



USINA
CORURIBE

PRODUZINDO ENERGIA PARA A VIDA



OPERATING AND FINANCIAL REPORT

HARVEST 2019/20

February/2020

Disclosure: 2020/03/12



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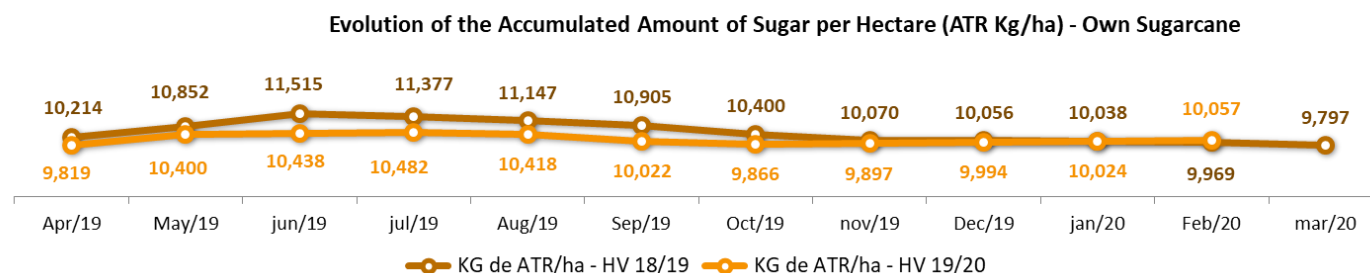
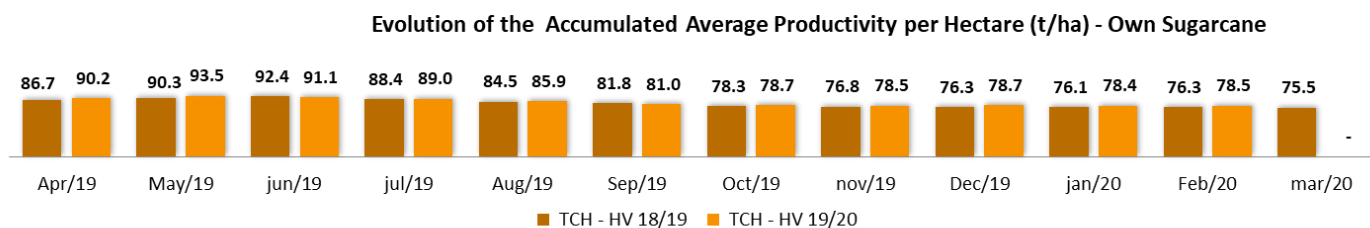
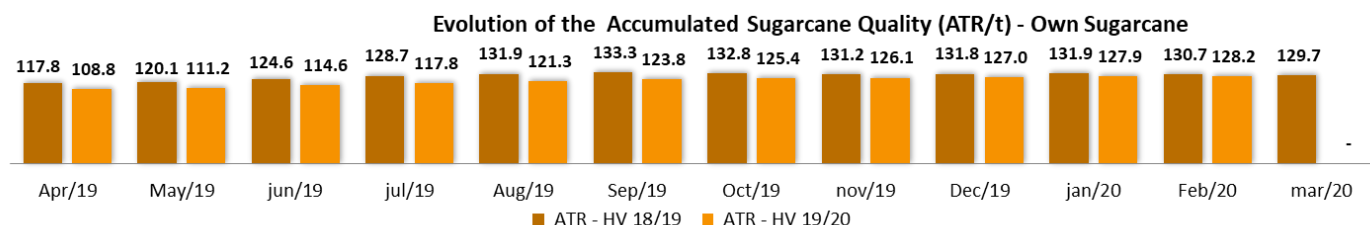
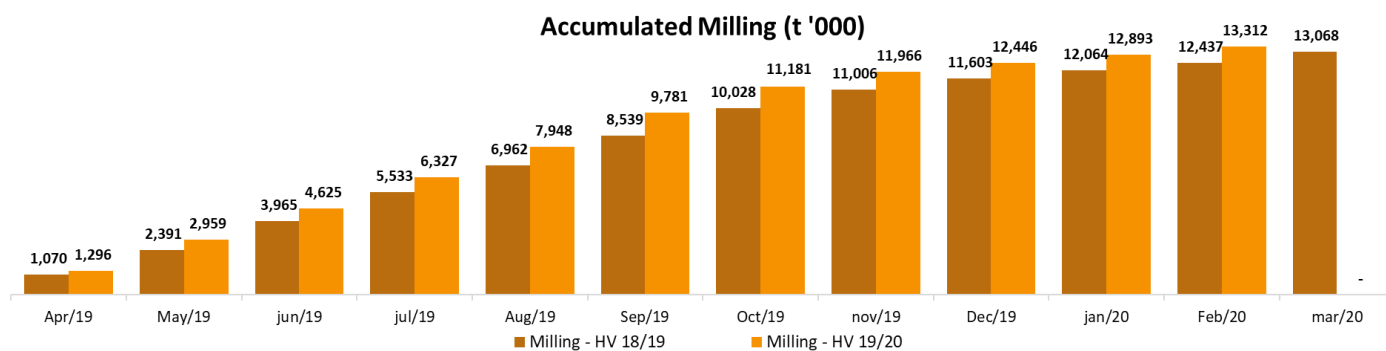
Operational Summary - (HV 18/19 x HV 19/20)

Industrial and Agricultural Operating Performance – Accumulated Crop Results (April to February)

