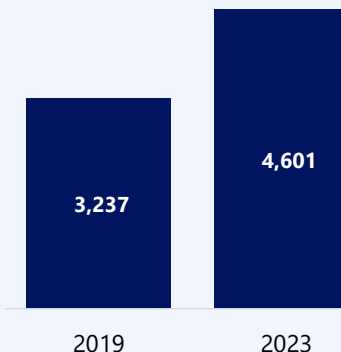
CAGR ↗
+10%



Strong potential for
cash generation

Recurring net income

CAGR ↗
+9%



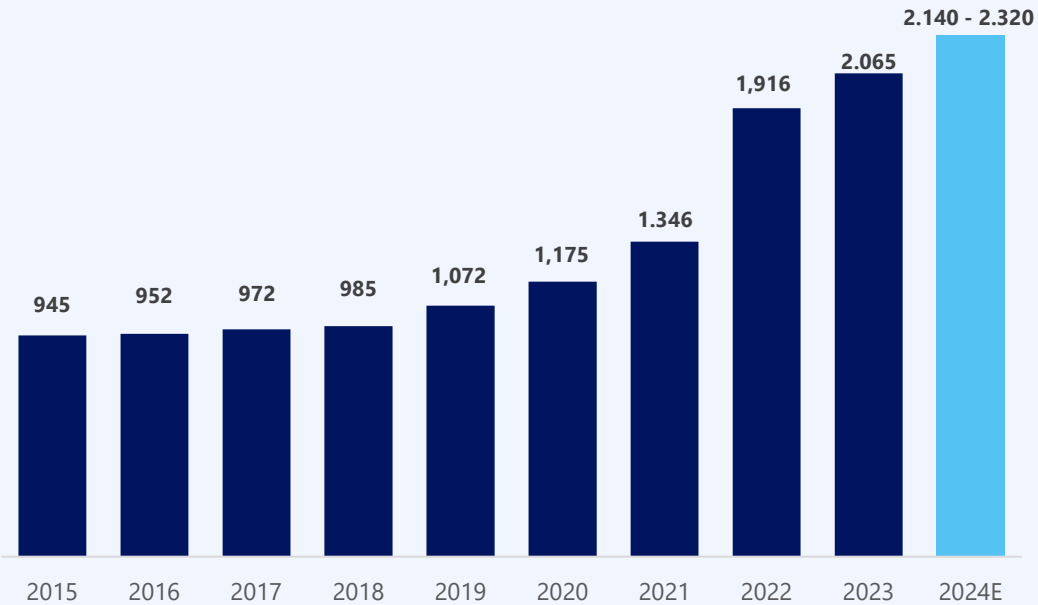
Return of major part of
earnings to
shareholders

¹ Combined managerial information. ² Adjusted to (i) depreciation and amortization; (ii) long-term stock-based compensation (principal + payroll taxes); (iii) integration-related expenses; (iv) revenue-linked expenses; (v) provisions; (vi) extraordinary expenses with contract termination; (vii) M&A expenses; and (viii) projects write-off expenses. ³ Adjusted to: (i) integration-related expenses (ii) non-recurring provisions; (iii) changes on long term stock-based compensation program/methodology; (iv) extraordinary expenses with contract termination; (v) M&A expenses; and (vi) projects write-off expenses.

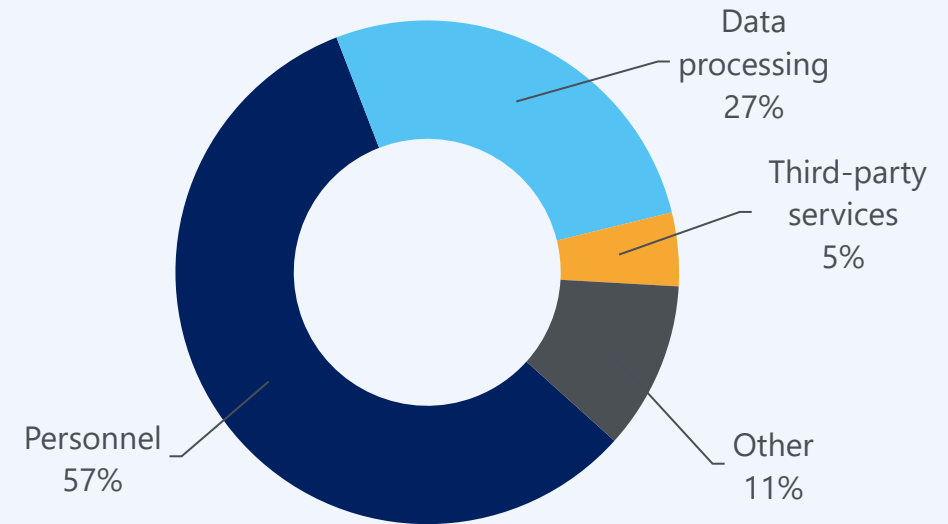
Expense control

Growth in recent years mainly due to new initiatives and businesses

Historical adjusted expenses¹ (R\$ million)



2023 adjusted expenses breakdown



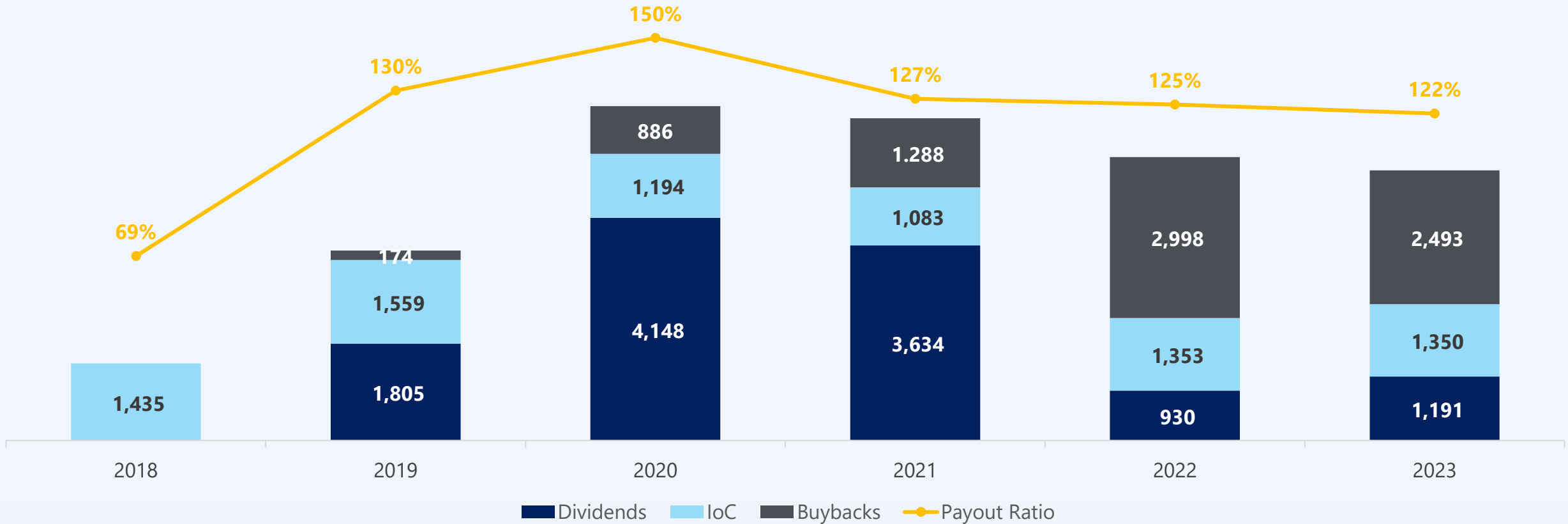
¹Expenses adjusted to: (i) depreciation and amortization; (ii) long-term stock-based compensation (principal + payroll taxes); (iii) expenses connected to the business combination with Cetip; (iv) revenue-linked expenses; and (v) provisions (Source: IBGE).

Return to shareholders

Strategy to return all the excess cash

Return to Shareholders

(R\$ million and % of net income)



[B]³

Strategy

Ambidexterity in the development and execution of the strategy – Focus on the core and efforts on adjacencies where B3 has ability to win

CORE BUSINESS

Strengthen and maximize Listed and OTC segments



Innovation



Modularization



Platforms



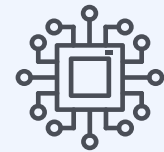
Agile

EXPANSION & DIVERSIFICATION

Expanding presence to new activities in the ecosystem



Data & Analytics



Platforms and IT Services

[B]³

Appendix



INSTITUTIONAL PRESENTATION

Board of Directors

Current composition

Antônio Quintella (Chairman)

Former CEO of Credit Suisse Brasil and Americas; founder of Canvas Asset Management

Caio Ibrahim David (Vice-Chairman)

Founding Partner of GHT4 – The Family Company

Florian Bartunek

Founding Partner and CIO at Constellation Asset Management

Claudia Farkouh Prado

Senior Member of the Board of Directors of Baker McKenzie Global Law Firm

Cristina Anne Betts

CEO at Iguatemi Empresa de Shopping Centers S.A.

Guilherme Affonso Ferreira

Founder and Partner of MOS Capital

Ana Dolores Moura Carneiro de Novaes

Founding partner at Oitis Consultoria Econômicas and Financeira Eireli

Claudia de Souza Ferris

CEO and Founder at Circulabi

Rodrigo Guedes Xavier

Former CEO of Bank of America Merrill Lynch in Brazil and CEO of Banco UBS Pactual

Maurício Machado de Minas

Member of the Board Banco Bradesco and IBM corporation

Pedro Paulo Giubbina Lorenzini

Executive Officer of Banco Itaú S.A. and a member of the Executive Committee of Itaú-Unibanco

**Independent and Unbound
Director**

Independent Director

Statutory Board

Current composition

Gilson Finkelsztain

Chief Executive Officer

Viviane Basso

Chief Operating Officer – Issuers, Depository and OTC

Mario Palhares

Chief Operating Officer – Electronic Trading and CCP

José Ribeiro de Andrade

Chief Product and Client Officer

Rodrigo Antonio Nardoni Gonçalves

Chief Information Officer

Marcos Vanderlei Belini Ferreira

Chief Financing Infrastructure Unit Officer

Ana Buchaim

Chief People, Branding, Communication, Sustainability, and Social Investment

Ana Carla Abrão Costa

Chief Business Development Officer

Silvia Maria de A. Bugelli Valença

Legal Executive Officer

André Veiga Milanez

Chief Financial, Corporate and Investor Relations Officer

Eduardo Farias

Executive Director of Governance and Integrated Management

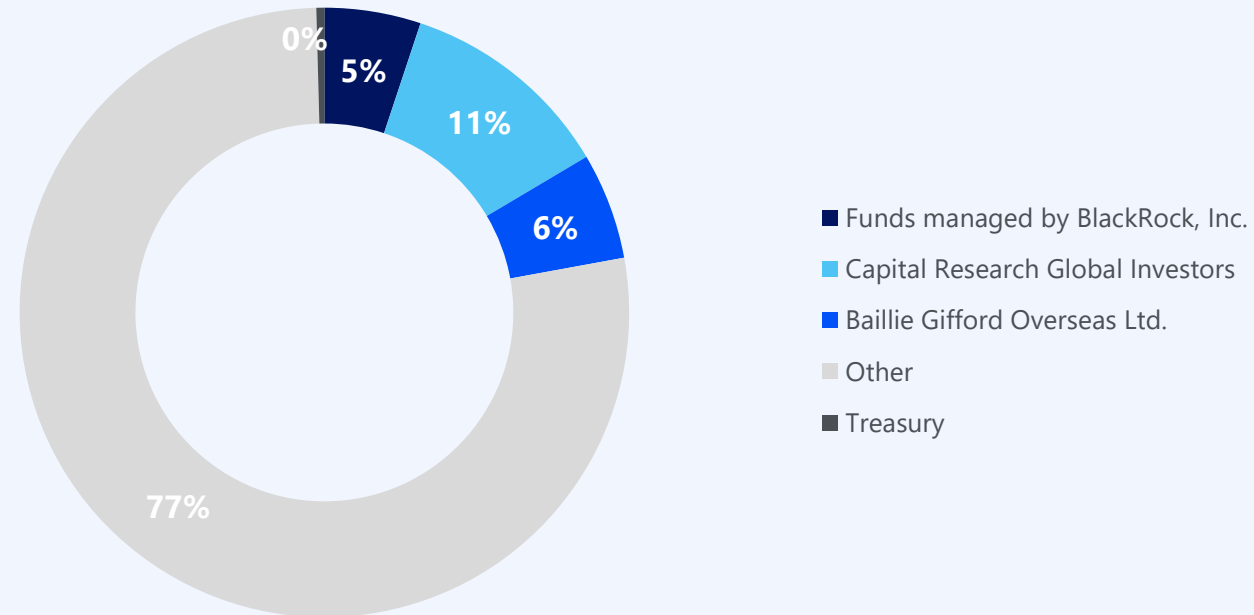
Corporate governance and ownership structure

