

LOCAWEB SERVIÇOS DE INTERNET S.A.

Publicly held Company
CNPJ 02.351.877/0001-52
NIRE 35.300.349.482

NOTICE TO THE MARKET

Acquisition of Relevant Stake

São Paulo, February 12th, 2020 – **Locaweb Serviços de Internet S.A.** ("**Company**") informs that, in accordance with article 12 of Instruction No. 358 of the Brazilian Securities Exchange Commission – Comissão de Valores Mobiliários ("**CVM**"), dated January 3, 2002, as amended, it received a letter from its shareholder GIC Private Limited ("**GIC**"), dated as of February 12th, 2020, in which it was stated that, by means of operations carried out in the trading session of the São Paulo Stock Exchange – B3 – Brasil, Bolsa Balcão, **GIC** becomes a shareholder that reached 5.32% of the Company's common shares, which totalizes the amount of 6,651,260 (six million six hundred fifty-one thousand two hundred sixty) shares.

GIC have also informed that the funds do not intend to change the control nor the administrative structure of the Company.

The letter's full content is hereto attached.

Rafael Chamas Alves

CFO and Investor Relations Officer

Investor Relations Department

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E-mail: ri@locaweb.com.br

Website: ri.locaweb.com.br



12 February 2020

Attn:
Rafael Chamas Alves
Financial Executive Officer and Investor Relations Executive Officer
Locaweb Serviços de Internet S.A.
Rua Itapaiúna, 2434, Vila Andrade
São Paulo, SP, Brazil
05707-001

Dear Sir,

OFFICIAL STATEMENT – POSITION IN LOCAWEB SERVIÇOS DE INTERNET S.A. SHARES

Pursuant to Article 12 of CVM Instruction no. 358, we, GIC Private Limited ("GIC") are required to notify Locaweb Serviços de Internet S.A. (the "Issuer") that our aggregate holdings in Locaweb Serviços de Internet S.A. Shares (ISIN: BRLWSAACNOR8) have crossed the 5% disclosure limit as of 7 February 2020. The table below indicates the details of our holdings:

Passenger Acc Name	Qualification	Tax ID	Holdings	% Holdings*
Government of Singapore	Legal entity incorporated outside Brazil	08.765.815/0001-73	5,157,557	4.125%
Monetary Authority of Singapore	Legal entity incorporated outside Brazil	05.840.118/0001-41	1,493,703	1.195%
Total Holdings			6,651,260	5.320%
Legal Representative Full name: Citibank Distribuidora de Títulos e Valores Mobiliários S.A. Tax ID: 33.868.597/0001-40				

* Based on 125,017,486 common shares as of 4 February 2020 from Bovespa website

Other than the shareholding detailed above, we do not hold, directly or indirectly, any other shares, rights over shares, other securities, or financial derivative instruments referenced to shares on Locaweb Serviços de Internet S.A. as of today.

Please be informed that our interest in Locaweb Serviços de Internet S.A. extends only as far as maintaining a diversified trading portfolio. As such, we have no interest in altering the composition of the control or administrative structures of Locaweb Serviços de Internet S.A.

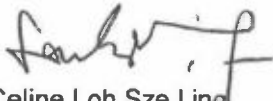
Furthermore, at the date hereof, we are not a party to any agreement or contract regulating the right to vote regarding the securities issued by Locaweb Serviços de Internet S.A.

Finally, we would be grateful if you would forward this statement to the *Comissão de Valores Mobiliários, Bovespa*.

Please do not hesitate to contact Mrs Celine Loh at 65-68898952 or GrplODSubshare@gic.com.sg should you require any further information or clarification.

Thank you for your kind attention.

Yours faithfully,



Celine Loh Sze Ling
Senior Vice President
Investment Services – Public Markets



Toh Tze Meng
Senior Vice President
Investment Services – Public Markets