Sugarcane Total	HV 18/19 (R)	HV 19/20 (R)	Nominal Change	Change %
Raw Material	12,437,037	13,311,720	874,682	7.0%
Own Sugarcane (t)	4,321,075	4,371,307	50,232	1.2%
Third-Party Sugarcane (t)	8,115,963	8,940,413	824,450	10.2%
POL (%) - S. Total	13.56	13.25	-0.31	-2.3%
ATR - S. Total	135.71	133.62	-2.09	-1.5%
TCH - S. Total	74.77	79.76	4.99	6.7%
Kg ATR/ha - S. Total	10,147	10,657	510.16	5.0%

Production	HV 18/19 (R)	HV 19/20 (R)	Nominal Change	Change %
Equivalent Sugar (bg)	32,502,845	34,817,457	2,314,612	7.1%
Total Sugar (bg)	17,127,946	18,707,116	1,579,170	9.2%
VHP Sugar (t)	760,376	818,710	58,334	7.7%
Raw Sugar (bg)	0	119,279	119,279	100.0%
Crystal Sugar (bg)	1,920,426	2,213,628	293,202	15.3%
Molasses (t)	52,405	61,000	8,594	16.4%
Total Ethanol (m³)	455,932	475,754	19,822	4.3%
Anhydrous (m³)	232,126	240,991	8,865	3.8%
Hydrous (m³)	223,806	234,763	10,957	4.9%
Energy (MWh)	630,157	660,175	30,018	4.8%

(Sc = 50 Kg/20 = tons)



Gross Revenue - (HV 18/19 x HV 19/20)

Gross Revenue– Accumulated Crop Results (April to February)

Commercial - Volume	HV 18/19 (R)	HV 19/20 (R)	Nominal Change	Change %
VOLUME				
Sucrose Production - (bg)	30,001,595	30,197,905	196,310	0.7%
Total Sugar - (bg)	15,787,005	14,988,200	-798,805	-5.1%
VHP Sugar - (t)	704,121	656,986	-47,135	-6.7%
Crystal Sugar - (bg)	1,704,584	1,848,488	143,904	8.4%
Total Ethanol - (m³)	422,652	450,676	28,024	6.6%
Anhydrous - (m³)	220,995	221,904	909	0.4%
Hydrous - (m³)	201,657	228,772	27,116	13.4%
Molasses - (t)	52,104	60,965	8,861	17.0%
Energy Total - (MWh)	510,636	425,891	-84,744	-16.6%
Contract Energy	268,424	344,376	75,952	28.3%
Spot Energy	104,181	40,377	-63,804	-61.2%
Resale Energy	138,031	41,138	-96,893	-70.2%

* Within the volume of 510,636 for the 18/19 crop, resale of energy performed in the energy compensation chamber is included. If we purge these values we will reach a cogeneration of 372,605. Therefore, when we compare only the direct sales between one crop and another, we will have an increase of + 3.3% in the volume sold.

(Sc = 50Kg/20 = tons)

Commercial - Gross Price	HV 18/19 (R)	HV 19/20 (R)	Nominal Change	Change %
AVERAGE PRICE				
Sucrose Production - (R\$/bg)	58.02	62.41	4.39	7.6%
Total Sugar - (R\$/bg)	56.21	58.76	2.55	4.5%
VHP Sugar - (R\$/t)	1,097.42	1,135.18	37.75	3.4%
Crystal Sugar - (R\$/bg)	67.28	72.98	5.70	8.5%
Total Ethanol - (R\$/m³)	1,959.72	2,150.96	191.25	9.8%
Anhydrous - (R\$/m³)	1,936.34	2,136.12	199.78	10.3%
Hydrous - (R\$/m³)	1,985.33	2,165.36	180.03	9.1%
Molasses - (R\$/t)	482.62	568.72	86.10	17.8%
Energy Total - (R\$/MWh)	256.58	211.17	-45.40	-17.7%
Contract Energy	209.09	219.83	11	5.1%
Spot Energy	373.62	222.77	-151	-40.4%
Resale Energy	260.58	127.35	-133	-51.1%

Commercial - Gross Revenues	HV 18/19 (R)	HV 19/20 (R)	Nominal Change	Change %
REVENUES				
Gross Revenue - (R\$ mil)	1,899,990	1,991,642	91,651	4.8%
Sucrose Production - (R\$ mil)	1,740,825	1,884,764	143,939	8.3%
Total Sugar - (R\$ mil)	887,402	880,705	-6,697	-0.8%
VHP Sugar - (R\$ mil)	772,720	745,796	-26,924	-3.5%
Crystal Sugar - (R\$ mil)	114,682	134,909	20,227	17.6%
Total Ethanol - (R\$ mil)	828,277	969,388	141,111	17.0%
Anhydrous - (R\$ mil)	427,922	474,014	46,092	10.8%
Hydrous - (R\$ mil)	400,355	495,374	95,019	23.7%
Molasses - (R\$ mil)	25,146	34,672	9,526	37.9%
Others - (R\$ mil)	28,149	16,940	-11,209	-39.8%
Energy - (R\$ mil)	131,016	89,937	-41,079	-31.4%
Contract Energy	56,124	75,703	19,580	34.9%
Spot Energy	38,924	8,995	-29,929	-76.9%
Resale Energy	35,968	5,239	-30,729	-85.4%

Fixings Frame Sugar VHP	Volume	% Fixed *	Cents/lb	brl/ton
Harvest 2019/20	Hedge Volume (t)	890,072	100%	13.41
	Volume to be fixed (t)	-	0%	-
	Total Production	890,072	100%	13.41
Harvest 2020/21	Hedge Volume (t)	773,954	73%	14.42
	Volume to be fixed (t)	285,041	27%	14.74
	Total Production	1,058,995	100%	14.51
Harvest 2021/22	Hedge Volume (t)	359,737	37%	13.83
	Volume to be fixed (t)	604,760	63%	14.31
	Total Production	964,497	100%	14.13