Widely-held Corporation with solid corporate governance structure

Sound corporate governance practices

- Listed at Novo Mercado (voting shares only and other shareholders' rights, transparency, etc.)
- Board of Directors:
 - 100% independent, including the chairman (regulatory requirement)
 - Some Board members are linked to market participants (not connected to controlling group or management)
 - Board of Directors and its Committees have clearly-defined activities
- Management compensation aligned with Company's performance and strategic objectives, as well as with shareholders' long-term interests
- Solid risk management and internal control structures and policies

Ownership Structure





B3's Clearing House Safeguard Structures

Robustness that assures market integrity

B3 S.A – Brasil, Bolsa, Balcao – Clearing Risk Metrics

| Clearing | B3 (Derivatives and Equities) |
|---|--|
| # of clearing members (CM) | 69 |
| Margins | |
| Total margins deposited (R\$ bn) | 625.8 |
| Confidence level (%) | 99.96% |
| At risk / close-out period | Futures contracts 2-10 days; listed options 5 days; OTC derivatives 10 days; cash equity, forwards and securities lending 2-10 days |
| Type of collateral eligible for margins | Cash BRL, Brazilian government bonds, gold, stocks and publicly traded share (unit) certificates traded on B3, Brazilian deposit receipts (BDR) , banks LC and CD, bank letter of guarantee, ETF, shares in selected funds ¹ |
| Margining system | CORE - CloseOut Risk Evaluation |
| Margin calculation level | Calculates margin at the investor level (individuals who hold positions directly or funds). The clearing member's house position is deemed as an additional single client portfolio |
| Clearing Funds (CF) | |
| General approach for calibrating the size of the guaranty funds | The Clearing Fund, which is part of the safeguard structure, is composed by variable contributions made by clearing members, (proportional to risk exposure) and fixed contribution made by B3. The BM&FBOVESPA Board conducts credit stress tests to assess the level of protection of the safeguards structure, which should be at least sufficient to cover the 2 largest exposures. |
| Waterfall order | 1) defaulting customer guarantees: linked to the defaulting broker and MC; (2) defaults from the defaulting customer linked to other brokers and / or other MCs, upon their authorization; (3) guarantees from the defaulting broker linked to the defaulting MC, including the minimum non-operating guarantee; (4) guarantees from the defaulting MC; (5) defaulting MC's contribution to the settlement fund; (6) B3's contribution to the settlement fund; (7) contribution from other defaulting MCs to the settlement fund; and (8) B3 housing exclusively dedicated to the chamber. |
| Default fund replenishment following a default | The total amount of contributions made by the participant for reconstitution of the fund in any period of 20 working days is limited to 3 times the amount of the individual contribution requested by the participant. If the contributions of the defaulting participants are used, the contributions made to replenish them may not be used to cover losses arising from or prior to the default in question. |
| Default experience | None |

¹Non-resident principals are also allowed to deposit as collateral: US dollar, ADR, US Treasury securities and German Treasury securities. For non-resident principals under Resolution 2,687, the only assets eligible for collateral are US dollars and US Treasury securities. B3 also owns and manages the Clearing House whose required guarantees represents only 0.13% of the total guarantees required by the BM&FBOVESPA Clearinghouse. As Of August, 2019

[B]³

B3 – Goodwill from the business combination of BM&F and Bovespa

Status of ongoing discussions

| Tax Year (notices received) | Amounts under discussion (Jun-24) (R\$ bn – fines and interest) ⁴ | Administrative Level | | | Judiciary (three levels) |
|--------------------------------|--|---|--|--|--|
| | | DRJ (Local IRS) | CARF (IRS appeal – lower chamber) | CARF (IRS appeal – higher chamber) | |
| 2008-2009 (11/29/2010) | R\$1.6 billion (R\$ 0.9 billion in fines) | 10/21/2011 (partial impugnation) | 05/09/2014 (3x3 votes) | 04/05/2017 (4x4 votes) | 05/13/2020 (Unfavorable decision in 1st instance) ¹ Waiting judgement of appeal from B3 |
| 2010-2011 (04/02/2015) | R\$3.3 billion (R\$ 1.3 billion in fines) | 04/27/2016 (partial impugnation) | 06/21/2017 (5x3 votes) | 09/11/2019 (5x5 votes) ² | |
| 2012-2013 (09/21/2017) | R\$4.2 billion (R\$ 2.1 billion in fines) | 06/28/2018 (partial impugnation) | 10/16/2019 (7x1 votes) | 02/07/2024 ⁵ (7x1 votes) | Not applicable |
| 2014-2016 (10/18/2019) | R\$5.6 billion (R\$ 2.7 billion in fines) | 06/10/2020 (unfavorable impugnation) | 04/08/2024 (3x3 votes) ⁶ | | |
| 2017 (10/26/2021) | R\$ 268 million | 07/07/2023 Impugnation partially upheld ³ | 09/11/2024 (3x3 votes) ⁷ | | |
| Total | R\$10.8 billion (R\$4.9 billion in fines) | | | | |

¹ Material Fact - 05/18/2020. ² Waiting review by the lower chamber. ³ Notice to the Market – 07/07/2023. ⁴ Amounts related to fines include the interest on fines. ⁵ Notice to the Market – 02/07/2024. ⁶ Notice to the Market – 04/09/2024; ⁷ Notice to the Market – 09/11/2024

[B]³

B3 – Marka and Fontecindam Administrative Improbability and Citizen Lawsuits

Summary of discussions

| Procedural Information | | | Judiciary Levels | | | Compliance with the judgment |
|--|--------------------------|--------------------|---|---------------------------------------|---|--|
| Lawsuits | Updated amounts (Dec-23) | | 1st Federal Instance – Distrito Federal | 1st Region - Regional Federal Court | Superior Court of Justice (STJ) and Supreme Federal Court (STF) | |
| | Material Damages | Fine | | | | |
| Marka Improbability Action (14/01/1999) | R\$ 12.9 bn | R\$ 12.9 bn | 03/2012 – Unfavorable Decision | 07/2017 – Favorable Decision (4x1) | 06/2024 – Waiting for judgment. | Will only occur in a case of an unfavorable decision |
| Marka Class Action (14/01/1999 e 19/01/1999) | R\$ 2.2 bn | R\$ - | 03/2012 – Unfavorable Decision | 07/2017 – Favorable Decision (4x1) | 06/2024 – Waiting for judgment. | |
| FonteCindam Improbability Action (14/01/1999) | R\$ 7.7 bn | R\$ 7.5 bn | 03/2012 - Unfavorable Decision | 07/2017 – Favorable Decision (4x1) | 06/2024 – Waiting for judgment. | |
| FonteCindam Class Action (14/01/1999) | R\$ - | R\$ - | 03/2012 – Dismissal without prejudice | 07/2017 – Favorable Decision (4x1) | 06/2024 – Waiting for judgment. | |
| Total | R\$ 22.8 bn | R\$ 20.5 bn | | | | |

B3 – Marka and Fontecindam Lawsuits

Context



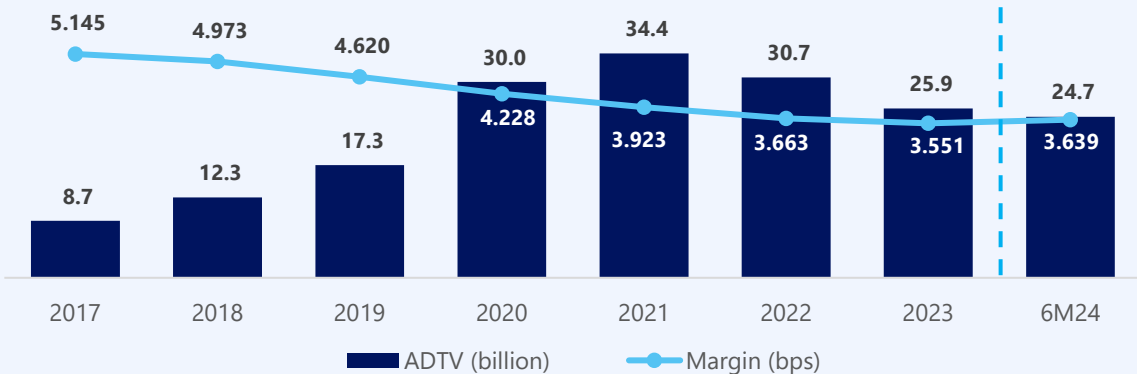
| Claims | Lower Court Sentence | Federal Appeal Court Sentence |
|--|--|---|
| Illegality of the Central Bank's procedure | Central Bank's procedures would have occurred outside its limits | Central Bank has the legal attribution to watch over the regular functioning of the market, and given the systemic risk, the decisions taken by the technical sector of the Central Bank were justified |
| Omission against the illegality of the procedure | | |
| Non-use of BM&F's collateral | BM&F would have contributed to irregular operations to not trigger its collateral mechanisms | Technical expertise concluded that the operations followed the regulatory procedures |
| Submission of notification to the Central Bank | The argument for systemic risk could not be proved | Scientific studies proved the vulnerability of the markets at the time - imminent systemic risk |
| Losses to the national treasury | Recognizable losses to the national treasury were recognized | Expert evidence denied the losses (losses in derivatives offset by gains in the spot market with USD reserves not used). |
| | Loss | Win |

