



TOTVS S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/ME): 53.113.791/0001-22

Company Registry No. (NIRE): 35.300.153.171

NOTICE TO THE MARKET

Acquisition of Wealth Systems Informática Ltda.

TOTVS S.A. (B3: TOTS3) (“**TOTVS**” or “Company”) hereby informs that its subsidiary TOTVS Large Enterprise Tecnologia S.A. (“TOTVS Large”) entered into on this date a Purchase Agreement and Other Covenants (“Agreement”) for acquiring 100% of the capital stock of **WEALTH SYSTEMS INFORMÁTICA LTDA.** (“**WEALTH SYSTEMS**”) for R\$27.0 million, subject to adjustments, of which R\$16.7 million paid in cash to sellers and R\$10.3 million will be paid in February 2021. The agreement also envisages the payment of variable additional purchase price, conditioned on the achievement of targets set for WEALTH SYSTEMS in fiscal year 2023.

Founded 19 years ago, WEALTH SYSTEMS operates in the Latin American software market, providing CRM (Customer Relationship Management) and SFA (Sales Force Automation) solutions, with over 250 employees and more than 450 clients in diverse sectors of the economy, with prominent clients especially in agribusiness, manufacturing and distribution chains. In 2019, WEALTH SYSTEMS registered gross revenue of approximately R\$20.4 million.

With this acquisition, TOTVS takes one more step in its strategy to develop an ecosystem represented by three dimensions: (i) Management – ERP, HR and vertical solutions; (ii) Techfin – B2B credit, services and payments; and (iii) Business Performance – sales lead and marketing. WEALTH SYSTEMS has already been a TOTVS’ partner with its CRM (Master CRM) and SFA (Master Sales) solutions, serving over 150 clients, and it fits our purpose in Business Performance, which is providing solutions focusing on generating opportunities and converting clients’ sales, adding even more value to the chains already served by TOTVS’ Management and Techfin divisions.

São Paulo, April 8, 2020.

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