* Includes potential likely of desk operations (OTOs)

Economic and Financial Summary – (HV 18/19 x HV 19/20)

Balance Sheet – Accumulated Crop Results (February)

Consolidated Balance Sheets under BRGAAP									
ASSETS					LIABILITY				
Amount (R\$ thousand)					Amount (R\$ thousand)				
	2019/03/31	2020/02/29	Variation (+ -)			2019/03/31	2020/02/29	Variation (+ -)	
Current	1,294,904	1,416,953	9%	122,049	Current	1,237,473	1,641,842	33%	404,369
Cash, Banks and Applications	316,304	230,137	-27%	-86,167	Suppliers	99,741	66,404	-33%	-33,337
Accounts Receivable	96,948	78,863	-19%	-18,085	Loans and Financing	905,494	1,126,207	24%	220,713
Readily Marketable Inventories	30,894	189,956	515%	159,062	Agricultural lease / partnership payable	0	79,884	100%	79,884
Stock Semifinished	1,307	293	-78%	-1,014	Taxes and Contributions	29,443	23,722	-19%	-5,721
Third Party Stock	7,490	20,555	174%	13,065	Advances from Customers	72,686	245,320	238%	172,634
Advances from suppliers	393,293	413,832	5%	20,539	Labor Legislation Liabilities	66,863	58,931	-12%	-7,932
Warehouse	52,880	51,958	-2%	-922	Other Obligations	7,859	41,374	426%	33,515
Biological Assets	236,289	285,081	21%	48,792	Proposed dividends*	55,387	0	-100%	-55,387
Recoverable Taxes	122,491	108,302	-12%	-14,189					
Related Parties	0	0	0%	0					
Other Credits	37,008	37,976	3%	968					
Noncurrent	4,143,147	5,410,991	31%	1,267,844	Noncurrent	2,866,838	3,875,877	35%	1,009,039
Long-term Receivables	2,908,044	3,212,768	10%	304,724	Loans and Financing	1,821,951	2,054,587	13%	232,636
Financial investments	1,580	3,232	105%	1,652	Agricultural lease / partnership payable	0	675,749	100%	675,749
Advances from suppliers	65,795	126,175	92%	60,380	Taxes and Contributions	95,494	109,680	15%	14,186
Related Parties	42,747	44,756	5%	2,009	Provisions for Contingencies	8,756	7,781	-11%	-975
Recoverable Taxes	1,740	2,328	34%	588	Provisions for Deferred Income Tax and	593,420	643,786	8%	50,366
Judicial Deposits	1,415	1,273	-10%	-142	Related Parties	0	1	100%	1
Other Credits Receivable	2,794,767	3,035,004	9%	240,237	Other Obligations	347,217	384,293	11%	37,076
Investments	19,189	20,120	5%	931	Net Equity	1,333,740	1,310,225	-2%	-23,516
Fixed Assets	1,215,321	1,442,847	19%	227,526	Share Capital	408,845	408,845	0%	0
Intangible	593	880	48%	287	Shares in Treasury	-1,215	-1,215	0%	0
Right of use	0	734,376	100%	734,376	Revaluation Reserve	2,986	0	-100%	-2,986
					Equity Adjustment	105,293	91,704	-13%	-13,589
					Profit Reserves	817,831	810,891	-1%	-6,940
TOTAL ASSETS	5,438,051	6,827,944	26%	1,389,893	TOTAL LIABILITY	5,438,051	6,827,944	26%	1,389,893

Dollar on February 2019 = 3.7382

Dollar on March 2019 = 3.8964

Dollar on February 2020 = 4.4984

Income Statement – Accumulated Crop Results (April to February)

Income Statement - BRGAAP		Amount		Amount		Change R\$	
		(R\$ thousand)	%T	(R\$ thousand)	%T		Change %
		February/19		February/20			
(+) Gross Sales Revenue		1,899,990	100.0%	1,991,642	100.0%	91,651	4.8%
(-) Deductions		-104,492	-5.5%	-136,652	-6.9%	32,161	30.8%
(=) Net Sales Revenue (A)		1,795,499	94.5%	1,854,989	93.1%	59,491	3.3%
(-) Cost of Goods Sold (B)		-987,440	-55.0%	-827,808	-44.6%	-159,632	-16.2%
(-) Depreciation, Amortization, Depletion		-305,071	-17.0%	-354,662	-19.1%	49,591	16.3%
(-) Crop Treatment Amortization		-110,734	-6.2%	-96,708	-5.2%	-14,026	-12.7%
(=) Gross Profit		392,253	21.8%	575,811	31.0%	183,558	46.8%
(-) Administrative Expenses (C)		-114,331	-6.4%	-114,046	-6.1%	-285	-0.2%
(-) Depreciation		-3,711	-0.2%	-3,769	-0.2%	58	1.6%
(-) Expenses with Sales and Logistics (D)		-90,290	-5.0%	-105,491	-5.7%	15,201	16.8%
(-) Depreciation		-3,211	-0.2%	-3,283	-0.2%	72	2.2%
(=) Operating Income - Before Income / Expenses		180,711	10.1%	349,222	18.8%	168,512	93.2%
(±) Other Operating Income and Expenses (E)		51,111	2.8%	14,846	0.8%	-36,265	-71.0%
(±) Other Depreciation, Loss of Permanent Assets		-28,302	-1.6%	-18,204	-1.0%	-10,098	-35.7%
(±) Equity		739	0.0%	1,436	0.1%	697	94.4%
(=) Operating Profit		204,259	11.4%	347,301	18.7%	143,042	70.0%
(±) Net Financial ex Foreign Exchange		311,950	17.4%	-184,687	-10.0%	-496,637	-159.2%
(±) Exchange Rates		-152,017	-8.5%	-200,046	-10.8%	48,029	31.6%
(=) Income Before income tax and social contribution		364,192	20.3%	-37,433	-2.0%	-401,625	-110.3%
(-) Income Tax and Social Contribution		-125,089	-7.0%	-41,473	-2.2%	83,616	-66.8%
Net Income / Loss		239,103	13.3%	-78,906	-4.3%	-318,008	-133.0%
EBITDA (F)=(A+B+C+D+E)		655,288	36.5%	823,926	44.4%	168,638	25.7%
Variation of Biological Assets (G)		19,442		3,349		-16,093	-82.8%
IFRS Effects Adjustment 16 (H)		0		-123,353		-123,353	-100.0%
ADJUSTED EBITDA (I)=(F+G+H)		674,730	37.6%	703,922	37.9%	29,192	4.3%
Gross Debt		2,739,393		3,180,794		441,401	16.1%
Net Debt		2,576,615		2,947,425		370,810	14.4%
Readily Marketable Inventories		143,680		190,250		46,570	32.4%
Net Debt Stocks		2,432,935		2,757,175		324,240	13.3%

