

LOG-IN LOGÍSTICA INTERMODAL S.A.
PUBLICLY HELD COMPANY

Corporate Taxpayer's ID (CNPJ): 42.278.291/0001-24

Company Registry (NIRE): 3.330.026.074-9

NOTICE TO SHAREHOLDERS

Log-In - Logística Intermodal S.A. ("Log-In" or "Company" - B3: LOGN3) hereby informs that, at a meeting held on December 10, 2019, its Board of Directors approved the increase in the Company's capital stock through the issue of nine hundred thousand (900,000) registered, book-entry, common shares with no par value. The other characteristics of the capital increase herein approved are described below, pursuant to article 5 of Attachment 30-XXXII of CVM Instruction 480/09.

ATTACHMENT 30-XXXII

Notice about the capital increase approved by the Board of Directors

1. Date of the general shareholders' meeting at which the stock option plan was approved:

Log-In's Long-Term Incentive Plan was approved at an Annual and Extraordinary Shareholders' Meeting held on April 25, 2019 ("LTI Plan"). At a meeting held on May 2, 2019, Log-In's Board of Directors approved, pursuant to the LTI Plan, the Company's First Long-term Incentive Program ("LTI Program").

2. Value of the capital increase and new capital stock:

On December 10, 2019, the Board of Directors of Log-in approved the increase in the Company's capital stock in the total amount of one million, two hundred and seventy-eight thousand reais (R\$1,278,000.00). As a result, the Company's capital stock is now one billion, three hundred and thirty-three million, two hundred and seventy-six thousand, nine hundred and one reais and five centavos (R\$1,333,276,901.05), represented by one hundred and four million, one hundred and ninety-nine thousand, one hundred and one (104,199,191) common shares.

3. Number of shares issued of each type and class:

Log-In issued nine hundred thousand (900,000) new registered, book-entry, common shares with no par value within the scope of the capital increase approved by the Board of Directors of the Company on December 10, 2019.

4. Issue price of the new shares:

The issue price of Log-In's three hundred thousand (300,000) new common shares issued within the scope of the Company's capital increase was R\$4.24 - these shares correspond to the exercise of type-"A" stock options (please refer to the LTI Plan). The issue price for the remaining six hundred thousand (600,000) of Log-In's new common shares issued within the scope of the Company's capital increase was R\$0.01 - these shares correspond to the exercise of type-"B" stock options (please refer to the LTI Plan).

5. Price of the issuer's shares by type and class on the markets they are traded:

a) Minimum, average and maximum prices in 2017, 2018 and 2019;

	Minimum price	Average price	Maximum price
2017	2.27	3.13	4.19
2018	2.13	3.97	8.35
2019	7.64	13.27	22.71

b) Minimum, average and maximum prices in each quarter in the past two (2) years;

	Minimum price	Average price	Maximum price
4Q17	2.87	3.05	3.21
1Q18	2.95	3.09	3.53
2Q18	2.13	3.05	3.94
3Q18	2.84	3.57	4.66
4Q18	3.95	6.26	8.35
1Q19	7.64	8.40	9.65
2Q19	8.10	8.84	10.77
3Q19	11.19	17.36	20.50

c) Minimum, average and maximum prices in the past six (6) months; and

	Minimum price	Average price	Maximum price
Jun/19	8.50	9.43	10.77
Jul/19	11.19	14.59	16.68
Aug/19	14.58	18.03	20.40
Sept/19	18.81	19.58	20.50
Oct/19	19.05	20.52	22.71
Nov/19	16.65	19.08	22.66

d) Average price for the last ninety (90) days: 19.21

6. Potential percentage dilution resulting from the issue:

The issue due to the capital increase will result in a 0.86% potential dilution.

Rio de Janeiro, December 11, 2019

Gisomar Francisco de Bittencourt Marinho
Chief Financial and Investor Relations Officer