



CAMIL ALIMENTOS S.A.
CNPJ/MF nº 64.904.295/0001-03
Company Registry (NIRE): 35.300.146.735
Publicly-held Company

MATERIAL FACT
ACQUISITION OF EMPRESAS IANSA'S PET FOOD BUSINESS UNIT IN CHILE

São Paulo, January 22nd, 2020 – Camil Alimentos S.A. (“Company” or “Camil”), hereby informs its shareholders and the market in general, in compliance with paragraph 4th of article 157 of Law No. 6.404/76 (“Brazilian Corporations Law”) and CVM Instruction 358/02, that on today’s date its controlled entity Empresas Tucapel S.A. has entered into a stock and asset purchase agreement of LDA SpA and all the assets related to Pet Food Business from Empresas Iansa S.A., an affiliate of ED&F Man (“LDA” and “Transaction”, respectively).

LDA operates as one of the leading supplier of branded pet food products with significant market share and growth potential in Chile. The acquisition is aligned to the Company’s strategy and an important step to expand Camil’s Chilean operations into new categories.

Camil has a consistent track record of growth and expansion of its market share through strategic acquisitions. This latest acquisition consists of an important step towards strengthening the competitiveness in Chile, which Camil already has a track record of delivering a constant profitable growth through its subsidiary Tucapel.

The final value of the transaction totaled CLP 37,000,000,000.00 (thirty seven billion Chilean pesos), equivalent to approximately R\$ 200,000,000.00 (two hundred million reais) or US\$ 48,000,000.00 (forty eight million dollars). The Transaction is not subject to the approval by the shareholders at a Camil’s general meeting, as it does not meet the requirements of article 256 of the Brazilian Corporations Law.

The completion of the Transaction is subjected to the approval by Chilean anti-trust authority - the Fiscalía Nacional Económica (“FNE”), among other approvals. During the analysis period of the Transaction by the FNE, the companies will continue to be operated independently.

Camil reiterates its commitment to keep its shareholders and the market in general informed of the progress of this matter.

Flavio Jardim Vargas
Chief Finance and Investor Relations Officer
Camil Alimentos S.A.