Dollar on February 2019 = 3.7382

Dollar on March 2019 = 3.8964

Dollar on February 2020 = 4.4984

Economic and Financial Summary – (HV 18/19 x HV 19/20)

Net Financial Reconciliation - Accumulated Crop Results (April to February)

Opening of Net Financial and Foreign Exchange	Amount (R\$ thousand) February/19	Amount (R\$ thousand) February/20
(=) NET FINANCIAL	311,950	-184,687
(+) Correction IAA	781,234	290,791
(-) Provision Pis / Cofins referring to IAA / 4870	-75,012	-13,522
(-) Attorney's fees related to Provision IAA/4870	-97,408	-37,076
(+) Interest on Mutual Loan	4,546	1,604
(+) Income from Investments	12,287	10,272
(+) Interest (CPC 06)	-37	-72,102
(±) Other Financial Expenses / Income	-41,388	-65,759
(-) Interest on loans	-249,221	-246,544
(±) Gains and Losses, Net of Derivative Transactions	-23,051	-52,351
(=) EXCHANGE VARIATION	-152,017	-200,046

Dollar on February 2019 = 3.7382

Dollar on March 2019 = 3.8964

Dollar on February 2020 = 4.4984

*The growth in the update of the IAA credits is due to two factors: 1) variation in the correction rate (IPCA-E + 6% pa) in February 2020, the accumulated index was 3.60% correction, in the same period of previous crop in February 2019 the rate was 3.57%, 2) In December 2018 the company updated the provision for credits under IAA / Law 4870 in the amount of R \$ 1.7 BI.

Capex and Depreciation - Accumulated Crop Results (February)

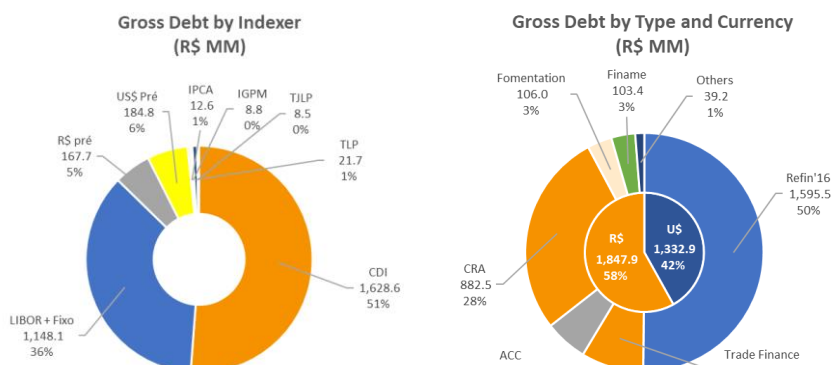
Group of Accounts	Balance in March 31, 2019	Additions	BRGAAP				Balance in February 29, 2020
			Disposals and/or Write-offs	Depreciation	Transfers	Reclassification	
Aircraft	777	0	0	-186	0	0	591
Facilities, Buildings and Improvements	285,747	8,639	0	-18,989	11,817	0	287,214
Furniture and Utensiles	8,549	3,341	-5	-1,977	510	0	10,418
Machinery, Vehicles and Implements	490,638	73,278	-7,501	-55,584	6,274	0	507,105
Common Replacement Parts and Items	79,239	228,008	0	-147,665	5,463	0	165,045
Land and Properties	19,457	336	-13	0	0	0	19,780
Fixed Asset in Progress	27,174	76,893	0	0	-24,064	-468	79,535
Advance to Suppliers	0	0	0	0	0	0	0
Total Capex	911,580	390,495	-7,519	-224,400	0	-468	1,069,687
Sugarcane Crops	303,742	171,697	-8,474	0	0	-93,804	373,161
Treatment of Sugarcane Cultivation	0	0	0	0	0	0	0
Total Plant Carrier	303,742	171,697	-8,474	0	0	-93,804	373,161
Sugarcane Cultivation	103,941	4,778	-2,211	-79,018	2,128	93,804	123,422
Fair value change	-19,269	0	0	0	-2,128	-3,348	-24,745
Treatment of Sugarcane Cultivation	151,617	170,590	0	-135,802	0	0	186,404
Total Biological Assets in Current	236,289	175,368	-2,211	-214,820	0	90,456	285,081
Intangible	593	52	0	-234	0	468	880
Grand Total	1,452,204	737,611	-18,204	-439,454	0	-3,348	1,728,808