[B]³

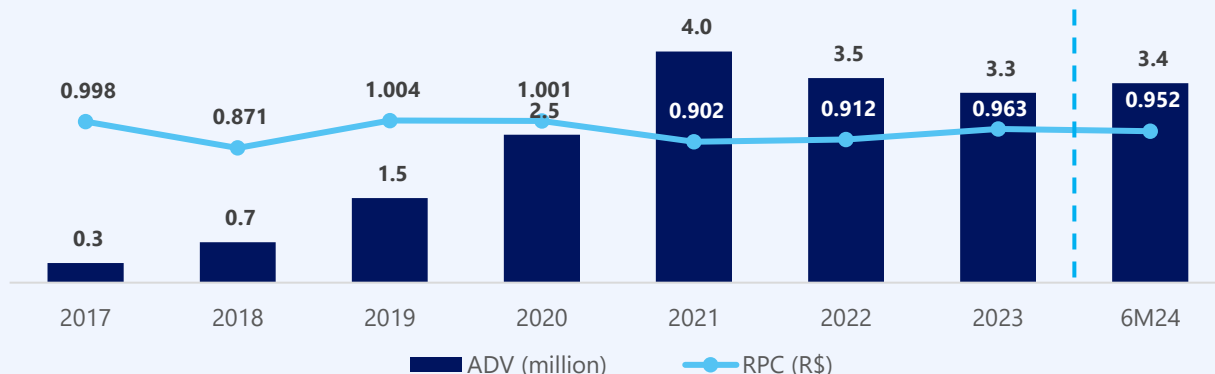
Operating Performance

Equities

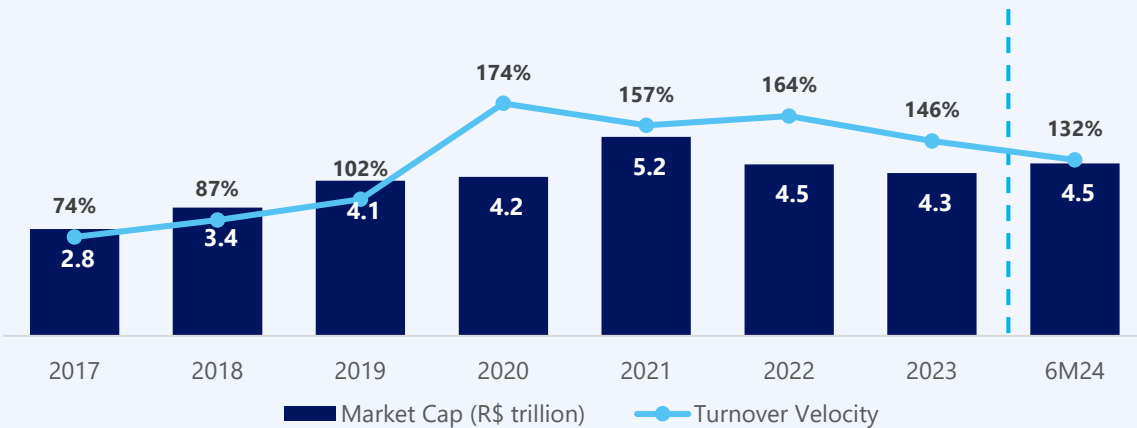
Average Daily Trading Volume (ADTV¹)



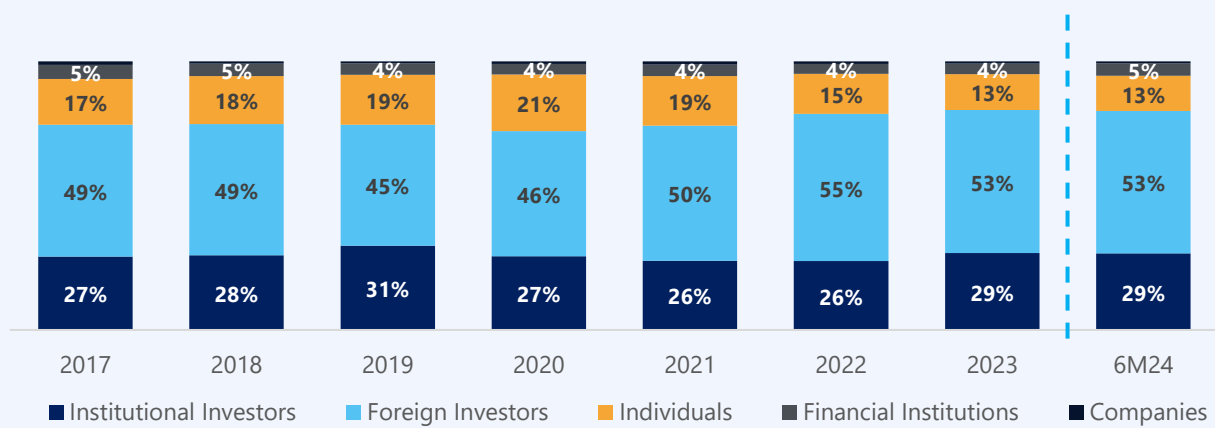
Stock indices futures (ADV e RPC)



Average annual Market Cap and Turnover Velocity²



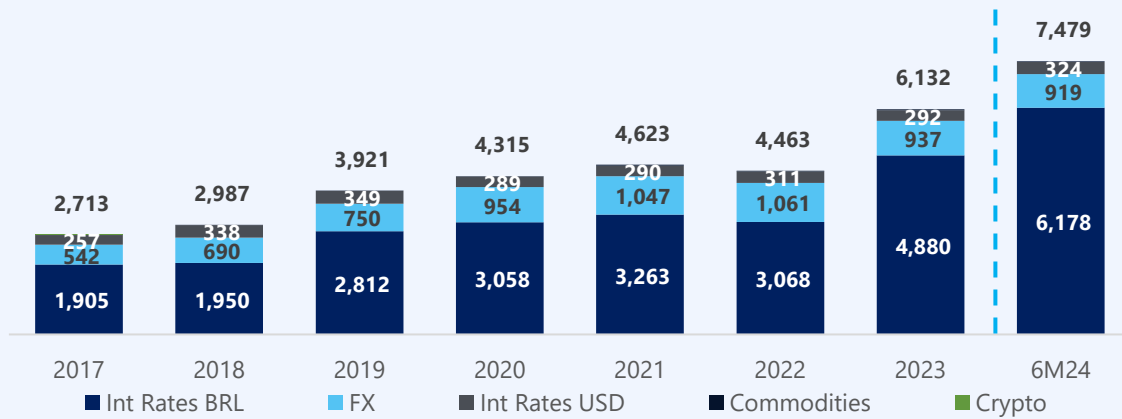
Investor participation in volumes¹



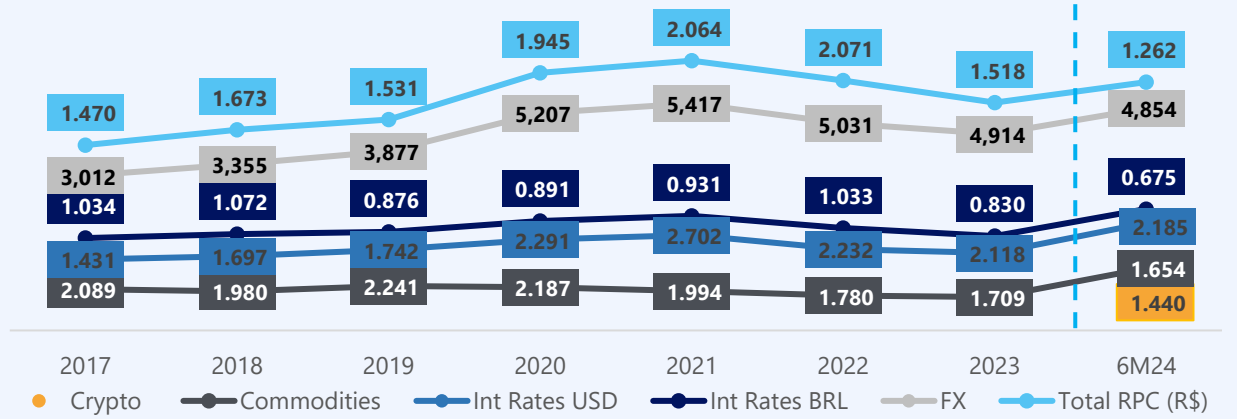
¹ Includes: cash and derivatives (options and forward) on equities. ² Ratio of cash equities trading volume in the period to the average overall market capitalization in the same period.

Interest Rates, FX and Commodities

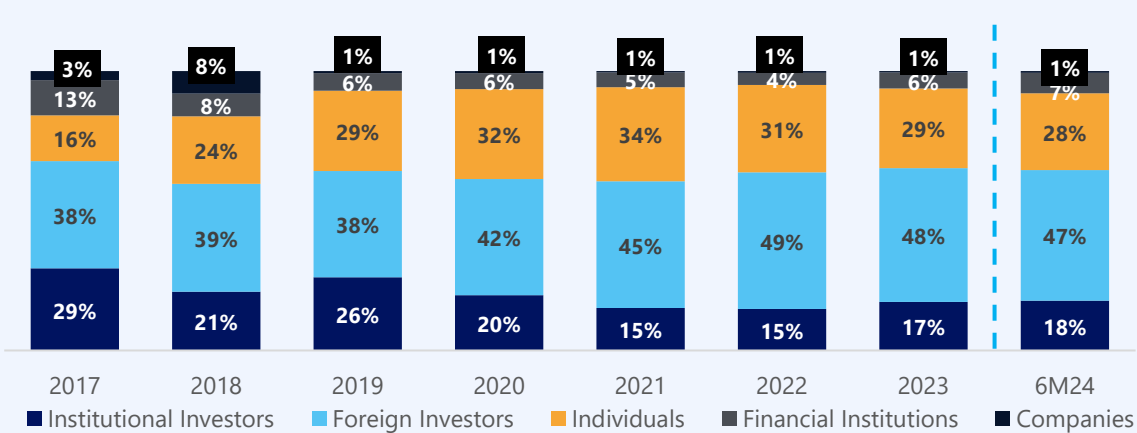
Average Daily Volume (ADV; thousand of contracts)



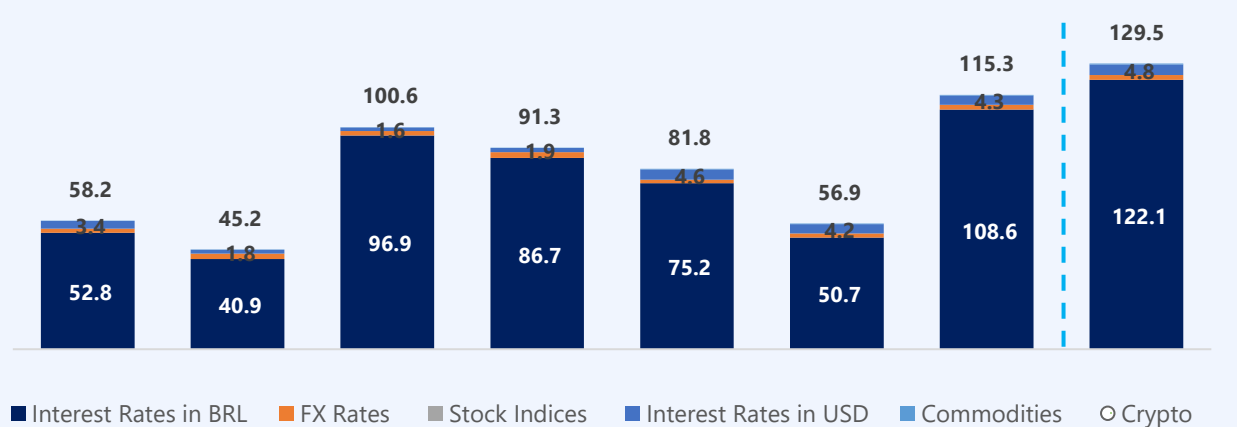
Revenue per Contract (RPC; R\$)



Investors' participation in volumes¹



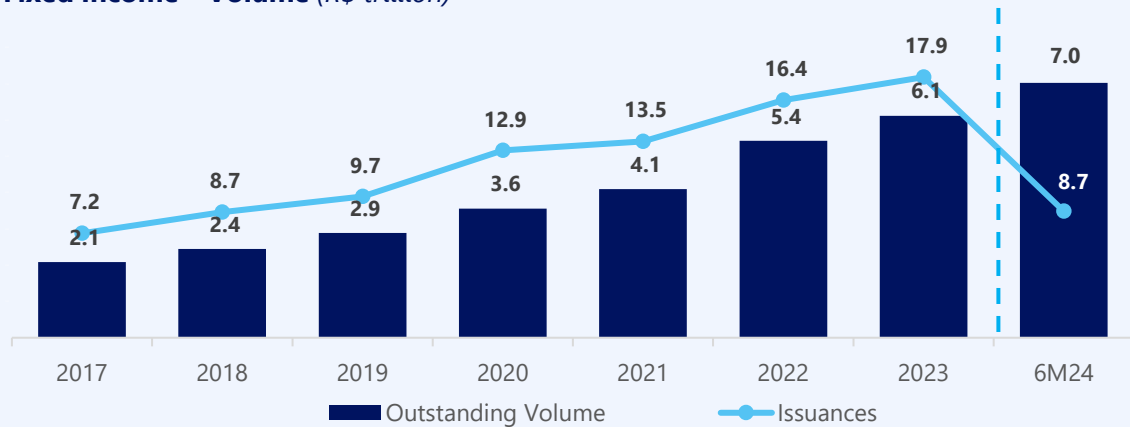
Open interest of derivatives contracts² (millions)



