

Azul and TAP Sign Commercial Joint Venture Agreement

São Paulo, February 06, 2020 – Azul S.A., “Azul” (B3: AZUL4, NYSE: AZUL), announces today the signing of a commercial non-corporate joint venture (“JV”) agreement with Transportes Aéreos Portugueses S.A. (“TAP”).

“We are delighted to further strengthen our partnership with TAP. Through this JV, we will offer expanded flight schedules, competitive fares and increased access to European and Brazilian destinations to our customers”, said Abhi Shah, Azul’s Chief Revenue Officer.

The commercial JV between Azul and TAP will bring more connectivity to Brazilian domestic network and access to the European market, giving a more streamlined travel experience to customers flying between Brazil and Europe. It also will allow both companies to extend frequent flyer programs, increasing the competitiveness and expanding their market presence.

This transaction was approved by Azul shareholders on December 9th, 2019 and will now be submitted to regulatory approvals. Azul will keep the market informed of any relevant developments.

About Azul

Azul S.A. (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of flight departures and cities served, offers 916 daily flights to 116 destinations. With an operating fleet of 140 aircraft and more than 12,000 crewmembers, the Company has a network of 249 non-stop routes as of December 31, 2019. In 2019, Azul was awarded best airline in Latin America by TripAdvisor Travelers’ Choice and also best regional carrier in South America for the ninth consecutive time by Skytrax. For more information visit www.voeazul.com.br/ir.

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