DEPRECIATION - DEPLETION - AMORTIZATION	Amount (R\$ thousand) February/20
Depreciation, Treatment and Depletion in COGS	-451,370
Depreciation in the Administrative	-3,769
Depreciation in the Commercial	-3,283
Total Depreciation - Income Statement	-458,421
Stock Depreciation	18,967
Total Depreciation	-439,454

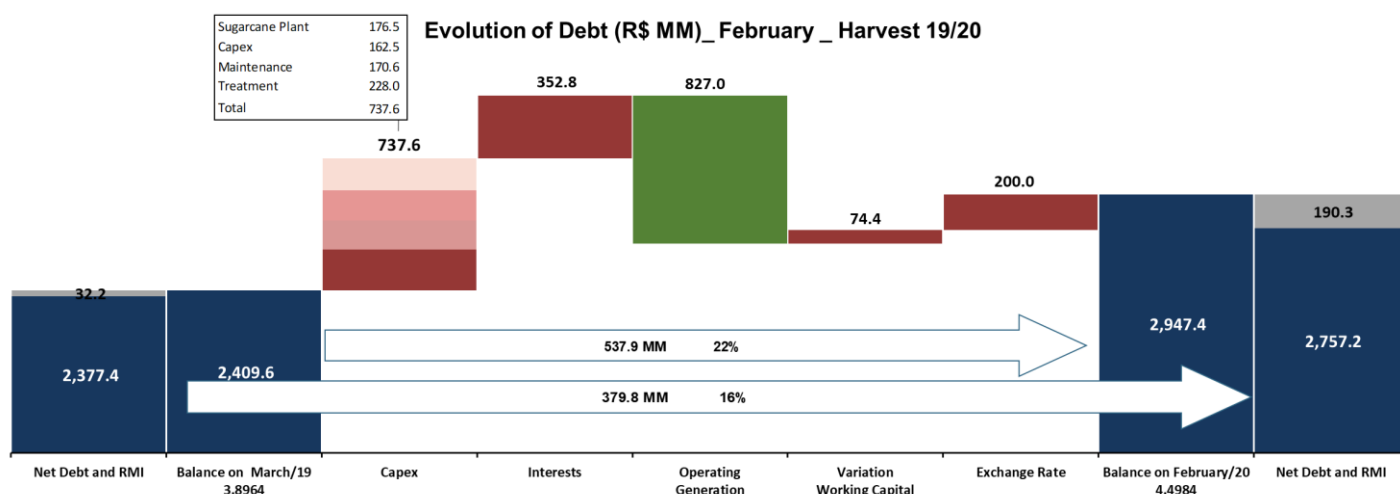
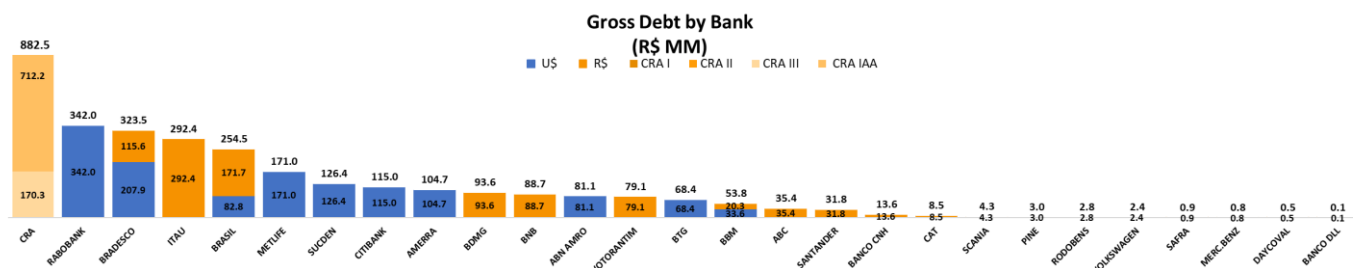
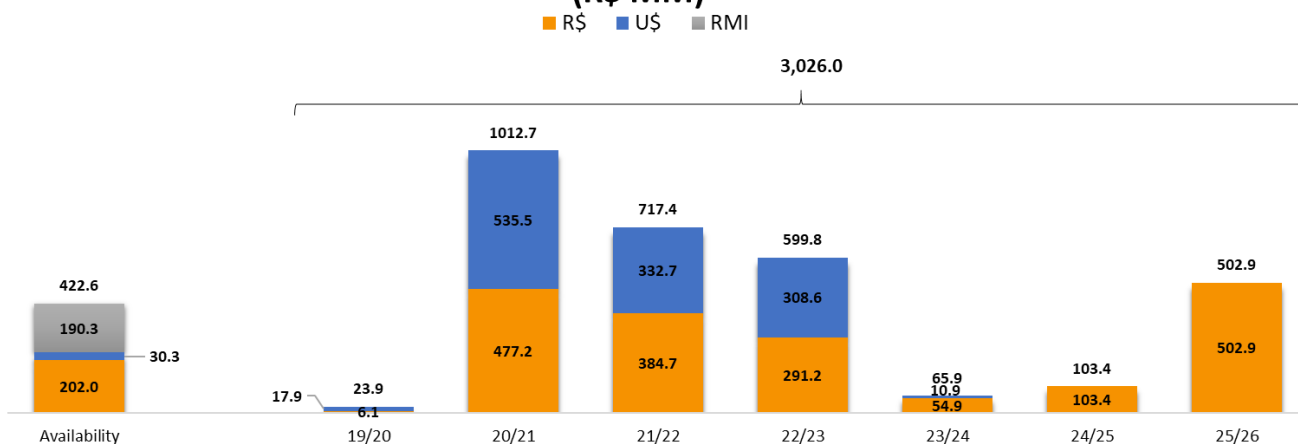
Indebtednes