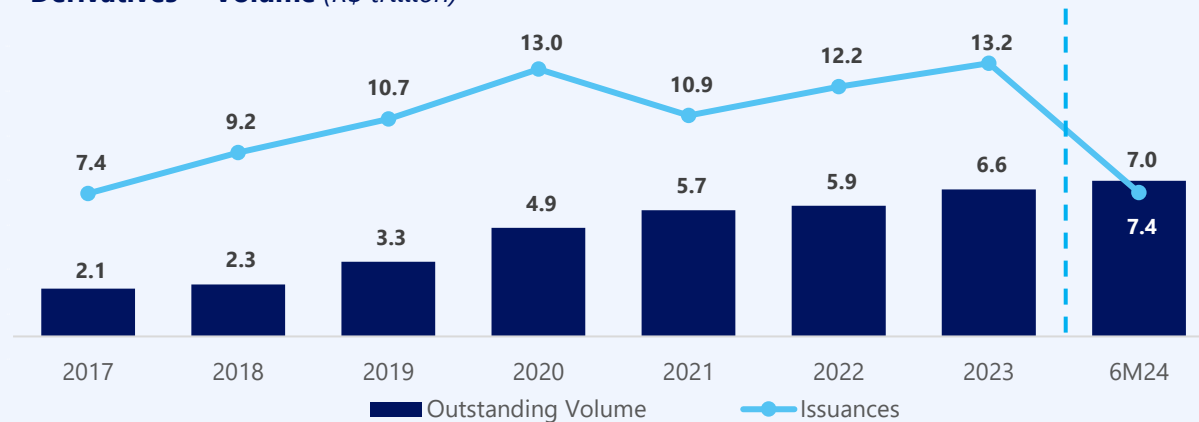
¹Considers mini-contracts. ²As of 2016 it does not consider OTC volume and starting from Jan/17, Mini contracts were weighted in its respective standard contracts: Equities, FX and Commodities.

OTC

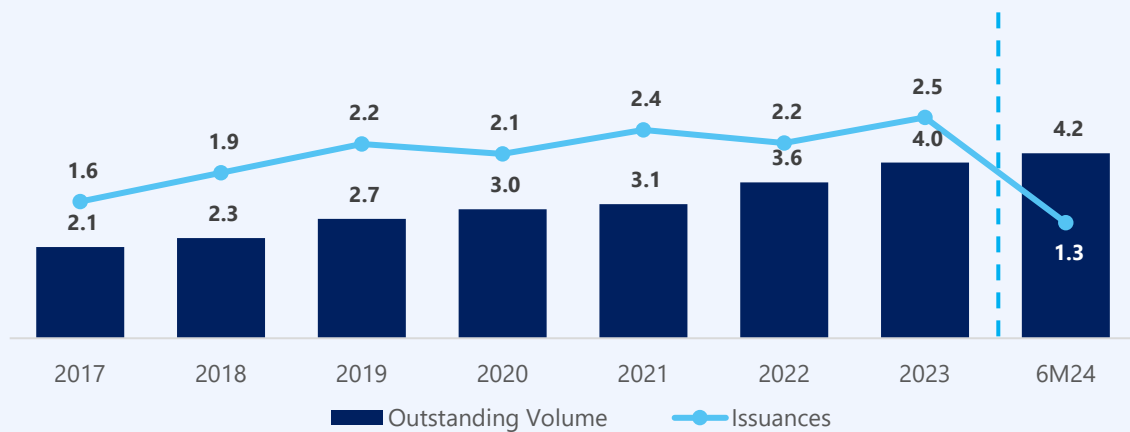
Fixed Income – Volume (R\$ trillion)



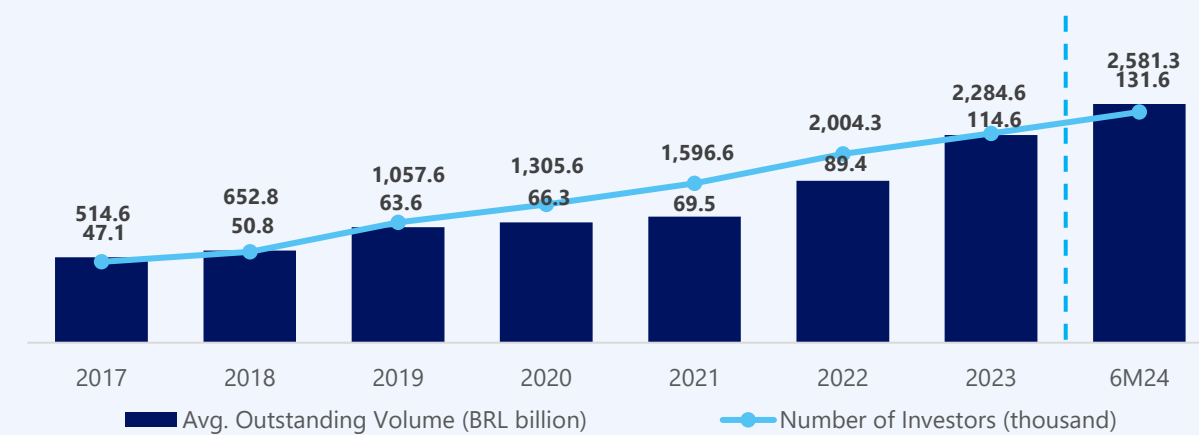
Derivatives – Volume (R\$ trillion)



Others – Volume (R\$ trillion)

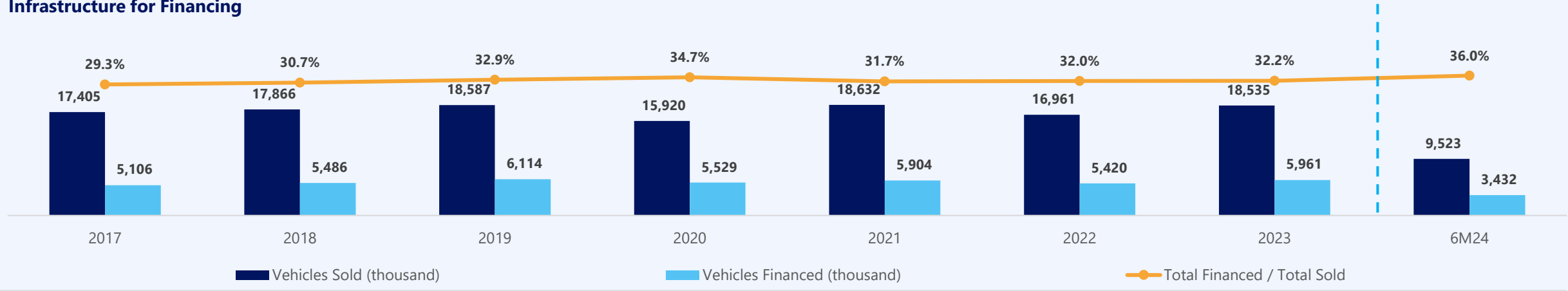


Treasury Direct

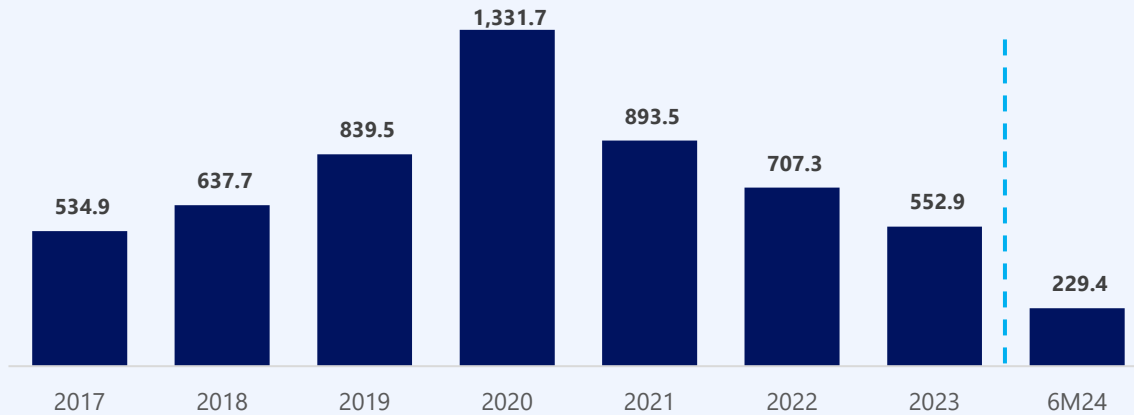


Infrastructure for Financing and Technology, Data and Services

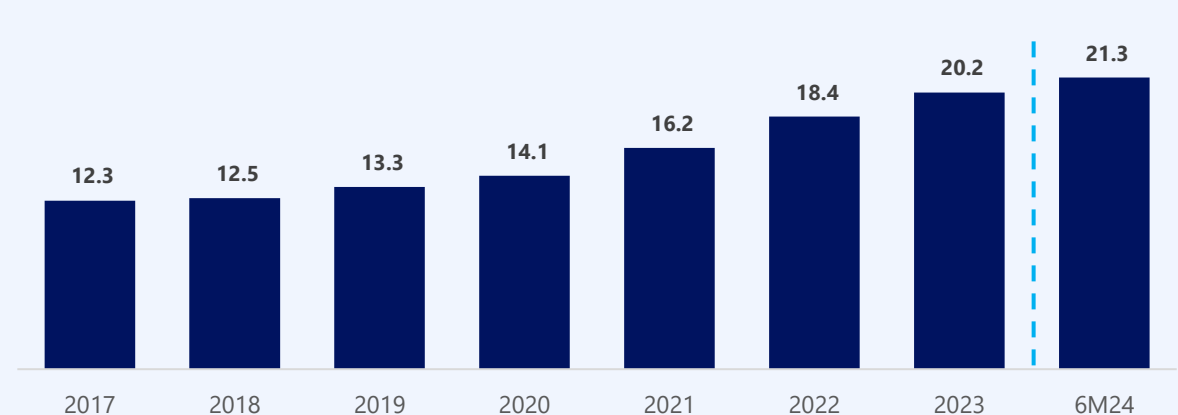
Infrastructure for Financing



Number of cash transfers (TED) processed (thousand)



Average number of participants in the OTC Market (thousand)



B3 – New pricing policies for the cash equities market

Intermediate tariffs were implemented in February-21

Trading

| Previous model – until Jan/21 | | | Current model – since Feb/21 | | |
|---|-------------------------------|-----------------|--|-------------------------------|-----------------|
| Previous Rates (bps) | | | Current Rates (bps) | | |
| | Local Institutional Investors | Other Investors | | Local Institutional Investors | Other Investors |
| Trading | 0.50 | 0.50 | Trading | 0.50 | 0.50 |
| Post-Trading (CCP e CSD) | 2.00 | 2.75 | Post-Trading (CCP e CSD) | 1.80 | 2.50 |
| Total | 2.50 | 3.25 | Total | 2.30 | 3.00 |
| Main points: <ul style="list-style-type: none"> • Progressive discount for all investors based on the total market ADTV in the previous month • Lower rates for local funds • Unified post-trading tariffs | | | Changes: <ul style="list-style-type: none"> • Fixed table based on how much customers were paying + discounts; end of the progressive discount based on the total market ADTV in the previous month • Unified post-trading tariffs remains • New table of additional discounts for day-trade operations | | |

Custody

| Previous model – until Jan/21 | | Current model – since Feb/21 | |
|--|--|---|---|
| Previous Rates | | Current Rates | |
| Custody account maintenance fee | Up to R\$9.28/month for residents R\$115.83/month for non-residents | Custody account maintenance fee | Exempt for residents R\$152.85/month for non-residents |
| Value in custody fee | Progressive table (residents) Exempt (non-residents) | Value in custody fee | New progressive table (residents) Exempt (non-residents) |
| <ul style="list-style-type: none"> • Account maintenance fee in custody for locals and foreigners • Fee on the value in custody charged from a progressive table, with exemption for individuals with investments up to R\$300 thousand and foreign investors | | <ul style="list-style-type: none"> • Tariff on the amount in custody charged from a new progressive table, with exemption for investments of up to R\$24,164.73 | |

B3 – Changes in the Fee Policy for Cash Equities

Adjustments aim to equalize types of investors

Trading and Post-Trading - Proposed model

The changes in cash equities pricing aim to increase meritocracy and eliminate differences between clients

Non-Day Trade

| Investor Type | Fee (bps) | | From | To | Fee (bps) |
|----------------|-----------|---|------------------|--------|-----------|
| Local Buy Side | 2.30 | ➔ | 0 | R\$ 3M | 3.00 |
| Other | 3.00 | | More than R\$ 3M | | 2.25 |

Changes:

- **Non-day trade operations:** The fee will now be charged progressively, according to a volume-based price table defined by the monthly ADTV for all investors;
- **Day trade operations:** The fee will now be charged progressively, based on the monthly ADTV of the day trade operations.

