

Azul Reports February 2020 Traffic

São Paulo, March 9, 2020 – Azul S.A., “Azul”, (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of cities served and flight departures, announces today its preliminary traffic results for February 2020.

Consolidated passenger traffic (RPKs) increased 25.1% compared to February 2019 on a capacity increase (ASKs) of 25.1%, resulting in a load factor of 81.2%, 0.1 percentage point higher than the same period in 2019. Domestic load factor was 81.6% and international load factor was 79.9%.

“In February we saw a growth in passenger demand matched by an equal increase in capacity. We ended the month with 40 A320neos family aircraft and four E2s, the key drivers of our margin expansion going forward”, said John Rodgers, CEO of Azul.

In February, Azul was the number one on-time airline in Brazil, with an on-time arrival rate of 87.4% according to FlightStats.

	Feb-20	Feb-19	% Δ	YTD 2020	YTD 2019	% Δ
Total						
RPK (million)	2,589	2,069	25.1%	5,912	4,643	27.3%
ASK (million)	3,190	2,550	25.1%	7,088	5,632	25.9%
Load factor	81.2%	81.1%	+0.1 p.p.	83.4%	82.4%	+1.0 p.p.
Domestic						
RPK (million)	1,955	1,603	21.9%	4,420	3,526	25.4%
ASK (million)	2,397	1,953	22.7%	5,319	4,286	24.1%
Load factor	81.6%	82.1%	-0.5 p.p.	83.1%	82.3%	+0.8 p.p.
International						
RPK (million)	633	465	36.1%	1,492	1,118	33.5%
ASK (million)	793	597	32.8%	1,770	1,346	31.5%
Load factor	79.9%	78.0%	+1.9 p.p.	84.3%	83.0%	+1.3 p.p.

About Azul

Azul S.A. (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of flight departures and cities served, offers 916 daily flights to 116 destinations. With an operating fleet of 140 aircraft and more than 12,000 crewmembers, the Company has a network of 249 non-stop routes as of December 31, 2019. In 2019, Azul was awarded best airline in Latin America by TripAdvisor Travelers’ Choice and also best regional carrier in South America for the ninth consecutive time by Skytrax. Additionally, in 2019, Azul ranked among the top ten most on-time low-cost carriers in the world, according to OAG. For more information visit www.voeazul.com.br/ir.

Glossary

Revenue Passenger Kilometers (RPK)

One-fare paying passenger transported one kilometer. RPK is calculated by multiplying the number of revenue passengers by the number of kilometers flown.

Available Seat Kilometers (ASK)

Number of aircraft seats multiplied by the number of kilometers flown.

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