Indebtednes Analysis – Accumulated Crop Results (February - 2020)

Dollar on 2020-02-29	
(USD):	4.4984
February of 2020	(R\$MM)
Gross Debt	3,180.8
Net Debt	2,947.4



Principal Amortization Schedule (R\$ MM)



Economic and Financial Summary – (HV 18/19 x HV 19/20)

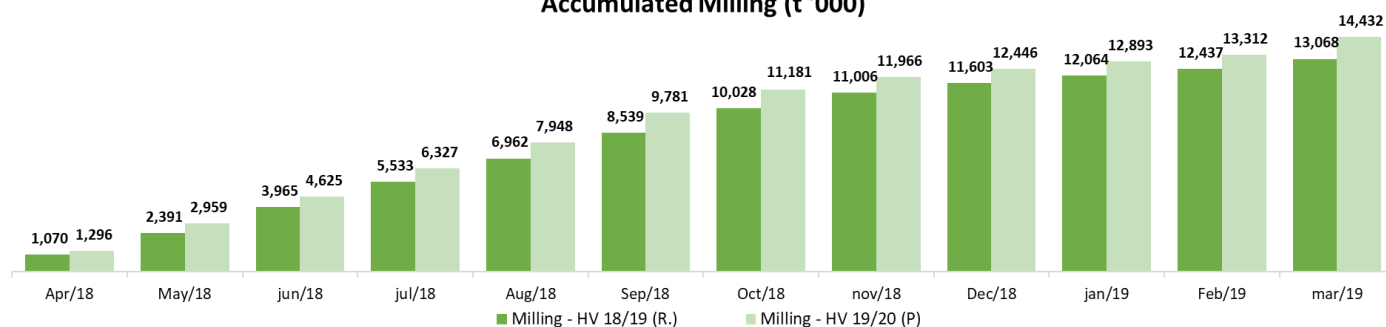
Harvest Projections 2019/20 (March- 2020) - GUIDANCE

Sugarcane Total	HV 18/19 (R)	HV 19/20 (P)	Nominal Change	Change %
Raw Material	13,068,213	14,431,864	1,363,651	10.4%
Own Sugarcane (t)	4,844,092	5,311,809	467,717	9.7%
Third-Party Sugarcane (t)	8,224,121	9,120,055	895,934	10.9%
POL (%) - S. Total	13.50	13.23	-0.27	-2.0%
ATR - S. Total	135.02	132.52	-2.50	-1.9%
TCH - S. Total	74.51	78.20	3.69	5.0%

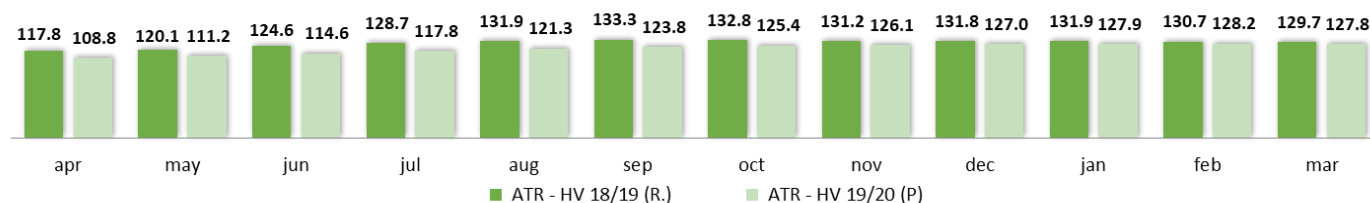
Production	HV 18/19 (R.)	HV 19/20 (P)	Nominal Change	Change %
Equivalent Sugar (bg)	33,891,120	37,332,196	3,441,076	10.2%
Total Sugar (bg)	17,984,039	20,409,367	2,425,328	13.5%
VHP Sugar (t)	800,861	902,323	101,462	12.7%
Raw Sugar (Sc)	87,683	149,279	61,596	70.2%
Crystal Sugar (bg)	1,879,137	2,213,628	334,491	17.8%
Molasses (t)	52,405	65,398	12,992	24.8%
Total Ethanol (m³)	472,342	751,320	278,978	59.1%
Anhydrous (m³)	239,310	252,135	12,824	5.4%
Hydrous (m³)	233,031	499,185	266,154	114.2%
Energy (MWh)	642,364	699,413	57,049	8.9%

(Sc = 50 Kg/20 = tons)

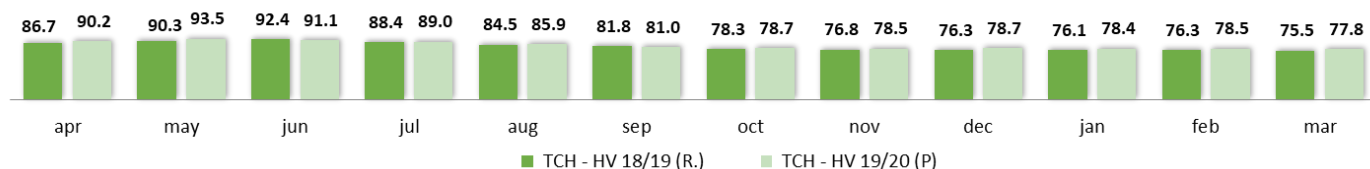
Accumulated Milling (t '000)