Day Trade

| From | To | Fee (bps) | | From | To | Fee (bps) |
|------------------|----------|-----------|---|------------------|----------|-----------|
| R\$ 0 | R\$ 1M | 2.30 | ➔ | R\$ 0 | R\$ 200k | 2.30 |
| R\$ 1M | R\$ 5M | 2.25 | | R\$ 200k | R\$ 3M | 2.20 |
| R\$ 5M | R\$ 10M | 2.10 | | R\$ 3M | R\$ 4,5M | 2.00 |
| R\$ 10M | R\$ 40M | 2.00 | | R\$ 4,5M | R\$ 10M | 1.90 |
| R\$ 40M | R\$ 150M | 1.85 | | R\$ 10M | R\$ 30M | 1.88 |
| R\$ 150M | R\$ 300M | 1.75 | | R\$ 30M | R\$ 140M | 1.73 |
| R\$ 300M | R\$ 700M | 1.60 | | R\$ 140M | R\$ 200M | 1.50 |
| R\$ 700M | R\$ 1B | 1.45 | | R\$ 200M | R\$ 300M | 1.48 |
| R\$ 1B | R\$ 2B | 1.35 | | R\$ 300M | R\$ 400M | 1.35 |
| R\$ 2B | R\$ 3B | 1.25 | | R\$ 400M | R\$ 750M | 1.30 |
| R\$ 3B | R\$ 4B | 1.20 | | R\$ 750M | R\$ 2B | 1.15 |
| More than R\$ 4B | | 1.10 | | More than R\$ 2B | | 0.95 |

[B]³

B3 – Implementation of the new Fee Policy for Cash Equities

Changes in the fee policies

Depository - Proposed model

The new fee tariff policies aim to eliminate the differences between residents and non-residents and update the custody table

Current

Non-resident

| Investor type | Fee |
|---------------|--------------------|
| Non- resident | 152.85 / account |
| ADR | 3,360.83 / program |

Resident

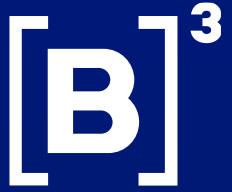
| From | To | Fee |
|-------------------|-----------|------|
| 0 | R\$ 100k | 5.00 |
| R\$ 100k | R\$ 200k | 4.00 |
| R\$ 200k | R\$ 300k | 2.00 |
| R\$ 300k | R\$ 1.70M | 1.30 |
| R\$ 1,70M | R\$ 17M | 0.72 |
| R\$ 17M | R\$ 170M | 0.32 |
| R\$ 170M | R\$ 1.70B | 0.25 |
| R\$ 1.7B | R\$ 17B | 0.15 |
| More than R\$ 17B | | 0.05 |

Proposed model

All clients

| Amount in custody (R\$) | | Fee (bps) |
|-------------------------|-------|--------------|
| From | To | (Year) |
| 0 | 115k | 0.05% |
| 115k | 230k | 0.04% |
| 230k | 345k | 0.02% |
| 345k | 1.95M | 0.01% |
| 1.95M | 19.5M | 0.01% |
| 19.5M | 195M | 0.00% |
| 195M | 1.95B | 0.00% |
| 1.95B | 19.5B | 0.00% |
| 19.5B | 50B | 0.00% |
| More than 50B | | 0.00% |

Custody accounts with a value of less than R\$24,164.73 will be exempted from the fee on the amount in custody



2Q24 Earnings Presentation

Investor Relations

Forward Looking Statements

This presentation may contain certain statements that express the management's expectations, beliefs and assumptions about future events or results. Such statements are not historical fact, being based on currently available competitive, financial and economic data, and on current projections about the industries B3 works in.

The verbs "anticipate," "believe," "estimate," "expect," "forecast," "plan," "predict," "project," "target" and other similar verbs are intended to identify these forward-looking statements, which involve risks and uncertainties that could cause actual results to differ materially from those projected in this presentation and do not guarantee any future B3 performance.

The factors that might affect performance include, but are not limited to: (i) market acceptance of B3 services; (ii) volatility related to (a) the Brazilian economy and securities markets and (b) the highly-competitive industries in which B3 operates; (iii) changes in (a) domestic and foreign legislation and taxation and (b) government policies related to the financial and securities markets; (iv) increasing competition from new entrants to the Brazilian markets; (v) ability to keep up with rapid changes in technological environment, including the implementation of enhanced functionality demanded by B3 customers; (vi) ability to maintain an ongoing process for introducing competitive new products and services, while maintaining the competitiveness of existing ones; (vii) ability to attract new customers in domestic and foreign jurisdictions; (viii) ability to expand the offer of B3 products in foreign jurisdictions.

All forward-looking statements in this presentation are based on information and data available as of the date they were made, and B3 undertakes no obligation to update them in light of new information or future development.

This presentation does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities where such offer or sale would be unlawful prior to registration or qualification under the securities law. No offering shall be made except by means of a prospectus meeting the requirements of the Brazilian Securities Commission CVM Instruction 400 of 2003, as amended.

[B]³ Highlights

Operational Performance

| | | 2Q24 | 2Q24/2Q23 | 2Q24/1Q24 |
|-----------------------------|------------------------------|--------|------------------|-------------------|
| Listed - Equities | | | | |
| Equities | ADTV (R\$ millions) | 23,869 | -11.2% | 1.2% |
| | Average Fee (<i>bps</i>) | 3.350 | 0.050 <i>bps</i> | -0.032 <i>bps</i> |
| <hr/> | | | | |
| Stock Indices | ADV (thousands of contracts) | 3,666 | 17.9% | 15.4% |
| | Average RPC (R\$) | 0.948 | -3.2% | -0.9% |
| <hr/> | | | | |
| Listed - Derivatives | ADV (thousands of contracts) | 8,198 | 27.4% | 22.3% |
| | Average RPC (R\$) | 1.251 | -15.7% | -1.8% |
| <hr/> | | | | |
| OTC | | | | |
| Fixed Income | New issues (R\$ bn) | 4,602 | 1.1% | 11.9% |
| | Outstanding volume (R\$ bn) | 6,891 | 22.6% | 10.5% |
| <hr/> | | | | |
| Derivatives | New transactions (R\$ bn) | 4,101 | 20.5% | 22.4% |
| | Outstanding volume (R\$ bn) | 6,509 | 14.5% | 6.3% |

[B]³ Highlights

Financial Performance

| (R\$ million) | 2Q24 | 2Q24/2Q23 | 2Q24/1Q24 |
|--|----------------|-----------------|---------------|
| Total Revenues | 2,727.2 | 10.1% | 10,6% |
| Listed | 1,575.6 | 3.4% | 12.6% |
| OTC | 425.7 | 16.5% | 7.6% |
| Infrastructure for financing | 151.0 | 33.9% | 2.0% |
| Technology, data and services | 527.5 | 11.5% | 3.5% |
| Reversal of provisions | 47.4 | 2,432.9% | 239.1% |
| Net Revenues | 2,457.0 | 10.2% | 10.6% |
| Expenses | (729.1) | -15.1% | -21.4% |
| Personnel and charges | (347.4) | 6.9% | -2.6% |
| Data processing | (146.2) | 18.2% | 0.3% |
| Depreciation and amortization | (88.8) | -67.0% | -68.3% |
| Other | (146.6) | 3.7% | 1.4% |
| Recurring EBITDA¹ | 1,769.1 | 8.4% | 12.4% |
| <i>Recurring EBITDA margin¹</i> | 73.3% | -26 bps | 201 bps |
| Financial result | (38.8) | - | - |
| Recurring net income¹ | 1,226.6 | 5.0% | 8.5% |

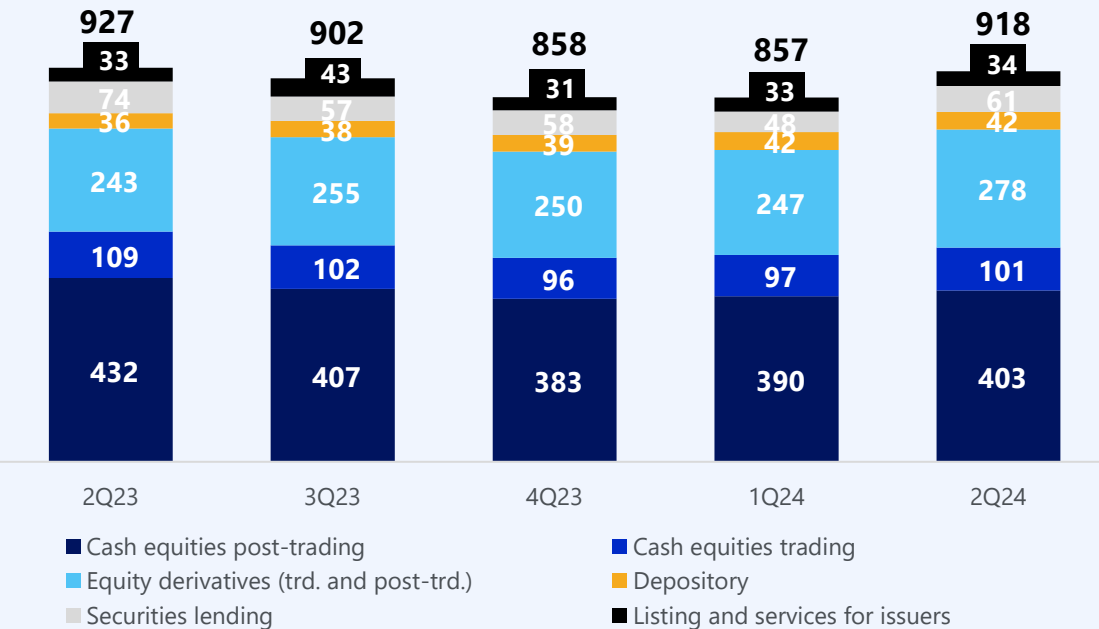
¹See reconciliations on slide 15/16 attached

Listed Equities (1/2)

Results 2Q24

Revenue distribution (R\$ million)

| 2Q24 (R\$ million) | Δ 2Q23 | Δ 1Q24 |
|--------------------|--------|--------|
| 918 | -1% | +7% |



*Not adjusted for negative R\$ 5.0m in 4Q23 for [educational incentives](#) and not adjusted for negative R\$ 1.7 m in 2Q24 for [educational incentives](#)



HIGHLIGHTS 2Q24 / 2Q23:

Reduction of trading and post-trading revenue reflecting lower traded volume in the period, offset by index derivatives revenue.

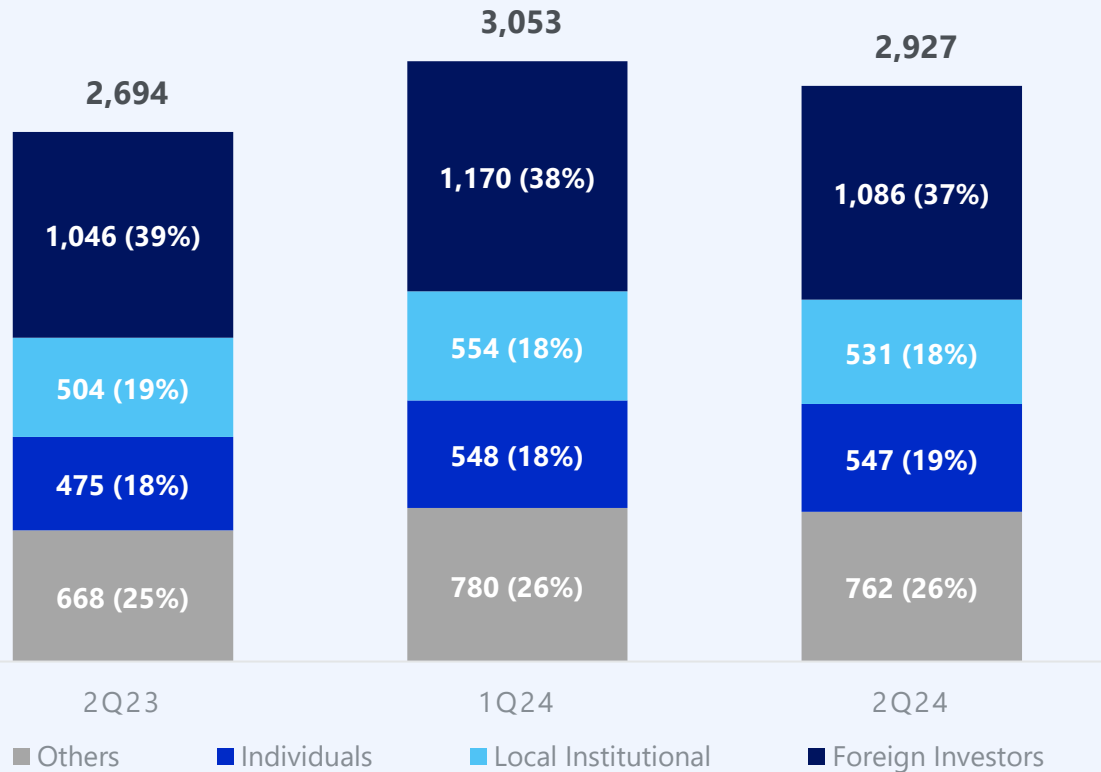
Higher margin due to the drop in the participation of market maker programs and liquidity providers, as well as the exercise of index options, and a decrease in the participation of day trades.

Turnover closed at 136%, higher than the 1Q24 (128%), and lower compared to 2Q23 (161%).

Listed Equities (2/2)

Results 2Q24

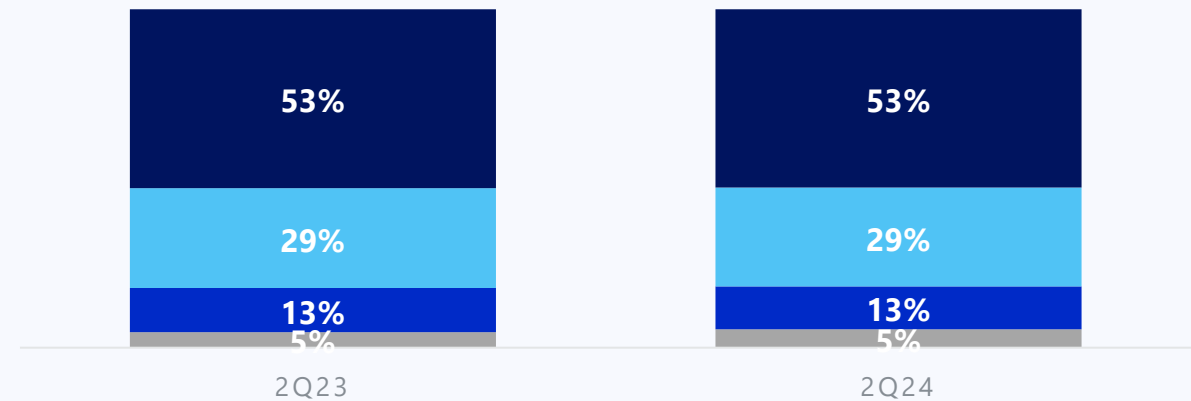
Average Outstanding Position in the Equities Depository (R\$ billion)



HIGHLIGHTS 2Q24 / 2Q23:

Increase of 8.6% of the position outstanding in the equities depository, due to the higher companies' market cap

Investor's Share of Cash Equities ADTV





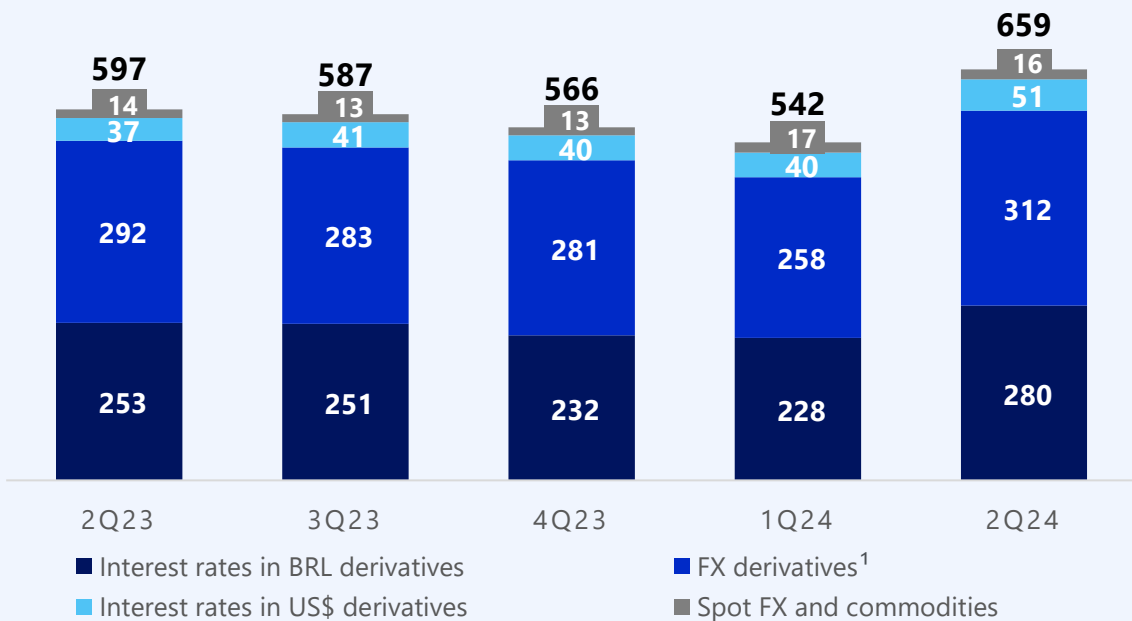
LISTED DERIVATIVES | 24% of total revenues

Interest Rates, FX and Commodities

Results 2Q24

Revenue distribution (R\$ million)

| 2Q24 (R\$ million) | Δ 2Q23 | Δ 1Q24 |
|--------------------|--------|--------|
| 659 | +10% | +22% |



Segment impacted from the 4Q21 by the cash flow hedge accounting constituted in the bond issuance. More information on our earnings release. ¹ Includes revenue from Bitcoin Futures



HIGHLIGHTS 2Q24 / 2Q23:

Increase of 10% in segment revenues, mainly reflecting:

- (i) Volume growth in all contracts, except Commodities;
- (ii) Launch of Bitcoin Futures in Apr/24 with revenues of BRL 3.1 million in the quarter.

ADV totaled 8.2 million contracts, 27% higher due to a 31% growth in the Interest Rate in BRL, highlighting Options on DI Rate.

Bitcoin Futures recorded an ADV of 67 thousand contracts in June/2024.

Reduction of 16% in the average RPC due to an 18% decrease in the RPC Interest Rate in BRL.

[B]³

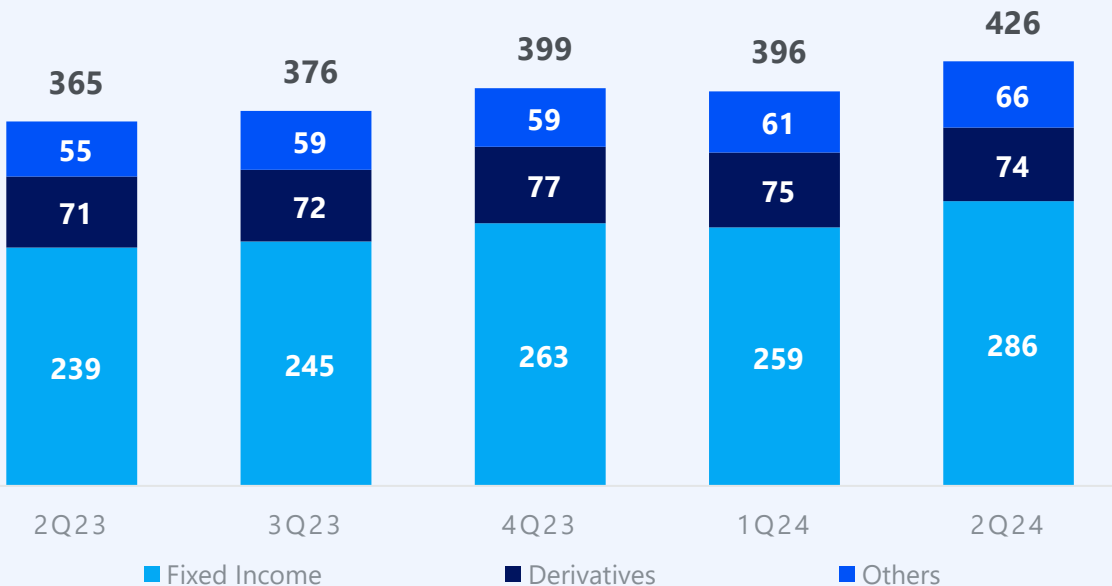
OTC | 16% of total revenues

OTC

Results 2Q24

Revenue distribution (R\$ million)

| 2Q24 (R\$ million) | Δ 2Q23 | Δ 1Q24 |
|--------------------|--------|--------|
| 426 | +17% | +8% |



HIGHLIGHTS 2Q24 / 2Q23:

Fixed income instruments

Increase of 17% in revenue:

- i) Growth of 26% in the issuances of bank funding instruments;
- ii) Growth in revenue from debenture distribution totaling BRL 25.7 million
- iii) Increase of 20% in revenues from Treasury Direct

Derivatives and structured transactions:

Increase of 4% in revenue:

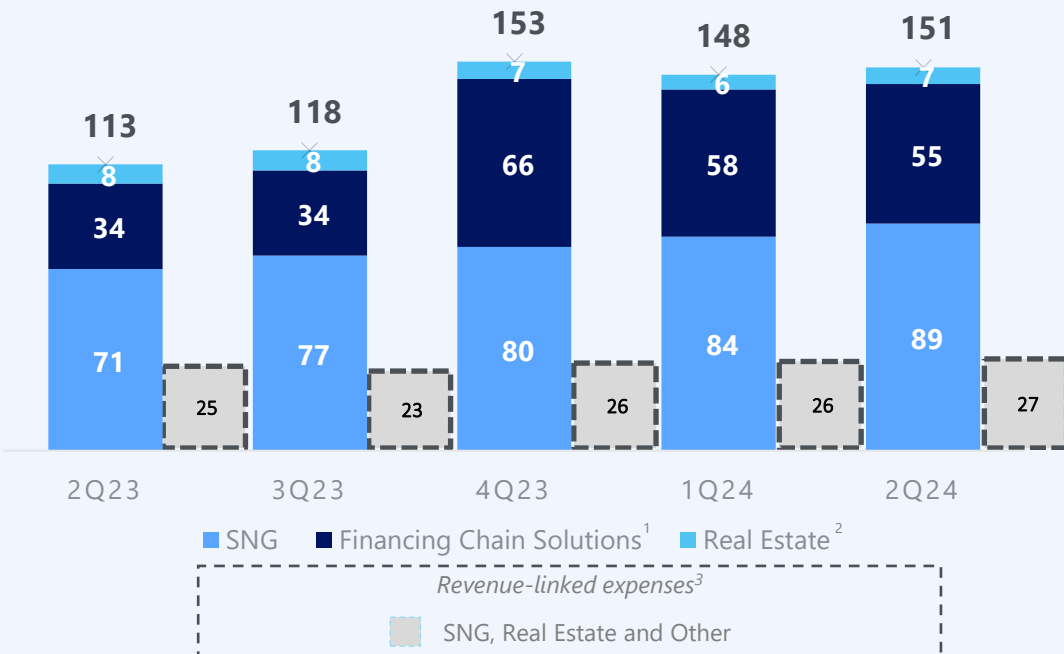
- i) Growth of revenues from structured operations, options, and swap transactions

Infrastructure for Financing

Results 2Q24

Revenue distribution (R\$ million)

| 2Q24 (R\$ million) | Δ 2Q23 | Δ 1Q24 |
|--------------------|--------|--------|
| 151 | +34% | +2% |



¹Includes: SEND and other services for the vehicle financing chain. ²Includes: collateral management, registration of real estate contracts and others. ³Considers only the revenue-linked expenses related to the Infrastructure for financing segment.



HIGHLIGHTS 2Q24 / 2Q23:

Increase of 34%, driven mainly by revenues from the Desenrola program platform

The number of vehicles sold increased by 11%, while the number of financed vehicles grew by 26%. The percentage of financed vehicles reached 35% of the vehicles sold, an increase of 4.1 p.p compared to 2Q23.

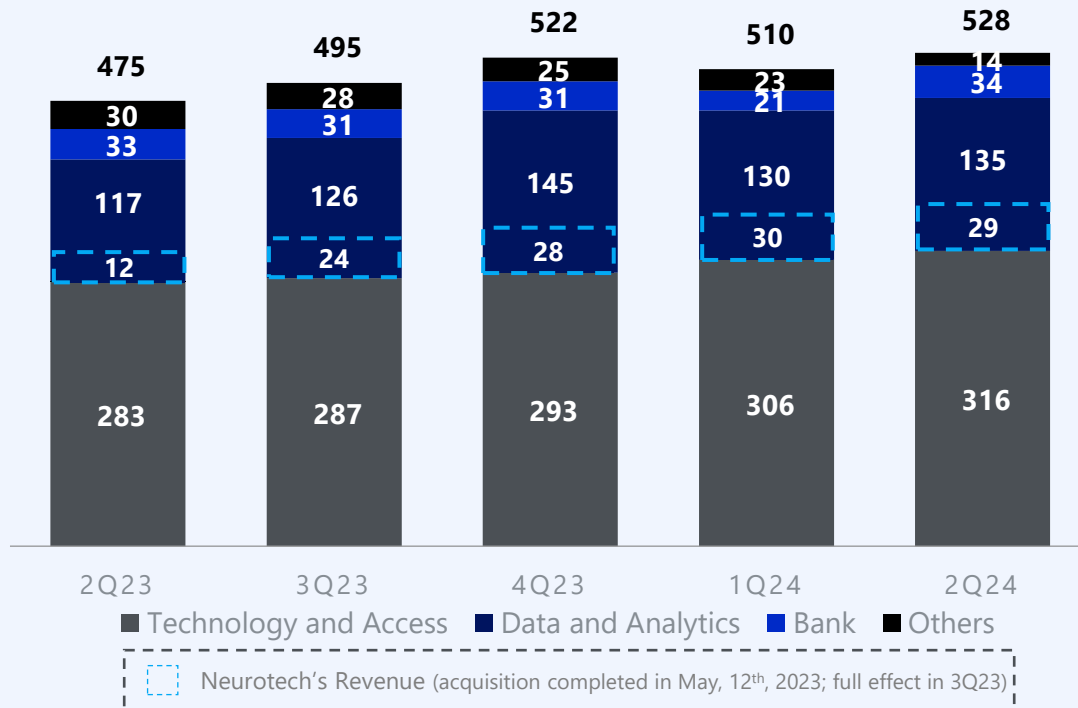


Technology, Data and Services

Results 2Q24

Revenue distribution (R\$ million)

| 2Q24 (R\$ million) | Δ 2Q23 | Δ 1Q24 |
|--------------------|--------|--------|
| 528 | +11% | +3% |

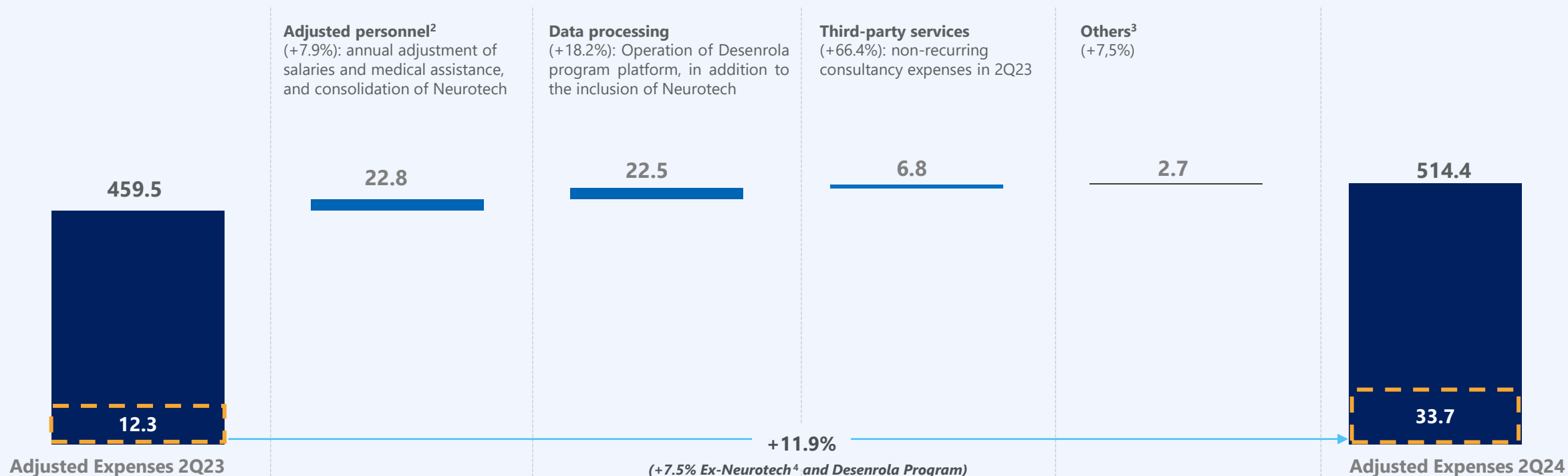


HIGHLIGHTS 2Q24 / 2Q23:

Increase of 11% in segment revenue, explained by:

- i) Growth of 7% in the average number of customers in the OTC utilization, as well as the annual price adjustment for inflation
- ii) Neurotech consolidation, presenting revenues of R\$29 million in the period.

Adjusted Expenses¹ (R\$ million)



(in R\$ million and % of total adjusted expenses)

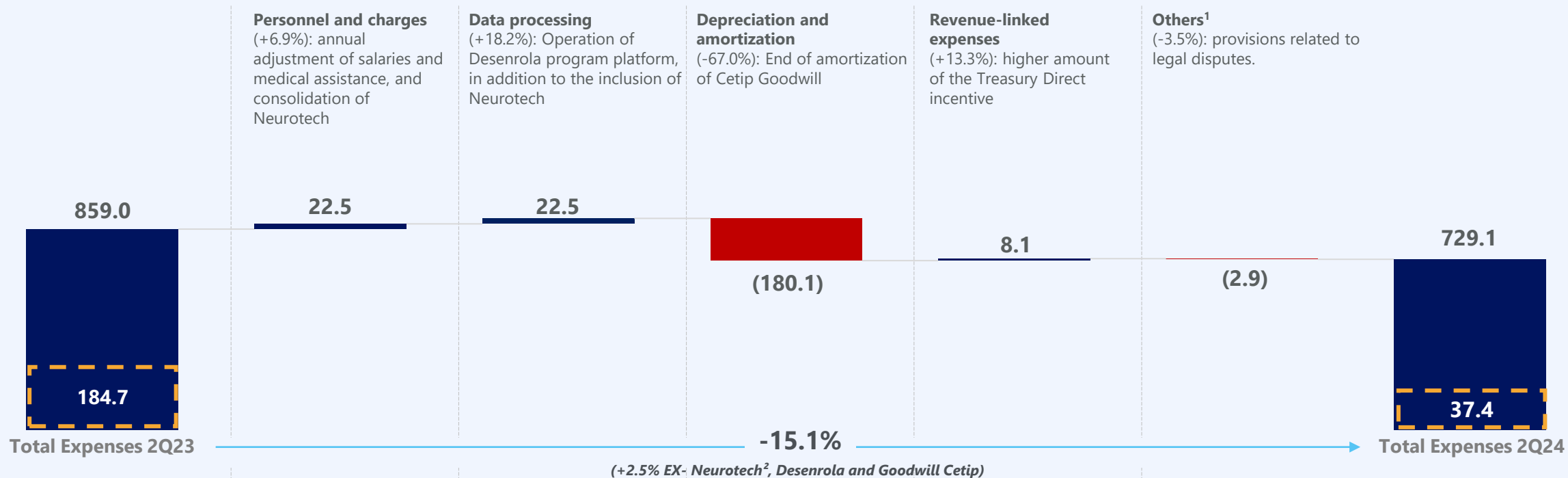
| | Adjusted Personnel | Data Processing | Third-party services | Others |
|-------------|--------------------|-----------------|----------------------|-------------|
| 2Q24 | 312.1 (60.7%) | 146.2 (28.4%) | 17.0 (3.3%) | 39.0 (7.6%) |
| 2Q23 | 289.3 (63%) | 123.8 (26.9%) | 10.2 (2.2%) | 36.3 (7.9%) |
| 1Q24 | 305 (60.5%) | 145.9 (28.9%) | 20.8 (4.1%) | 32.3 (6.4%) |

Neurotech Adjusted Expenses

¹Adjusted to exclude (i) depreciation and amortization; (ii) long-term stock-based compensation (principal + payroll taxes); (iii) provisions; (iv) revenue-linked expenses; (v) M&A expenses. ² Excludes the long-term stock-based compensation (principal + payroll taxes). ³ Includes expenses with maintenance, taxes, board and committee members compensation and others; ⁴Neurotech (acquisition completed in May 12th, 2023; full effect in 3Q23)

[B]³

Total Expenses (R\$ million)



(in R\$ million and % of total expenses)