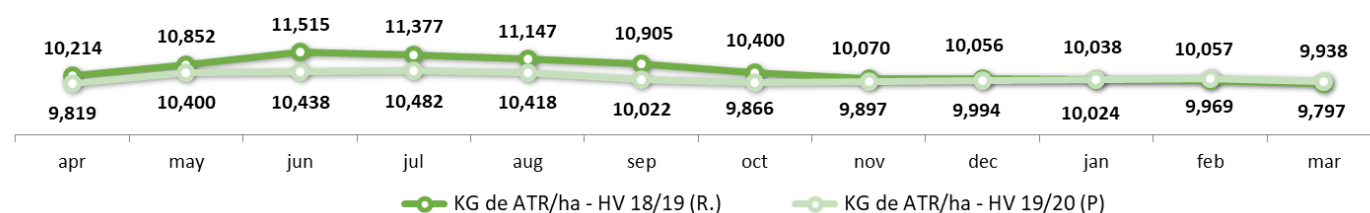
Evolution of the Accumulated Sugarcane Quality (ATR/t) - Own Sugarcane



Evolution of the Accumulated Average Productivity per Hectare (t/ha) - Own Sugarcane



Evolution of the Accumulated Amount of Sugar per Hectare (ATR Kg/ha) - Own Sugarcane



Economic and Financial Summary – (HV 18/19 x HV 19/20)

Harvest Projections 2019/20 (March- 2020) - GUIDANCE

Commercial - Volume	HV 18/19 (R)	HV 19/20 (P)	Nominal Change	Change %
VOLUME				
Sucrose Production - (Sc)	34,474,687	36,488,471	2,013,784	5.8%
Total Sugar - (sc)	18,696,911	20,133,321	1,436,410	7.7%
VHP Sugar - (t)	828,531	890,550	62,019	7.5%
Crystal Sugar - (sc)	2,126,300	2,322,328	196,028	9.2%
Total Ethanol - (m³)	470,822	484,448	13,626	2.9%
Anhydrous - (m³)	244,406	242,835	-1,572	-0.6%
Hydrous - (m³)	226,416	241,613	15,198	6.7%
Molasses - (t)	52,196	66,117	13,921	26.7%
Energy* - (MWh)	510,330	444,294	-66,036	-12.9%

(Sc = 50Kg/20 = tons)

Commercial - Gross Price	HV 18/19 (R)	HV 19/20 (P)	Nominal Change	Change %
AVERAGE PRICE				
Sucrose Production - (R\$/Sc)	58.55	63.59	5.04	8.6%
Total Sugar - (R\$/Sc)	56.70	61.09	4.39	7.7%
VHP Sugar - (R\$/t)	1,106.07	1,185.51	79.44	7.2%
Crystal Sugar - (R\$/sc)	67.61	75.04	7.43	11.0%
Total Ethanol - (R\$/m³)	1,981.73	2,171.75	190.02	9.6%
Anhydrous - (R\$/m³)	1,950.99	2,160.48	209.49	10.7%
Hydrous - (R\$/m³)	2,014.92	2,183.08	168.16	8.3%
Molasses - (R\$/t)	482.77	575.84	93.06	19.3%
Energy* - (R\$/MWh)	261.36	212.53	-48.83	-18.7%

Commercial - Gross Revenues	HV 18/19 (R)	HV 19/20 (P)	Nominal Change	Change %
REVENUES				
Gross Revenue - (R\$ mil)	2,175,945	2,439,199	263,253	12.1%
Sucrose Production - (R\$ mil)	2,018,416	2,320,192	301,776	15.0%
Total Sugar - (R\$ mil)	1,060,174	1,230,019	169,845	16.0%
VHP Sugar - (R\$ mil)	916,412	1,055,757	139,345	15.2%
Crystal Sugar - (R\$ mil)	143,762	174,262	30,500	21.2%
Total Ethanol - (R\$ mil)	933,043	1,052,101	119,057	12.8%
Anhydrous - (R\$ mil)	476,835	524,639	47,805	10.0%
Hydrous - (R\$ mil)	456,209	527,461	71,253	15.6%
Molasses - (R\$ mil)	25,199	38,073	12,874	51.1%
Energy* - (R\$ mil)	133,380	94,426	-38,954	-29%
Others - (R\$ mil)	24,149	24,581	432	1.8%

* Energy line has volume, prices and Revenues (Mill and Energetic)

Notes

Economic and Financial Summary – (HV 18/19 x HV 19/20)