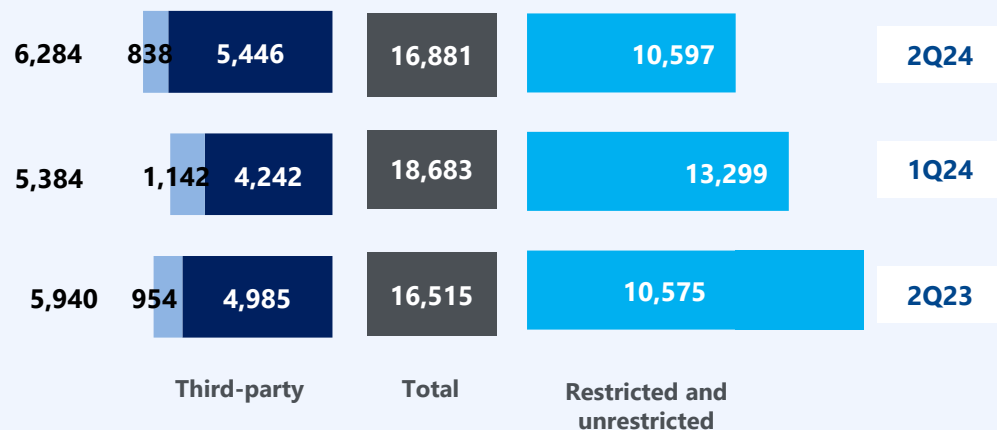
| | Personnel and charges | Data processing | Depreciation and amortization | Revenue-linked expenses | Others | |
|-------------|-----------------------|-----------------|-------------------------------|-------------------------|--------------|---|
| 2Q24 | 347.4 (47.7%) | 146.2 (20.1%) | 88.8 (12.2%) | 68.9 (9.4%) | 77.7 (10.7%) | Neurotech, Desenrola and Goodwill CETIP Effects |
| 2Q23 | 324.9 (37.8%) | 123.8 (14.4%) | 268.9 (31.3%) | 60.8 (7.1%) | 80.6 (9.4%) | |
| 1Q24 | 356.8 (38.5%) | 145.9 (15.7%) | 279.9 (30.2%) | 68.6 (7.4%) | 75.9 (8.2%) | |

¹Includes other expenses of the Company described in the Income Statement: Third-party services, Maintenance in general, Promotion and publicity, Taxes and charges, Board and committee members and Sundry expenses. ² Neurotech (acquisition completed on May 12th, 2023; full effect in 3Q23)



Financial Highlights

Cash and Financial Investments (R\$ million)

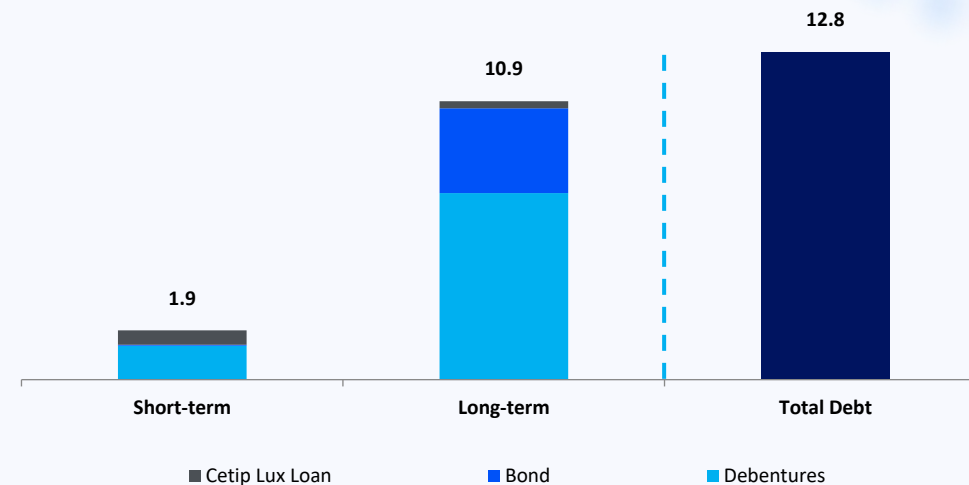


■ Market participants' cash collateral and others¹
■ B3 Bank²
■ B3's cash position³

HIGHLIGHTS 2Q24 / 2Q23:

- Approval of the **8th debenture issuance**, as per the [Material Fact of 05/09/24](#), in the amount of BRL 4.5 billion, with a term of 5 years and a cost of CDI + 0.62%.
- Prepayment of BRL 4.5 billion related to the 2nd series of the 5th issuance and the 6th issuance of the Company's debentures.
- Payment of the 1st series of the 5th debenture issuance.
- Approval, in Aug/24, of the amendment to the buyback program, increasing the number of shares to be repurchased from 230 million to 340 million.

Financial Leverage and Debt Schedule Debt Amortization Schedule (R\$ billion)



| Debt Amount | Maturity |
|---|---------------------------|
| Cetip Lux US\$100 mi | Aug/24 |
| B3 Inova US\$ 50 mi | Sep/26 |
| Debenture 2 nd issue R\$1.20 bn | May/25 |
| Debenture/CRI 4 th issue R\$205 mi | Dec/28, Dec/29 and Dec/30 |
| Debenture 7 th issue R\$2.55 bi | Oct/27 e Oct/28 |
| Debenture 8 th issue R\$4.50 bi | May/27, May/28 and May/29 |
| Sustainability-linked bond US\$598.28 mi | Sep/31 ⁴ |

Gross indebtedness at the end of March was **2.0x recurring LTM EBITDA**

¹Includes earnings and rights on securities in custody and deposits in an escrow account. Third-party cash of R\$5.0 billion is not considered as B3's own cash, but the Company earns interest on most of this cash balance. ²Primarily composed of B3 Bank clients' deposits. ³Does not include investments in Bolsa de Comercio de Santiago, Bolsa de Valores de Colômbia, Bolsa de Valores de Lima, Pismo Holdings, Simsa and Fundo L4. ⁴Bond has hedge accounting – see note 9 of Financial Statement.

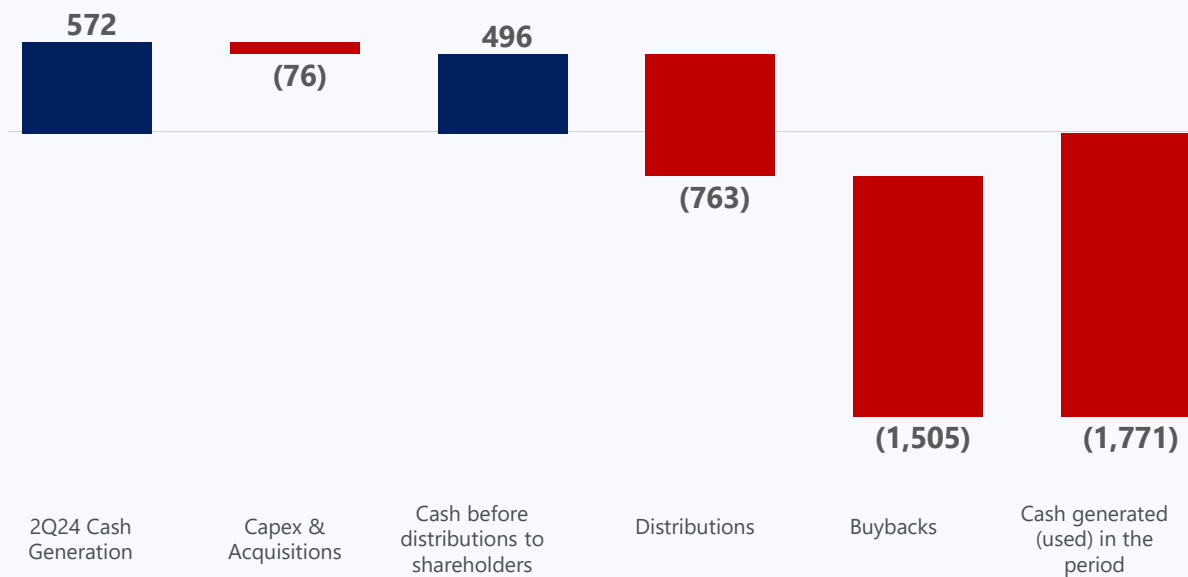
[B]³

Financial Highlights

Cash Generation (R\$ million)

| R\$ million | 6M24 | 6M23 |
|---|----------------|--------------|
| Adj. net cash from operating activities ¹ | 3,063 | 3,102 |
| Net cash from investment activities ² | 8 | 2 |
| Net cash from financing activities before distributions ³ | (2,499) | (984) |
| Cash generation (before distributions, CAPEX and acquisitions) | 572 | 2,031 |
| CAPEX & Acquisitions | (76) | (713) |
| Distributions | (763) | (1,005) |
| Buyback | (1,505) | (949) |
| Cash generated (used) in the period | (1,771) | (636) |

Cash Destination – 6M24 (R\$ million)



¹Cash flow from operating activities, adjusted by the variation of financial investments and third-parties collateral. ² Cash flow from investment activities other than capex and acquisitions. ³ Cash flow from interest and amortization paid and debt issued in the period.

[B]³

Appendix

[B]³ Financial Statements

Adjusted Expenses

| (In R\$ millions) | 2Q24 | 2Q23 | 2Q24/2Q23 | 1Q24 | 2Q24/1Q24 |
|--|----------------|----------------|---------------|----------------|---------------|
| Expenses | (729.1) | (859.0) | -15.1% | (927.1) | -21.4% |
| (+) Depreciation and amortization | 88.8 | 268.9 | -67.0% | 279.9 | -68.3% |
| (+) Long-term stock-based compensation | 35.3 | 35.6 | -0.9% | 51.8 | -31.8% |
| (+) Provisions (recurring and non-recurring) | 26.1 | 30.9 | -15.5% | 9.6 | 170.7% |
| (+) Revenue-linked expenses | 68.9 | 60.8 | 13.3% | 68.6 | 0.4% |
| (+) M&A expenses | - | 3.2 | - | - | - |
| (+) Other extraordinary expenses | (4.4) | - | - | 13.2 | - |
| Adjusted expenses | (514.4) | (459.5) | 11.9% | (503.9) | 2.1% |

[B]³ Financial Statements

Recurring EBITDA

| (In R\$ millions) | 2Q24 | 2Q23 | 2Q24/2Q23 | 1Q24 | 2Q24/1Q24 |
|---|----------------|----------------|-----------|----------------|-----------|
| EBITDA | 1,816.8 | 1,640.2 | 10.8% | 1,574.2 | 15.4% |
| (+) Other non-recurring revenues | - | (11.4) | - | - | - |
| (+) Other non-recurring expenses (income) | (4.4) | - | - | 13.2 | - |
| (+) M&A expenses | - | 3.2 | - | - | - |
| (-) Reversal of provisions | (43.2) | - | - | (13.9) | 211.3% |
| Recurring EBITDA | 1,769.1 | 1,632.0 | 8.4% | 1,573.5 | 12.4% |
| <i>Recurring EBITDA margin</i> | 73.3% | 73.6% | -26 bps | 71.3% | 201 bps |

Net Income Reconciliation

| (In R\$ millions) | 2Q24 | 2Q23 | 2Q24/2Q23 (%) | 1Q24 | 2Q24/1Q24 (%) |
|--|----------------|----------------|---------------|----------------|---------------|
| Net income (attributable to shareholders) | 1,244.1 | 1,052.8 | 18.2% | 949.6 | 31.0% |
| (+) Other non-recurring revenues | (43.2) | (14.1) | 205.7% | (13.9) | 211.3% |
| (+) Other non-recurring expenses | (4.4) | - | - | 13.2 | - |
| (+) Impairment of assets | - | - | - | 67.6 | - |
| (+) M&A expenses | - | 3.2 | - | - | - |
| (+) Tax impacts from non-recurring items | 16.2 | (1.1) | - | (22.8) | - |
| (+) Amortization of intangible assets | 14.0 | 127.6 | -89.0% | 136.5 | -89.7% |
| Recurring net income | 1,226.6 | 1,168.3 | 5.0% | 1,130.2 | 8.5% |

Note: amortization of intangible amount net of taxes, calculated at a rate of 34% applied to the deductible portion

[B]³

TKS!