Harvest Projections 2019/20 (March- 2020) - GUIDANCE

Income Statement - BRGAAP	HV 18/19 (R)	%T	HV 19/20 (P)	%T	Change R\$	Change %
(+) Gross Sales Revenue	2,175,945	100.0%	2,414,618	100.0%	238,673	11.0%
(-) Deductions	-122,052	-5.6%	-139,490	-5.8%	17,438	14.3%
(=) Net Sales Revenue (A)	2,053,893	94.4%	2,275,129	94.2%	221,235	10.8%
(-) Cost of Goods Sold (B)	-1,123,130	-54.7%	-1,143,666	-50.3%	20,536	1.8%
(-) Depreciation, Amortization, Depletion	-314,275	-15.3%	-331,757	-14.6%	17,483	5.6%
(-) Crop Treatment Amortization	-174,562	-8.5%	-160,693	-7.1%	-13,869	-7.9%
(=) Gross Profit	441,927	21.5%	639,013	28.1%	197,086	44.6%
(-) Administrative Expenses (C)	-123,406	-6.0%	-124,726	-5.5%	1,320	1.1%
(-) Depreciation	-4,065	-0.2%	-3,829	-0.2%	-236	-5.8%
(-) Expenses with Sales and Logistics (D)	-93,266	-4.5%	-123,091	-5.4%	29,825	32.0%
(-) Depreciation	-3,509	-0.2%	-2,834	-0.1%	-675	-19.2%
(=) Operating Income - Before Income / Expenses	217,681	10.6%	384,532	16.9%	166,851	76.6%
(±) Other Operating Income and Expenses (E)	81,937	4.0%	34,881	1.5%	-47,056	-57.4%
(±) Other Depreciation, Loss of Permanent Assets	-24,181	-1.2%	-17,819	-0.8%	-6,362	-26.3%
(±) Equity	1,221	0.1%	1,221	0.1%	0	0.0%
(=) Operating Profit	276,658	13.5%	402,815	17.7%	126,157	45.6%
(±) Net Financial ex Foreign Exchange	314,098	15.3%	-215,216	-9.5%	-529,314	-168.5%
(±) Exchange Rates	-199,368	-9.7%	-246,260	-10.8%	-46,892	23.5%
(=) Income Before income tax and social contribution	391,388	19.1%	-58,661	-2.6%	-450,049	-115.0%
(-) Income Tax and Social Contribution	-146,607	-7.1%	17,860	0.8%	164,467	112.2%
Net Income / Loss	244,781	11.9%	-40,801	-1.8%	-285,582	-116.7%
EBITDA (F)=(A+B+C+D+E)	797,249	38.8%	919,748	40.4%	122,499	15.4%
Variation of Biological Assets (G)	19,269		3,348		-15,921	-82.6%
Gains / losses on derivatives on exports (H)	0		0		0	-100.0%
ADJUSTED EBITDA (I)=(F+G+H)	816,518	39.8%	923,096	40.6%	106,578	13.1%

Notes

Certifications

Recent Agricultural Performance Awards & Certifications

 <p>Evaluated as A classification by BENRI, reflecting its position among the best cane fields in Brazil</p>	<p>GRUPO APR 16/17</p>  <p>Awarded by the IDEA Group with the Productivity Champion Prize 16/17 between the plants in the Center-South of Brazil'</p>	<p>GRUPO APR 15/16</p>  <p>Awarded by the IDEA Group with the Productivity Champion Prize 15/16 between the plants in the Center-South of Brazil'</p>	<p>OCT/2017 OCT/2018</p>  <p>Elected by Época Magazine with the first place in the Future Vision dimension of the Agribusiness Segment</p>
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People & Management Awards

 <p>JUL/2015</p> <p>Awarded by IstoÉ Dinheiro Rural Magazine with the first place in Corporate Management</p>	<p>2018 melhores empresas VOTADA para trabalhar</p> <p>NOV/2018 NOV/2017 NOV/2016</p> <p>Elected by Você S/A magazine as one of the 150 best companies to work for in Brazil</p>	<p>Great Place To Work</p> <p>JUL/2018 JUL/2017 JUL/2016</p> <p>Recognized by Época/Great Place to Work Brazil as one of the best Companies to Work in Brazil</p>	 <p>MAY/2018 MAY/2017</p> <p>Recognized Grupo Gestão RH as one of the best companies Human Resources Teams in Brazil</p>	<p>Valor CARREIRA</p> <p>AUG/2017 AUG/2016 AUG/2015</p> <p>AS MELHORES NA GESTÃO DE PESSOAS</p> <p>Recognized by Valor Econômico newspaper as one of the best companies in People Management</p>
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Social, Environmental & Certifications

 <p>Environmental Reserves: Mata Atlântica Feliz Deserto Biome, AL Cerrado Janurária Biome, MG</p>	 <p>SEP/2018 SEP/2017 SEP/2016</p> <p>Best company in People Management and Socio Environmental Responsibility</p>	 <p>Restoration of forests and restocking of the Coruripe with native species 17,000 hectares of its own land are destined for preservation</p>	 <p>JUL/2018 JUL/2017</p> <p>Recognized for stimulate the practice of sustainable actions in its productive chain. Highlight of this year was in the area of security</p>	 <p>Social Projects: Day care centers; Papermaking Workshop, Florescer and Barriga Cheia Projects</p>	 <p>NOV/2015</p> <p>Awarded the DuPont Safety Award in the Occupational Health and Safety Management Category</p>
 <p>JUL/2018 JUL/2015</p> <p>Recognized by the good practices of socio-environmental responsibility, citizenship, human capital and community relations.</p>	 <p>NOV/2018 NOV/2017</p> <p>We were selected for the group of Brazilian companies from the Sustainability Guide of Exame Magazine.</p>	 <p>OCT/2018</p> <p>Elected champion in sustainability among the best of agribusiness by Globo Rural</p>	 <p>We were the first plant in the country to receive the Amiga Company seal of the Atlantic Forest, granted in 2017 by the Mata Atlântica Biosphere Reserve (RBMA), linked to the MaB program of Unesco.</p>	 <p>ISO 9001</p> <p>Quality management system. Certifies the quality of the products produced.</p>	 <p>ISO 14001</p> <p>Environmental management system. Proves that the productive chain respects the environment</p>
 <p>OHSAS 18001</p> <p>Occupational Health and Workplace Safety Management System. Acknowledges concern about the safety and health of the employee</p>	 <p>FSSC 22000</p> <p>Quality Management Food Safety. Ensures food safety management in food production.</p>	 <p>EPA</p> <p>Certificate for export of Ethanol to the United States.</p>	 <p>Awarded in the category Preservation and Conservation of Flora</p>	 <p>It certifies that the company defends human, labor rights and is concerned to implement and act with socially and environmentally correct practices</p>	